

# Consider Approval of 2015-2016 Proposed Budget

June 23, 2015

## SUMMARY:

This item requests adoption of the 2015-2016 Proposed Budget.

## BOARD GOAL:

VI. Growth, Change, and Fiscal Responsibility...  
Demonstrate effective and efficient management of district resources

## PREVIOUS BOARD ACTION:

The 2014-2015 budget was adopted by the Board of Trustees on June 24, 2014.

## BACKGROUND INFORMATION:

The Board has reviewed Budget projections throughout the budget process.

## SIGNIFICANT ISSUES:

The focus for the Denton Independent School District budget process has been to address a projected increase in student enrollment of 2.91% or 771 students and maintain current programs. During the 2012-2013 school year the district worked with Texas Association of School Boards (TASB) to examine pay equity for employees and to determine if pay practices were internally fair and externally competitive. Several adjustments were implemented during the 2013-2014 school year, as well as the 2014-2015 school year. The 2015-2016 Salary Compensation Plan, in the amount of \$4,031,895, has been included in the proposed budget. The District has also increased the TRS insurance contribution by \$25 per month per eligible employee. The proposed budget also includes preliminary staffing for the startup of Braswell High School.

## FISCAL IMPLICATIONS:

The District is projected to receive a decrease in state funding of approximately \$4,942,927 as compared to the prior year's adopted budget. Property tax collections are expected to increase by \$16,634,303. The Maintenance and Operations Tax Rate will remain at \$1.04. The Maintenance and Operations tax revenue is based on certified values from July 2014 plus property value growth of \$950,000,000. The proposed expenditure budget reflects an increase of \$10,835,324 over the prior year. The proposed deficit of \$2,120,789 will be funded from the General Fund – Fund Balance.

## BENEFIT OF ACTION:

Adoption of the 2015-2016 Proposed Budget will allow the District to begin the new school year with funds available for Operations, Debt Service payments and Child Nutrition expenditures.

## PROCEDURAL AND REPORTING IMPLICATIONS:

The budget must be prepared by June 20, 2015 and adopted by June 30, 2015.

## PUBLIC COMMENT RECEIVED:

A public hearing was held on June 9, 2015 as required by the Truth in Taxation guidelines.

## SUPERINTENDENT'S RECOMMENDATION:

Approve adoption of the Proposed Budget for the 2015-2016 school years as presented in the budget book:

	<u>Revenue</u>	<u>Expenditure</u>
General Fund	\$221,177,917	\$223,298,706
Debt Service Fund	\$ 64,440,285	\$ 64,440,285
Child Nutrition Fund	\$ 9,200,000	\$ 9,200,000

## STAFF PERSONS RESPONSIBLE:

Debbie Monschke – Assistant Superintendent of Administrative Services  
Jennifer Stewart – Budget Coordinator

## ATTACHMENT:

2015-2016 Proposed Budget Amendment and Base Budget

## APPROVAL:

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_