

**KILLEEN INDEPENDENT SCHOOL DISTRICT
BOARD AUDIT COMMITTEE**

Wednesday, January 14, 2025
4:00 p.m.

BOARD AUDIT COMMITTEE MINUTES

Members present: Brett Williams, President; and Rodney Gilchrist

Members absent: Oliver Mintz (Chair)

KISD Administration present: Dr. Jo Ann Fey, Superintendent; Megan Bradley, Deputy Superintendent for Operations; and Kallen Vaden, Chief Financial Officer

Lott Vernon & Company, PC auditors present: Dane Legg, CPA, Partner; and Nicolas Brown, CPA, Senior Accountant

The KISD Board Audit Committee met on Tuesday, January 14, 2025, at 4:00 p.m. in the KISD superintendent's conference room. Mr. Legg first discussed the single audit report that is required due to federal revenue received. He noted that the single audit resulted in the district being a low-risk auditee, no financial statement findings nor questioned costs, and an unmodified (clean) opinion. The programs tested for compliance for fiscal year 2024 were: Impact Aid, Title 1 Part A, Student Support and Academic Enrichment, and the Clean School Bus Rebate Program.

Mr. Legg then discussed the financial report with the audit committee. This report showed observations related to fixed assets additions and percentage spending for state program funding. The full report on the Annual Comprehensive Financial Report will be provided to the Board at the Regular meeting on January 21, 2025.

The meeting adjourned at 4:47 p.m.

Oliver Mintz, Chairperson