

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED NOVEMBER 30, 2016.

- (B) Action Item

Presenter(s):

Briefly describe the action required.


- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Gilberto Gonzalez, Superintendent
FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer 
DATE: December 14, 2016
SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Annual Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending November 30, 2016. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	314,493.50
GENERAL FUND	33,007,874.40
INTEREST & SINKING FUND	3,829,283.81
TOTAL:	\$37,151,651.71

The grand total of the District's investments on November 30, 2016 was \$37,151,651.71
The market value of these investments as of November 30, 2016 was \$37,162,083.95

Eagle Pass Independent School District

Schedule of Investments and Market Values

November 30, 2016

LONESTAR INVESTMENT POOL - **CORPORATE OVERNIGHT PLUS FUND**:

Account	Investments 11/30/2015	3 mth. Avg. Annual Yield	Market Values 11/30/2015	Investments 11/30/2016	3 mth. Avg. Annual Yield	Market Values 11/30/2016
Elementary Fund	312,766.64	0.20%	312,737.06	314,493.50	0.71%	314,581.81
General Fund	32,970,484.51	0.20%	32,967,365.96	33,007,874.40	0.71%	33,017,143.06
Interest & Sinking Fund	3,809,948.32	0.20%	3,809,587.95	3,829,283.81	0.71%	3,830,359.08
TOTAL OF INVESTMENTS	\$37,093,199.47	0.20%	\$37,089,690.97	\$37,151,651.71	0.71%	\$37,162,083.95

OTHER YIELD AVERAGES:

	11/30/2015*	2/29/2016*	5/31/2016*	8/31/2016**	11/30/2016*
Lonestar Investment Pool-Corporate Overnight Plus Fund	0.20%	0.39%	0.53%	0.43%	0.71%
Wall Street Journal 91-Day US Treasury Bill	0.06%	0.28%	0.28%	0.23%	0.37%
Wall Street Journal 6-Month US Treasury Bill	0.21%	0.47%	0.42%	0.38%	0.51%
Cash in bank accounts	0.16%	0.38%	0.38%	0.33%	0.47%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 11/30/16--\$13,588,540.80: Food Service Fund \$670,454.15; General Operating Fund \$11,405,992.01; AND I&S Fund \$1,512,094.64.
Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$500,000 + \$33,300,000 = \$33,800,000.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending November 30, 2016

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 11/30/2015	09/01/2015 to 11/30/2015	Account Balance as of 11/30/2016	09/01/2016 to 11/30/2016
Elementary Fund	865	Corporate Overnight Plus Fund	312,766.64	152.33	314,493.50	553.46
General Fund	199	Corporate Overnight Plus Fund	32,970,484.51	9,139.21	33,007,874.40	25,737.47
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	3,809,948.32	649.58	3,829,283.81	1,811.93
Total Invested/Interest Earned			<u>37,093,199.47</u>	<u>9,941.12</u>	<u>37,151,651.71</u>	<u>28,102.86</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

Quarter Ending: 11/30/2016

Cash in Bank Accounts

Food Service Fund		670,454.15
General Fund		
Tax Collections-Escrow Account	73,645.02	
Designated Purpose Fund	35,616.04	
Tax Collections-Credit Card/ACH Payments	59,848.83	
Payroll Fund	1,225,095.01	
Disbursement Fund	2,034,600.48	
Elementary Fund	244,199.68	
EPISD Non-Interest Bearing Account	1,000,000.00	
Health Insurance Fund	5,583,258.19	
General Operating	1,149,728.76	11,405,992.01
I & S Fund-Bond Series		1,512,094.64
	Total	<u>13,588,540.80</u>

* Federal Deposit Insurance Corporation	500,000.00
** Pledged Amount (LOC)	33,300,000.00
TOTAL	<u>33,800,000.00</u>
Amount Over/(Under) Pledged	<u>20,211,459.20</u>

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.
 ** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month
Sept-2016*	Oct-2016**	Nov-2016***	Average
0.42%	0.43%	0.55%	0.47%

* 91-Day Treasury Bill Rate: 0.32% + Bank Basis Points: .10% = 0.42%
 ** 91-Day Treasury Bill Rate: 0.33% + Bank Basis Points: .10% = 0.43%
 *** 91-Day Treasury Bill Rate: 0.45% + Bank Basis Points: .10% = 0.55%

CD Interest Rates*

3-Month	6-Month	9-Month
0.32%	0.40%	0.44%

BBVA Compass will evaluate each CD rate solicitation upon request.

* rates as of November 30, 2016

**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGDED AMOUNT:

FDIC	\$	500,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	33,300,000.00

Total Collateral		\$	33,800,000.00
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BANK ACCOUNT BALANCES AS OF: November 30, 2016

Eagle Pass ISD	3003202299	1,000,000.00
Designated Purpose Fund	3001202264	35,616.04
Disbursement Fund	3003202248	2,034,600.48
Elementary Fund	3003202272	244,199.68
Tax Collections-Escrow Account	0110400402	73,645.02
Food Service Fund	3001202280	670,454.15
General Operating Fund	3003603125	1,149,728.76
Health Insurance Fund	2517032800	5,583,258.19
I&S Fund	3003202307	1,512,094.64
Payroll Fund	3003202221	1,225,095.01
Tax Collections-Credit Card/ACH	3003018664	59,848.83

Certificates of Deposit		\$	-
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Total Checking Account Balances		\$	13,588,540.80
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Amount Over/(Under) Pledged		\$	20,211,459.20
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BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGDED AMOUNT:

FDIC	\$	500,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	33,300,000.00

Total Collateral \$ 33,800,000.00

BANK ACCOUNT BALANCES AS OF: November 30, 2015

Eagle Pass ISD	3003202299	1,000,000.00	
Designated Purpose Fund	3001202264	387,123.05	
Disbursement Fund	3003202248	1,600,898.95	
Elementary Fund	3003202272	267,925.24	
Tax Collections-Escrow Account	0110400402	68,020.22	
Food Service Fund	3001202280	984,033.81	
General Operating Fund	3003603125	1,222,053.36	
Health Insurance Fund	2517032800	319,531.62	
I&S Fund	3003202307	791,308.94	
Payroll Fund	3003202221	6,168,890.17	
Tax Collections-Credit Card/ACH	3003018664	58,492.01	
Certificates of Deposit		\$ -	
Total Checking Account Balances			\$ 12,868,277.37
Amount Over/(Under) Pledged			\$ 20,931,722.63

Participant #: 159901

Lone Star
Investment Pool
2016 1st Quarter
Quarterly Statement

Statement Period: 09/01/2016 to 11/30/2016

Ismael Mijares
Eagle Pass ISD
1420 Eidson Rd
Eagle Pass, Texas 78852-5410



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Elementary Fund</i>	Corporate Overnight Plus Fund	628,987.00	0.50	314,493.50	314,581.81	0.85%
Totals:				314,493.50	314,581.81	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>General Fund</i>	Corporate Overnight Plus Fund	66,015,748.80	0.50	33,007,874.40	33,017,143.06	88.85%
Totals:				33,007,874.40	33,017,143.06	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Interest & Sinking Fund</i>	Corporate Overnight Plus Fund	7,658,567.62	0.50	3,829,283.81	3,830,359.08	10.31%
Totals:				3,829,283.81	3,830,359.08	

Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	74,303,303.42	.50	37,151,651.71	100.00 %
Total Value:			37,151,651.71	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2016	Starting Balance	627,880.08			313,940.04
09/30/2016	Interest	628,234.30	354.22	0.50	177.11
10/31/2016	Interest	628,615.66	381.36	0.50	190.68
11/30/2016	Interest	628,987.00	371.34	0.50	185.67
11/30/2016	Ending Balance	628,987.00			314,493.50

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2016	Starting Balance	32,323,243.00			16,161,621.50
09/01/2016	Withdrawal	22,323,243.00	-10,000,000.00	0.50	-5,000,000.00
09/13/2016	Withdrawal	22,221,053.88	-102,189.12	0.50	-51,094.56
09/14/2016	Vendor Payment Tristar Risk Management RFC-94823 INV-99154	22,201,221.60	-19,832.28	0.50	-9,916.14
09/15/2016	Withdrawal	10,201,221.60	-12,000,000.00	0.50	-6,000,000.00
09/20/2016	Deposit	10,916,464.18	715,242.58	0.50	357,621.29
09/20/2016	Deposit	10,943,064.18	26,600.00	0.50	13,300.00
09/20/2016	Deposit	10,959,278.86	16,214.68	0.50	8,107.34
09/20/2016	Withdrawal	10,244,036.28	-715,242.58	0.50	-357,621.29
09/20/2016	Withdrawal	10,201,221.60	-42,814.68	0.50	-21,407.34
09/21/2016	Deposit	10,232,021.60	30,800.00	0.50	15,400.00
09/21/2016	Withdrawal	10,201,221.60	-30,800.00	0.50	-15,400.00
09/22/2016	Deposit	10,209,221.58	7,999.98	0.50	3,999.99
09/22/2016	Vendor Payment Texas State Natural Gas, Inc. RFC-97399 Monthly Billing	10,206,299.06	-2,922.52	0.50	-1,461.26
09/23/2016	Deposit	37,587,269.06	27,380,970.00	0.50	13,690,485.00
09/27/2016	Vendor Payment HEB Grocery Company, LP Acct. 10013731000, Monthly Billing	37,575,901.10	-11,367.96	0.50	-5,683.98
09/28/2016	Withdrawal	37,567,901.12	-7,999.98	0.50	-3,999.99
09/29/2016	Withdrawal	28,567,901.12	-9,000,000.00	0.50	-4,500,000.00
09/30/2016	Interest	28,580,506.78	12,605.66	0.50	6,302.83
10/06/2016	Withdrawal	28,454,843.22	-125,663.56	0.50	-62,831.78
10/11/2016	Deposit	30,474,944.44	2,020,101.22	0.50	1,010,050.61
10/11/2016	Deposit	30,687,986.08	213,041.64	0.50	106,520.82
10/11/2016	Withdrawal	28,667,884.86	-2,020,101.22	0.50	-1,010,050.61
10/11/2016	Withdrawal	28,454,843.22	-213,041.64	0.50	-106,520.82
10/12/2016	Vendor Payment Tristar Risk Management	28,443,111.70	-11,731.52	0.50	-5,865.76
10/13/2016	Vendor Payment Texas State Natural Gas, Inc.	28,439,310.34	-3,801.36	0.50	-1,900.68
10/13/2016	Vendor Payment Tristar Risk Management	28,415,013.02	-24,297.32	0.50	-12,148.66
10/14/2016	Deposit	28,577,057.02	162,044.00	0.50	81,022.00
10/14/2016	Deposit	30,010,021.64	1,432,964.62	0.50	716,482.31
10/14/2016	Deposit	30,048,766.70	38,745.06	0.50	19,372.53
10/14/2016	Deposit	30,056,848.70	8,082.00	0.50	4,041.00
10/14/2016	Deposit	30,573,623.54	516,774.84	0.50	258,387.42
10/14/2016	Deposit	30,911,178.20	337,554.66	0.50	168,777.33
10/14/2016	Withdrawal	20,911,178.20	-10,000,000.00	0.50	-5,000,000.00
10/17/2016	Deposit	21,154,968.86	243,790.66	0.50	121,895.33
10/17/2016	Deposit	21,241,385.62	86,416.76	0.50	43,208.38
10/17/2016	Withdrawal	18,415,013.02	-2,826,372.60	0.50	-1,413,186.30
10/19/2016	Deposit	18,415,066.66	53.64	0.50	26.82
10/19/2016	Withdrawal	18,415,013.02	-53.64	0.50	-26.82
10/20/2016	Vendor Payment Tristar Risk Management	18,397,082.26	-17,930.76	0.50	-8,965.38
10/24/2016	Deposit	18,447,634.26	50,552.00	0.50	25,276.00
10/24/2016	Deposit	18,521,792.26	74,158.00	0.50	37,079.00
10/25/2016	Deposit	18,637,029.76	115,237.50	0.50	57,618.75
10/25/2016	Deposit	38,057,543.76	19,420,514.00	0.50	9,710,257.00
10/25/2016	Deposit	38,518,371.76	460,828.00	0.50	230,414.00
10/25/2016	Vendor Payment HEB Grocery Company, LP	38,508,201.24	-10,170.52	0.50	-5,085.26

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
10/25/2016	Withdrawal	37,807,425.74	-700,775.50	0.50	-350,387.75
10/31/2016	Interest	37,823,881.90	16,456.16	0.50	8,228.08
11/01/2016	Withdrawal	37,587,356.42	-236,525.48	0.50	-118,262.74
11/04/2016	Vendor Payment TASB Risk Management Fund	37,579,754.14	-7,602.28	0.50	-3,801.14
11/04/2016	Withdrawal	31,579,754.14	-6,000,000.00	0.50	-3,000,000.00
11/09/2016	Vendor Payment Tristar Risk Management	31,569,205.78	-10,548.36	0.50	-5,274.18
11/10/2016	Vendor Payment Texas State Natural Gas, Inc.	31,565,219.88	-3,985.90	0.50	-1,992.95
11/14/2016	Deposit	31,604,825.88	39,606.00	0.50	19,803.00
11/14/2016	Withdrawal	31,565,219.88	-39,606.00	0.50	-19,803.00
11/16/2016	Deposit	33,581,383.84	2,016,163.96	0.50	1,008,081.98
11/18/2016	Vendor Payment HEB Grocery Company, LP	33,569,539.86	-11,843.98	0.50	-5,921.99
11/25/2016	Deposit	33,594,991.68	25,451.82	0.50	12,725.91
11/25/2016	Deposit	52,393,335.68	18,798,344.00	0.50	9,399,172.00
11/28/2016	Deposit	57,414,183.68	5,020,848.00	0.50	2,510,424.00
11/28/2016	Deposit	58,855,489.68	1,441,306.00	0.50	720,653.00
11/29/2016	Deposit	72,455,489.68	13,600,000.00	0.50	6,800,000.00
11/29/2016	Transfer Out	65,993,335.68	-6,462,154.00	0.50	-3,231,077.00
11/30/2016	Interest	66,015,748.80	22,413.12	0.50	11,206.56
11/30/2016	Ending Balance	66,015,748.80			33,007,874.40

Interest & Sinking Fund - Corporate Overnight Plus Fund

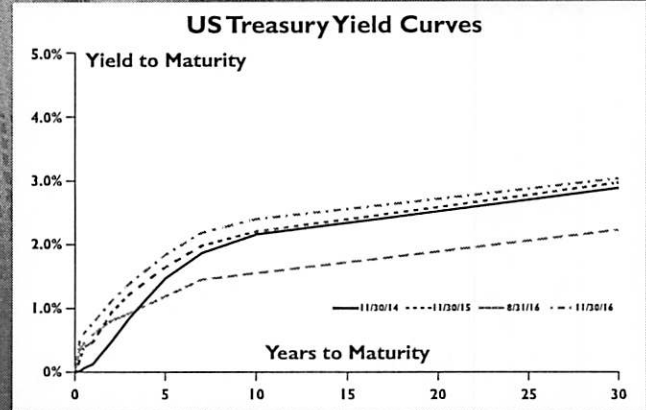
Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2016	Starting Balance	392,789.76			196,394.88
09/30/2016	Deposit	2,642,789.76	2,250,000.00	0.50	1,125,000.00
09/30/2016	Interest	2,643,054.38	264.62	0.50	132.31
10/31/2016	Interest	2,644,658.86	1,604.48	0.50	802.24
11/29/2016	Transfer In	9,106,812.86	6,462,154.00	0.50	3,231,077.00
11/29/2016	Withdrawal	7,656,812.86	-1,450,000.00	0.50	-725,000.00
11/30/2016	Interest	7,658,567.62	1,754.76	0.50	877.38
11/30/2016	Ending Balance	7,658,567.62			3,829,283.81

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Lone Star Investment Pool Quarterly Position Report—November 30, 2016

The Treasury bond market sold off sharply in the three-month period ending in November with longer maturing bonds leading the way. As expected, the target interest rate was left unchanged at both the September and November FOMC meetings. In the press release following the November meeting, the Fed said the case for an increase in the federal funds rate has increased. The big move in rates followed the US election in November. Expectations that future fiscal policy will increase inflation and growth caused yields to rise 27 to 56 basis points during the month. The next FOMC meeting is scheduled for December 14. The market is fully expecting a 25 basis point rate hike as the Fed funds market is pricing in a 100% probability of a rate hike at that meeting.

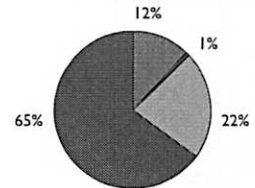


Government Overnight Fund

Duration 0.11247

	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,566,613,107.03	2,567,436,701.42
Deposits	2,031,166,241.13	
Withdrawals	(1,810,998,430.88)	
End-of-Quarter Balance	2,786,780,917.28	2,787,374,106.11

- Cash/Repo
- US Treasuries
- Agencies
- Money Market Funds

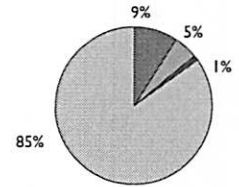


Corporate Overnight Fund

Duration 0.13598

	Participant Assets	Market Value
Beginning-of-Quarter Balance	1,512,103,805.39	1,512,250,354.58
Deposits	980,860,216.73	
Withdrawals	(1,003,731,648.39)	
End-of-Quarter Balance	1,489,232,373.73	1,489,645,786.48

- Cash/Repo
- US Treasuries
- Agencies
- Commercial Paper
- Money Market Funds

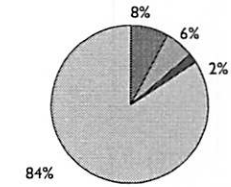


Corporate Overnight Plus Fund

Duration 0.13859

	Participant Assets	Market Value
Beginning-of-Quarter Balance	3,267,003,238.22	3,267,359,538.32
Deposits	3,462,022,116.11	
Withdrawals	(3,080,939,083.35)	
End-of-Quarter Balance	3,648,086,270.98	3,649,110,658.48

- Cash/Repo
- US Treasuries
- Agencies
- Commercial Paper
- Money Market Funds



Returns

	September		October		November	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	0.40%	0.42%	0.40%	0.39%	0.40%	0.40%
Corp Overnight Fund	0.65%	0.69%	0.70%	0.71%	0.71%	0.70%
Corp Overnight Plus Fund	0.69%	0.69%	0.72%	0.71%	0.72%	0.71%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Chris Szaritsko
Chris Szaritsko

Distributed by First Public. The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875.