School Board Meeting:

Subject:

March 22, 2021

Policy Revisions – 700 Series

#### Presenter:

# Gary Kawlewski, Director Finance and Operations

### SUGGESTED SCHOOL BOARD ACTION:

Board action is required for the final reading of policies.

#### **DESCRIPTION:**

Policy revisions are due to legislative action and MSBA recommendations.

#### Final Reading of a Revised Policy (Board Action Required)

The following revised policies are being presented to the School Board for final reading:

- Policy 705 Investments and Cash Management *One language correction from First Reading in Section IX.* 
  - The purpose of this policy is to establish guidelines for the investment of school district funds. The changes are recommendations from MSBA to mirror current statutes and rules.
- Policy 709 Student Transportation Safety *One correction from First reading to eliminate duplication in Section III.B.3.* 
  - The purpose of this policy is to provide safe transportation for students and to educatestudents on safety issues and the responsibilities of school bus ridership. The changes are recommendations from MSBA to mirror current statutes and rules.
- Policy 721 Purchasing *No changes from First Reading* 
  - The purpose of this policy is to ensure compliance with the requirements of the federal Uniform Grant Guidance regulations by establishing uniform administrative requirements, cost principles and audit requirements for federal grant awards received by the school district.

## ATTACHMENTS:

- 705 Investments and Cash Management
- 709 Student Transportation Safety
- 721 Purchasing