## 1. Call to Order / Roll Check

Chair Rebecca Dyson called the meeting to order and a roll check confirmed that all directors were present.

## 2. List Price for Sale of Land Parcel cited in Request for Proposals offered by Sunstone Housing Collaborative.

The Board had a discussion of establishing a range of value for the property at the corner of Mountain and East Main Street in Ashland with which to assess responses to the RFP issued by Sunstone Housing Collaborative for possible development of that property. They referenced an appraisal done in March 2024 by Sunstone which gave an estimated valuation of \$1,745,000. The appraisal cited publicly available comparisons, the majority of which were located in Medford. There have been no site studies or other deep evaluations of the site, as these would be the responsibility of one or more developers awarded contracts on their bids. These details were included in the Request for Proposals issued by Sunstone. There was apparently a mill pond located on this site at one time in the past.

The Board discussed the need to keep this project and negotiations separate from ongoing conversations about the District's budget challenges, so as not to establish a false equivalency between two very different processes. The project before the Board is to put forward its best estimate of the potential value of the land parcel.

Director Dan Ruby made and Director Eva Skuratowicz seconded a motion that the Board set the value of the vacant parcel located at Mountain and East Main as between \$1,745,000-\$2,250,000. This motion carried by a unanimous vote of the members present.

## 3. Adjourn

There being no further business, Chair Dyson adjourned the meeting at 8:00am.