

Mid-Valley Special Education
Financial Summary
February 29, 2016

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2014-15	Received to Date 2014-15	% of Actual Received 2014-15	Original Budgeted Amount 2015-16	Received to Date 2015-16	% of Budget Received 2015-16
Revenues						
Tuition (including ESY)	9,187,090	6,476,357	70.49%	9,519,672	6,661,417	72.51%
Earnings on Investments	2,000	1,123	56.15%	1,500	1,732	86.59%
Other local	-	1,384	0.00%	1,500	89,920	0.00%
State Sources	880,000	232,460	26.42%	880,000	693,520	78.81%
ALOP	467,363	227,919	48.77%	418,000	264,849	56.67%
Flow Through Sources	5,556,508	1,355,944	24.40%	5,544,616	4,664,242	83.94%
Fed Grant (IDEA- MV only)	72,711	39,564	54.41%	96,666	34,583	47.56%
Fed Grant (DORS & Medicaid)	93,000	49,759	53.50%	69,683	51,892	55.80%
On-Behalf TRS		0		1,678,750	0	0.00%
O&M Fund	524,183	651,985	124.38%	261,359	242,907	46.34%
Total	16,782,855	9,036,495	53.84%	18,471,746	12,705,063	68.78%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2014-15	Expended to Date 2014-15	% of Actual Expended 2014-15	Original Budgeted Amount 2015-16	Expended to Date 2015-16	% of Budget Expended 2015-16	Expended & Encumbered 2015-16	Budget Balance 2014-15	% of Budget Expended & Encumbered 2015-16
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,022,332	3,529,428	58.61%	6,456,464	3,704,589	61.51%	6,142,549	313,915	102.00%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,356,508	1,574,841	24.78%	6,344,616	4,634,014	72.90%	4,634,014	1,710,602	72.90%
ALOP	467,363	204,769	43.81%	494,578	237,991	50.92%	400,595	93,983	85.71%
Student Support	1,509,452	783,911	51.93%	1,402,113	758,670	50.26%	1,298,817	103,296	86.05%
Instructional Support	363,250	194,770	53.62%	376,046	221,553	60.99%	342,601	33,445	94.32%
Executive & General Administration	1,085,524	646,665	59.57%	1,147,024	727,632	67.03%	1,102,814	44,210	101.59%
Board of Ed Services	281,114	212,973	75.76%	290,796	258,343	91.90%	258,343	32,453	91.90%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	-	0	0.00%	1,678,750	0	0.00%	0	1,678,750	0.00%
O&M Fund	241,130	147,822	61.30%	261,359	187,926	77.94%	223,506	37,853	92.69%
Debt Service	283,053	282,678	99.87%	0	0	0.00%	0	0	0.00%
Total	16,629,726	7,577,857	45.57%	18,471,746	10,730,717	58.09%	14,403,239	4,068,507	77.97%

Excess (deficiency) of rev. over exp.	153,129	1,458,638	-	1,974,346
Beginning Fund Balance		462,883		854,119
Current liabilities		(1,607)		969,983
Ending Fund Balance		1,919,914		3,798,448

Cash Balance @ End of Month 1,919,914 3,798,448