

Consent Item

Date: April 14, 2025 **Division**: Finance

Subject: Consider Approval of the Guaranteed Maximum Price for the 2024 Bond First-Sale Flower Mound High School Stadium 20-Year Life Cycle Maintenance and Repair Project (AS04)

Background Information:

- The Flower Mound High School Stadium 20-Year Life Cycle Maintenance and Repair Project has been assigned to Stantec as the architect at the June 10, 2024, Board Meeting and Reeder Construction as the Construction Manager at Risk firm by the Board of Trustees at the September 9, 2024, Board Meeting.
- The Guaranteed Maximum Price (GMP) process was presented to the Board in a Discussion Item at the February 5, 2024, Board Work Session.
- The Flower Mound High School Stadium 20-Year Life Cycle Maintenance and Repair Project
 has been advertised and competitively bid to sub-contractors by Reeder Construction, the
 Construction Manager at Risk firm. The sub-contractor bids have been evaluated and
 scoped for this project. Reeder Construction has presented a Guaranteed Maximum Price
 (GMP) for this project.
- Reeder Construction has presented a total Guaranteed Maximum Price for the Flower Mound High School Stadium 20-Year Life Cycle Maintenance and Repair Project of \$4,294,709. The pricing is within the overall project budget and presents the best value to the District.

Administrative Consideration:

- Funding for this project is provided from the 2024 Bond Funds.
- The procurement complies with Section 2269 of the Government Code.

Recommendations:

- That the Guaranteed Maximum Price of \$4,294,709 for the Flower Mound High School Stadium 20-Year Life Cycle Maintenance and Repair Project by Reeder Construction be approved.
- That the Superintendent, Chief Financial Officer, or Executive Director of Procurement and Contracts be authorized to sign any documents to implement this action.

Timeline/Report:

• Upon approval, sub-contracts will be executed, materials will be ordered, and work will take place during the summer of 2025.



March 28, 2025

Mr. Randy Fite

Executive Director of Construction Lewisville Independent School District 1597 Edmonds Lane Lewisville, TX 75067

RE: GMP for Flower Mound High School Stadium 20 Year Refresh

Mr. Fite,

We have reviewed the Construction Documents dated December 19, 2024, prepared by Stantec for the Flower Mound High School Stadium 20 Year Refresh project and submit a total sum of Four Million, Two Hundred Ninety Four Thousand, Seven Hundred and Nine Dollars (\$4,294,709.00) as the Guaranteed Maximum Price for the project. We look forward to working with Lewisville ISD on this project.

Sincerely,

Cole Reeder President

