

# **Livonia Public Schools**

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## ***Business Services Office***

Date: February 29, 2016

To: Andrea L. Oquist, Superintendent

From: Lisa Abbey, Assistant Superintendent of Business Services

Re: Appointment of Auditor for 2015 – 2016 Audit

In 2012 we completed a bid process for auditing services for a three year period. Last year we recommended a continuation with the current firm, Plante and Moran for the 2014-15 fiscal year because they provided excellent service both with the annual audit, and ongoing accounting and financial services.

We believe Plante Moran has provided significant value during the four year period. The firm provides both an independent audit and expert accounting advice to the District as needed. They are the largest and most experienced auditing firm of public schools in Michigan and they provide a significant depth of knowledge to their work and to our District.

Plante Moran is requesting a modest increase of \$1,000 (or 2.5%) to \$43,500 for 2016. We believe this is a fair increase as this is within the general inflationary rates we have seen on other cost items.

We would recommend that we maintain Plante Moran to provide consistency at this time. While Plante Moran reviews bond transactions as part of their overall audit, we have hired the services of a second firm, Yeo and Yeo to provide an independent audit of the bond funds and transactions.

We would like to discuss our options at the next Finance Committee meeting on Monday, March 7, 2016. Please let me know if there are any questions or if any additional information is required.

LA/kp