



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

## Board of Education Report

**To:** Dr. Kent Mutchler, Superintendent  
Board of Education  
**From:** Dean Romano, Assistant Superintendent – Business Services  
**Date:** Wednesday, September 5, 2018  
**Meeting:** Monday, September 10, 2018

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### Agenda Item:

#### *Fund Balance Discussion*

<b>Item Type:</b>	Consent	Action	Information	<b>Discussion</b>
<b>Recommended Motion:</b>	N/A			
<b>Vision Connection:</b>	Effective Communicators			
<b>Policy Reference (if applicable):</b>	6145.01 – Debt Management 6220 - Budget Preparation			

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### Background Information

Board Policy 6220 – Budget Preparation establishes that District is to maintain a 30% fund balance reserve in its operating funds. This plays an important role in preparing the annual budget and establishing the levy allocations each year.

Dr. Romano will lead a discussion with the committee that will focus on the use of the 30% fund balance reserve in each of the operating funds individually. Additionally, dialogue will include the potential use of the Capital Projects and Life Safety Funds for use on projects in the future.

These discussions will help to establish a fiscal planning baseline which will be applied to both the budgeting and levy process.

*ATTACHMENT(S):* N/A

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