

MEMORANDUM

TO: Dr. Tim Kilrea, Dr. Kyle Schumacher, Co-Interim Superintendents,
Board of Education

FROM: Daina Pflug, Business Manager

DATE: December 15, 2025

RE: Board Financial Report

- The Revenue and Expenditure Summary Reports are included in the board packet. Revenues are currently at 39.36% compared to 38.66% a year ago. Expenditures are trending at 38.32% as compared to 39.46% a year ago.
- The district received impact fees for \$66,750.79 for 13 home starts for October. No transition fees came in this month.
- The bills payable reports for both Central 301 and Northern Kane are typical for the month of December. Included this month for Central 301 is a payment for bonds totaling \$2,061,850 to Amalgamated Bank of Chicago.
- Tonight, the board will discuss and act on a resolution regarding the final aggregate tax levy for the tax year 2025.
- Central's FY25 audit is now complete. There were no changes from last month's report out from Eccezion's Audit Partner, Cheryden Juergensen. Copies of the audit report will be distributed to board members, Kane County Regional Office of Education, Kane County Tax Extension Office and are posted to our website.