

COPPELL INDEPENDENT SCHOOL DISTRICT



DISCUSSION OF PLANNED SERIES 2026 BOND ISSUANCE

Series 2026 Bond Issue – New Money Portion

Project proceeds:	\$80.76 million
• Proposition A – Facilities	\$70.76 million
• Proposition B – Technology	\$10.00 million

Overall repayment term: 30 years

Board to consider authorization of issuance and delegation of pricing approval: April 27, 2026

Planned pricing/sale: May 27, 2026 or after

Remaining authorization from 2023 election after 2026 issue:	
• Proposition A	\$80,056,000
• Proposition B	14,092,000
• Proposition D	<u>582,000</u>
	\$94,730,000

Potential Refunding/Redemption Portion

The District also has potential refunding (refinancing) opportunity for portions of the following issues:

	Total Callable Bonds		
	<u>Maturities</u>	<u>Principal Amount</u>	<u>Interest Rates</u>
Series 2016A	2027-2046	\$ 1,015,000	4.00%
Series 2016B	2027-2046	\$ 66,160,000	4.00%
Series 2016C	2027-2034	\$ 4,120,000	4.00%
		<u>\$ 71,295,000</u>	

	Likely Refunded Bonds		
	<u>Maturities</u>	<u>Principal Amount</u>	<u>Interest Rates</u>
Series 2016A	2027-2036	\$ 410,000	4.00%
Series 2016B	2027-2038	\$ 31,930,000	4.00%
Series 2016C	2027-2034	\$ 4,120,000	4.00%
		<u>\$ 36,460,000</u>	

Minimum Target Savings:

3% Present Value of Refunded Principal: approximately \$1.1 million, based on above likely amount

District plans to use \$9 million I&S funds to downsize refunding issue size

- Enhances total debt service savings - \$10.5 million or higher
- If refunding issue is not justified, based on market interest rates, funds will be used to redeem principal

Refunding or redemption with use of \$9 million I&S funds facilities tax rate management

Timetable of Events

April 2026							May 2026							June 2026						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4						1	2		1	2	3	4	5	6
5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
26	27	28	29	30			24	25	26	27	28	29	30	28	29	30				
							31													

Coppell ISD

TIMETABLE OF EVENTS Issuance of Series 2026 Bonds

Date	Event
April 27	Board of Trustees regular meeting to consider action authorizing issuance of Refunding Bonds, establishing parameters, and delegating pricing approval
May 5	Submission of information to rating agencies
May 14 & 15	Calls with Rating Agencies
May 21	Receipt of ratings
May 21	Preliminary official statement distributed and posted
May 27 or after	Pricing and marketing of issue by underwriters, overseen by HilltopSecurities.

* Subject to market conditions and meeting established parameters