

X. NEW BUSINESS

Action

Consideration to Adopt Resolution Authorizing the Issuance of General Obligation Bonds.**Mr. Otis Tims**

The attached Resolution is presented for consideration of approval. This Resolution authorizes the issuance of general obligation bonds of the Tupelo Public School District in the principal amount of eight million eight hundred thousand and no/100 dollars (\$8,800,000.00), to borrow money for the purpose of paying the costs of borrowing, of acquiring, purchasing, improving, erecting, equipping, remodeling and enlarging school buildings and related facilities, purchasing land therefor, and providing necessary water, light, heating, air conditioning and sewerage facilities for school buildings and related facilities at an approximate cost of \$8,800,000.00; Prescribing the form and incidents of said bonds; making provision for the security and payment thereof; providing for the sale of said bonds; and making provisions for maintaining the tax-exempt status of the bonds.

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mr. Babb	()	()	()	()	()	()
Mrs. Davis	()	()	()	()	()	()
Mr. Hudson	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mr. Wheeler	()	()	()	()	()	()
PASSED:	YES	()	NO	()		