

REVENUE ASSUMPTIONS
School Year (2020-21)

GENERAL FUND (Fund 01)

General Fund revenue is estimated at \$42,778,209 for the 2020-21 school year.

State Basic General Education Aid

State Basic General Education Aid is budgeted at \$23,843,464. The Basic General Education formula amount is derived by multiplying weighted average daily membership (WADM) by the basic general education aid allowance. For fiscal year 2020-21, the basic formula amount is \$6,567, an increase of \$129 and 2.00% from the 2019-20 school year. The basic general education aid serves as the District's primary funding source, accounting for 56% of the General Fund operating revenue.

Per Pupil Unit Allocation – State Basic General Education Aid

School Year	Basic Formula	Formula Change
2016-17	\$6,067	2%
2017-18	\$6,188	2%
2018-19	\$6,312	2%
2019-20	\$6,438	2%
2020-21	\$6,567	2%

Other sources of General Education Aid revenue total \$1,020,684. Items noted with an (*) also have a tax levy component. Other components of General Education Aid are formula driven and listed below.

Other General Education Aid	
Local Optional*	67,638
Gifted and Talented	47,200
Compensatory Revenue/Basic Skills	113,743
Transportation Sparsity	107,835
Operating Capital*	559,115
Pension	125,153
Total	\$1,020,684

Enrollment – Pupil Units

The District has projected annual average daily membership to be 3,283 for the 2020-21 school year. Average daily membership (ADM) is based primarily upon students served and includes the impacts of open enrollment, tuition agreements, post-secondary enrollment options and on-line learning.

ADM calculates actual “membership time” rather than simple enrollment counts at a given point in time.

The table below shows projected enrollment for the 2020-21 school year.

Grade Level	ADM	Weight	WADM
Pre-Ktg	21	1.00	21
Handicapped KTG	32	1.00	32
Kindergarten	154	1.00	154
Grades 1-5	1,048	1.00	1,048
Grades 6-8	858	1.00/1.20	972
Grades 9-12	1,170	1.20	1,404
Total			3,631

Property Taxes

Property tax revenue is based on the School Board's levy certification for taxes payable in 2020. Revenue from property taxes provides the second largest source of revenue for the General Fund, representing 22% of total revenue.

General Fund Designated Levies	2020-21
Equity	406,061
Referendum	3,702,600
Transition	21,151
Local Optional	2,560,482
Integration	109,172
Career Technical	55,102
Capital Projects	697,423
Operating Capital	239,485
Safe Schools	185,130
Long-term Facilities	865,224
Building Lease	351,421
Reemployment	10,000
Alternative Comp	315,691
Abatement/Adjustments	-35,928
Total Property Tax Revenue	9,483,014

Other State (Categorical) Aid

Revenues from state supported programs is estimated at \$6,158,973. Special education categorical aid makes up 71% of this category, totaling \$4,392,688. State aid for special education is determined by a formula based upon district special education expenditures and statewide funding limits. Other state aid components are listed below:

Other State Aid/Categorical Revenue	2020-21
Endowment	144,187
Non-Public Transportation	25,778
Literacy Aid	181,426
Integration Aid	254,735
Alternative Comp	548,586
Special Education	4,392,688
Long-term Facilities	408,532
College in the Schools /(Adv Placement)	33,500
Pension Contribution	145,250
Other Misc. State	24,291
Total State Categorical Revenue	6,158,973

Federal Sources

Federal revenue is estimated at \$832,031 for 2020-2021.

Title Programs/Special Education Entitlement computations use federal funding limits and enrollment data in determining allocations. Expenditures in these programs are expected to not exceed total revenue.

Local Tuition, Fees and Admissions

Revenue estimates in these categories totals \$1,440,043. Typical sources of revenues include miscellaneous fees, admissions, gate receipts and interest revenue and student activity accounts. Budgets are largely based on historical levels.

FOOD SERVICE FUND (Fund 02)

Food Service Fund revenue is estimated at \$1,430,915 for 2020-21. State and Federal meal reimbursements account for \$373,915 or 26% of total revenue, with the balance resulting from sales to students and staff.

Prices for breakfast, lunch and milk are shown in the table below.

Lunch	
Elementary	\$ 2.75
Middle School	\$ 2.95
High School	\$ 3.00
Adult	\$ 4.10
Milk	\$.50
Breakfast	
Elementary	\$ 1.40
Middle/High School	\$ 1.50
Adult	\$ 2.10

Estimated state and federal reimbursements rates for the 2020-21 school year are shown in the table below. These rates project a 1% increase from the current year.

	Federal Rate	State Rate
Lunch		
Paid	\$ 0.323	\$ 0.126
Reduced Rate	\$ 2.720	\$ 0.530
Free	\$ 3.120	\$ 0.530
Breakfast		
Paid	\$ 0.313	\$ 0.560
Reduced Rate	\$ 1.550	\$ 0.870
Free	\$ 1.858	\$ 0.870

COMMUNITY EDUCATION FUND (Fund 04)

Community Education Fund revenue is estimated at \$2,289,316 for 2020-21. Community Education programs are supported by a combination of property tax levy, \$319,905, state aid, 91,652 and tuition and fees and other miscellaneous revenue, \$1,877,759. It is anticipated that the various fee structures currently in place will remain at their current year level.

DEBT SERVICE FUND (Fund 07/47)

Debt Service Fund revenue is estimated at \$5,075,969 for 2020-21. The revenue is directly linked to the debt service principal and interest bond payment schedule and is primarily comprised of local levy dollars.

TRUST FUNDS – (OPEB) (Fund 45)

OPEB Fund trust account is expected to generate \$35,000 in interest revenue in 2020-21.

INTERNAL SERVICE FUND (Fund 20/21)

Internal Service Fund revenues are estimated to be \$5,720,416 for 2020-21. The revenues are for premium payments for health insurance and related benefits generated in district operating funds.

EXPENDITURE ASSUMPTIONS School Year (2020-21)

GENERAL FUND

The General Fund expenditure budget is estimated to be \$42,562,359 for the 2020-21 school year.

Salaries/wages and employee benefits are estimated to be \$23,571,026 and \$9,239,940 respectively, and include salaries/wages and benefits for all employee groups covered in the General Fund. Salaries/wages and employee benefits expenditures account for 77% of General Fund expenditures and includes:

- Increased salary and wage costs for longevity, education, pay rates and other items included in bargaining agreements.
- Increased costs for statutory benefits (TRA, PERA, FICA, unemployment and workers compensation).
- Increased costs for other collectively bargained benefits (health and dental insurance) associated with all employee groups.

Other District Staffing Assumptions

All current Board approved positions are included as part of the 2020-21 staffing expenditure plan. Staffing variations may be required due to the ratios provided below. Other changes may result from changes to federal entitlements or certain state categorical funded programs.

Enrollment ratios/Building Targets

Grade	*Metro Ave Class Size	Building Target
K	20.6	
1	21.7	
2	23.5	
3	24.4	
4	25.6	
5	27.1	
6-8		850
9-12		1200

*2019-20 Metro Average

Non-staff expenditures are estimated to be \$9,751,393, representing 23% of total General Fund expenditures. Expenditures in this area include:

Transportation Contracted Services	\$ 2,269,754
Building Utilities (Electricity/Natural Gas)	723,428
Capital Expenditures	1,115,973
Long-term Facilities Maintenance	984,500

FOOD SERVICE FUND (Fund 02)

The Food Service Fund expenditure budget is estimated to be \$1,442,286 for 2020-21.

This program is operated through a contractual arrangement with the Stillwater School District. Contract fees associated with this agreement are estimated at \$691,896 and include program oversight and related staffing.

Food, supplies and equipment make up the balance of this budget and are estimated at \$750,390.

COMMUNITY EDUCATION FUND (Fund 04)

The Community Education Fund expenditure budget is estimated to be \$2,287,899 for 2020-21. Considerations included in this budget are:

Salaries/wages and employee benefits reflect bargaining group agreements

Modest costs of program planning according to the needs of staff, community and the Community Education Advisory Council

DEBT SERVICE FUND (Fund 07/47)

The Debt Service Fund budget is estimated to be \$5,069,273 for 2020-21. The expenditures are directly linked to the debt service principal and interest bond payment schedules.

TRUST FUNDS (OPEB) (Fund 45)

OPEB Trust Fund expenditures are estimated to be \$241,000 for 2020-21. Expenditures in the trust fund relate to the cost of health claims and premiums for covered staff.

INTERNAL SERVICE FUND (Fund 20/21)

Internal Service Fund expenditures are estimated to be \$5,695,416 for 2020-21. The expenditures are related to fees for services within the District's self-funded health and dental programs.