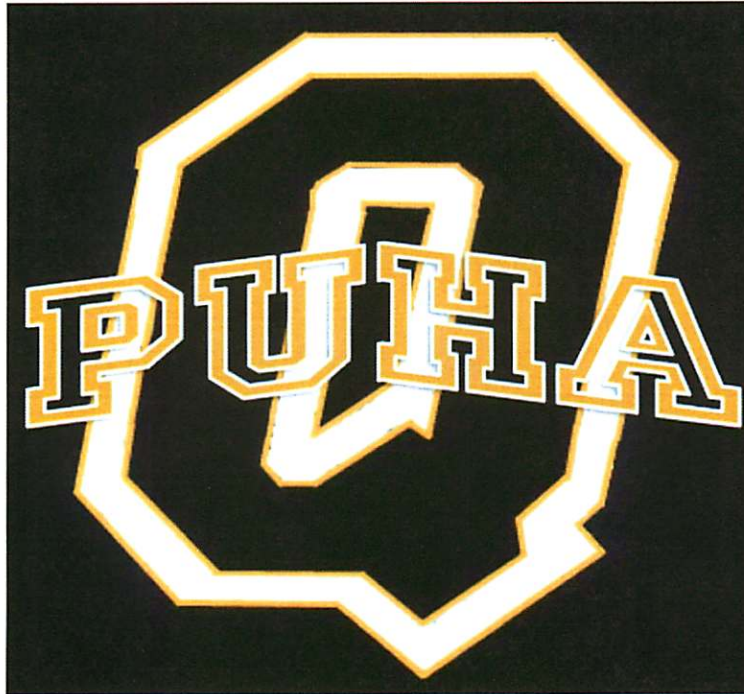


Insurance Proposal

prepared for



QUANAH ISD

Presented By

HENDERSON
AGENCY
INSURANCE

Proposal Summary – Quanah ISD

09/01/2017-09/01/2018

GENERAL LIABILITY

Occurrence Form

Coverage Agreement

Coverage is designed to cover the premises and operations of the named insured. It covers amounts any insured is legally required to pay as damages for covered injury or damage that results from Bodily Injury, Property Damage, Personal and Advertising Injury, Products and Completed Operations and Damage to Premises Rented to You.

Who is Protected

The public entity, its employees (including employees of the entity's boards or commissions), elected or appointed officials, board and commission members and authorized volunteers.

Premises/Operations Liability

Bodily Injury & Property Damage	\$1,000,000 per occurrence
Combined Single Limit	N/A Annual Aggregate

Sexual Harassment Liability	\$1,000,000 per occurrence
	N/A Annual Aggregate

Sexual Abuse Liability	\$1,000,000 per occurrence
	N/A Annual Aggregate

Premises Medical Payments	NOT COVERED
---------------------------	-------------

Deductible: -0- per claim

Does not constitute a waiver of governmental immunity or tort limits

Included Operations

Abuse or Molestation	INCLUDED
Corporal Punishment	INCLUDED
Athletic Programs	INCLUDED
Cafeterias	INCLUDED
Field Trips	INCLUDED
Herbicide and Pesticide Spraying	INCLUDED
Nurses	INCLUDED
Playgrounds	INCLUDED
Public Facilities (auditorium arena, bleacher, gymnasium, stadium)	INCLUDED
Science Labs	INCLUDED

Excluded Operations

Broadcasting (Internet, Radio, TV, Etc.)
Day Camp, Day Care, Etc.
Dormitories, Student Housing
Hospitals or Clinics
Professional or Vocational Training
Publishing Activities
Special Schools (charter, magnet, etc.)
Swimming Pools
Watercraft

EMPLOYEE BENEFITS LIABILITY for each CLAIM

	\$1,000,000 per claim
	\$1,000,000 Annual Aggregate
Deductible:	\$1,000 per claim

BLANKET CRIME

\$ 25,000 Per Claim

Deductible: \$250 per claim

SCHOOL BOARD LEGAL LIABILITY

Claims Made Form

Retro Active Date 2-1-1992

All Coverages under Section IV combined	\$1,000,000
Does not waive Public Entity Tort Protection	\$1,000,000 Annual Aggregate
Subject to the following sub limits/aggregates	
Errors & Omissions:	\$1,000,000 \$1,000,000 Annual Aggregate
Employment Practices Liability	\$1,000,000 \$1,000,000 Annual Aggregate
Sexual Harassment Liability	\$1,000,000 \$1,000,000 Annual Aggregate
Sexual Abuse Liability	\$1,000,000 \$1,000,000 Annual Aggregate
Deductible	\$2,500 per Claim

AUTOMOBILE LIABILITY

Liability Limit	\$1,000,000
SUBJECT TO THE TEXAS TORT LIMIT	

Deductible	None
------------	------

Personal Injury Protection/ Medical Payments	None
--	------

Uninsured/Underinsured Motorist	None
---------------------------------	------

Fleet Automatic Included

AUTOMOBILE PHYSICAL DAMAGE

Comprehensive & Collision Coverage per Schedule

Deductible	\$2,500
------------	---------

FLEET AUTOMATIC

1 – Commercial Automobile Liability

Coverage is automatically provided for ANY AUTO the entity owns or acquires during the Policy Period.

2 – Commercial Automobile Physical Damage

Coverage is provided on a “Fleet Automatic” basis. This means that any auto(s) the entity acquires during the Policy Period will be covered automatically, provided it is an additional new auto or replaces an auto the entity previously owned which had Physical Damage coverage. The entity must inform the company that they desire Physical Damage coverage for these autos within 30 days after the entity acquires the autos. The entity must submit a request for coverage any autos which do not meet the conditions outlines above. Coverage for these autos will be added by endorsement.

In order to insure accurate record keeping and claims verification, the insured must continue to submit all change requests to their agent on a prompt and timely basis.

INLAND MARINE

Contractors Equipment	per schedule
Communications Equipment	\$ 250,000
Deductible	\$ 1,000
Valuation	ACV

PROPERTY

Building	Included
Contents	Included
Total Insured Values	\$41,961,200
Cause of Loss Form	Special

PERILS: All risk of direct physical loss or damage including flood and earthquake, excluding flood in high hazard flood zones

COVERAGE: Real and personal property, business interruption, extra expense, personal property of others

EXCLUSIONS: Asbestos, Mold / Fungus, Terrorism, Cyber, Pollution, Nuclear, Biological, Chemical and as more fully described in policy

Co-insurance	None
Deductible (Wind / Hail)	<i>see Attached</i> DEDUCTIBLES AND COVERAGE CONDITIONS
Deductible (All Other Perils)	\$ 1,000 per occurrence
Valuation	RC
Equipment Breakdown	
Limit	Highest TIV Location
Deductible	\$2,500

**SUBJECT TO INSPECTION AND COMPLIANCE WITH ANY RECOMMENDATIONS
DEEMED NECESSARY BY THE COMPANY**

Included Property Coverage

\$2,000,000 Flood – Annual Aggregate

\$2,000,000 Earthquake – Annual Aggregate

\$250,000 Accounts Receivables

25% of Loss Not to exceed \$2,500,000 Debris Removal as a result of a direct physical loss or damage

\$1,000,000 Electronic Data Processing Equipment Breakdown

\$50,000 Electronic Data Processing Media Breakdown

\$25,000 Fire Department Service Charge

\$25,000 Fungus, Wet Rot, Dry Rot, and Bacteria (Limited Coverage)

\$50,000 Expediting Expense

\$50,000 Fine Arts

\$100,000 Miscellaneous Unnamed Locations

\$1,500,000 Newly Acquired

\$2,500,000 Ordinance or Law – A, B, & C combined

\$25,000 Pollutant Cleanup and Removal – Annual Aggregate

\$5,000,000 Property in the Course of Construction

\$250,000 Property in Transit

\$2,500,000 Valuable Papers and Records

\$50,000 Property Off-Premises

\$100,000 Confiscated Property

\$250,000 Communication Equipment

\$100,000 Personal Property of Employees & Officers

\$25,000 Arson, Theft, Vandalism Reward

\$25,000 Food Spoilage as a result of a covered loss

\$2,500,000 Business Income / Rents / Extra Expense

\$25,000 Personal Property of Others

\$1,000,000 Outdoor Property Unscheduled

\$100,000 Professional Fees

\$100,000 Preservation of Property

\$100,000 Service Interruption-Direct

\$100,000 Service Interruption-Indirect

EQUIPMENT BREAKDOWN COVERAGE

Coverage is comprehensive, including production equipment

Valuation is ACV on objects 20 years or age and older, Repair or Replacement on all other objects

The amount of coverage for each building is the value shown on the District's most recent Property Schedule on file

Expediting Expense	\$ 100,000
Spoilage Damage	\$ 100,000
Newly Acquired Premises	180 days
Ordinance or Law	\$1,000,000
Errors & Omissions	Included
Brands & Labels	Included
Contingent Business Income/Extra Expense	\$ 100,000
Limited Coverage for Fungus, Wet Rot & Dry Rot	\$ 15,000
Ammonia Contamination	\$ 100,000
Consequential Loss	\$ 100,000
Data and Media	\$ 100,000
Hazardous Substances	\$ 100,000
Water Damage	\$ 100,000
Green Upgrades/Increased Cost of Loss	25% of the Property Damage \$100,000 Maximum
Combined Business Income & Extra Expense	Included
Extended Period of Restoration	30 days
Ordinary Payroll	Included
Utility Interruption: Spoilage	\$ 100,000
Utility Interruption: Business Income or Extra Expense	\$ 100,000
Utility Interruption: Waiting Period	24 Hours
Deductibles: Business Income & Extra Expense	24 Hours
Deductibles: Utility Interruption Business Income	24 Hours

PREMIUM SUMMARY

COVERAGE

General Liability		No deductible
School Board Legal Liability		\$2,500 deductible
Commercial Auto Liability		No deductible
Commercial Auto Physical Damage (per schedule)		\$2,500 deductible
Commercial Property	\$41,961,200	Wind and Hail <i>see Attached</i> DEDUCTIBLES AND COVERAGE CONDITIONS
		All Other Perils \$ 1,000 deductible
Equipment Breakdown		\$ 2,500 deductible
Inland Marine / Mobile Equipment (per schedule)	\$ 94,257	\$ 1,000 deductible
Terrorism		INCLUDED
Total Premium		\$ 86,900

Options to This Year's Coverage

An Early Pay Discount of \$1,500 may be taken if paid by August 10th

100,000 per occurrence Wind/Hail Deductible + \$22,500

****We must receive the following signed documents prior to renewal:**

- **Coverage Conditions**
- **Property Statement of Values**
- **Vehicles Statement of Values**

DEDUCTIBLES AND COVERAGE CONDITIONS

****For Roofs with a 20 year warranty WITHOUT a wind/hail limitation or exclusion, then a \$10,000/occurrence deductible will apply.**

COVERAGE CONDITIONS

COVERAGE PERIOD: September 1, 2017 to September 1, 2018

The coverage and cost for the 2017-2018 coverage period are based on the below-listed conditions.

This signed and dated *Coverage Conditions*, and the signed and dated *Property Statement of Values*, must be received by prior to September 1, 2017, as both documents will become a part of the District's 2017-2018 coverage documents.

No. 1: Property Statement of Values -- The anniversary cost is based on the District completing and returning a current, signed *Property Statement of Values* to WTRCA prior to 9-1-2017.

If the roof type, age, and/or condition vary from what is shown on the Property Statement of Values, it is understood repairs, replacement, and/or deductibles will be based on actual roof type, age, and/or condition at the time of loss, and said data will be corrected for the entire period of coverage.

No. 2: Property Coverage: Wind and Hail Deductibles -- Due to the substantial wind/hail property losses suffered across Texas within the last few years, the following Wind and Hail Deductibles apply for the District's 2017-2018 coverage period.

WIND CLASS 1 -- 3% DEDUCTIBLE (wind speed up to 45mph)

- **If** the roof is manufactured and/or installed to withstand wind speed up to 45mph,
- **Then** the Wind Deductible will be 3% per building/contents of the total scheduled value at time and place of loss,
- **Subject to** a \$25,000 per occurrence minimum deductible for all buildings/contents combined as a result of the windstorm.
- Please note that "total scheduled value at time and place of loss," as used in this description, means the amount listed on your Property Statement of Values per building and/or contents at the time of loss.

WIND CLASS 2 -- 2% DEDUCTIBLE (wind speed up to 65mph)

- **If** the roof is manufactured and/or installed to withstand wind speed up to 65mph,
- **Then** the Wind Deductible will be 2% per building/contents of the total scheduled value at time and place of loss,
- **Subject to** a \$25,000 per occurrence minimum deductible for all buildings/contents combined as a result of the windstorm.
- Please note that "total scheduled value at time and place of loss," as used in this description, means the amount listed on your Property Statement of Values per building and/or contents at the time of loss.

WIND CLASS 3 -- 1% DEDUCTIBLE (wind speed up to 90mph)

- If the roof is manufactured and/or installed to withstand **wind speed up to 90mph**,
- Then the Wind Deductible will be **1% per building/contents** of the total scheduled value at time and place of loss,
- Subject to a **\$25,000 per occurrence minimum deductible** for all buildings/contents combined as a result of the windstorm.
- Please note that "total scheduled value at time and place of loss," as used in this description, means the amount listed on your Property Statement of Values per building and/or contents at the time of loss.

WIND CLASS 4 -- \$10,000 PER OCCURRENCE DEDUCTIBLE (wind speed 90mph or greater)

- If the roof is manufactured and/or installed to withstand **wind speed 90mph or greater**,
- Then the Wind Deductible will be **\$10,000 per occurrence**,
- Subject to a **\$25,000 per occurrence minimum deductible** for all buildings/contents combined as a result of the windstorm, **unless the following Exception applies**
- **Exception:** If the windstorm loss **ONLY** impacts buildings in this Wind Class 4, then the \$25,000 per occurrence minimum deductible will not apply.

HAIL CLASS 1 -- 3% DEDUCTIBLE (single-ply or spray-on roofs)

- If the roof is single-ply or spray-on,
- Then the Hail Deductible will be **3% per building/contents** of the total scheduled value at time and place of loss,
- Subject to a **\$25,000 per occurrence minimum deductible** for all buildings/contents combined as a result of the hailstorm.
- Please note that "total scheduled value at time and place of loss," as used in this description, means the amount listed on your Property Statement of Values per building and/or contents at the time of loss.

HAIL CLASS 2 -- 2% DEDUCTIBLE (all other roofs)

- If the roof is other than single-ply or spray-on,
- Then the Hail Deductible will be **2% per building/contents** of the total scheduled value at time and place of loss,
- Subject to a **\$25,000 per occurrence minimum deductible** for all buildings/contents combined as a result of the hailstorm.
- Please note that "total scheduled value at time and place of loss," as used in this description, means the amount listed on your Property Statement of Values per building and/or contents at the time of loss.

Note: A deductible reduction will be considered for roofs which have a high resistance to hail damage, but such consideration will only be made if requested before a loss occurs.

No. 3: Property Coverage: Roof Exclusions or Limitations:

- Roofs which are not fully adhered are not covered for Wind or Hail.
- Overlay roofs are covered at Actual Cash Value (rather than Replacement Cost), subject to the applicable deductible.
- Cosmetic damage is excluded; however, an allowance not to exceed \$50,000 per occurrence is available only for damage visible from street level.