

Collin County Community College District Board of Trustees

2017-4-2

April 25, 2017

Resource: H. Neil Matkin
District President

TITLE: Approval of New Board Policy CAD (Local): Debt Management Policy

DISCUSSION: The purpose of a Debt Management Policy is to formalize the Board's philosophy of managing the College's issued debt program. CAD (Local) addresses the Board's intent of providing a debt program that maintains financial stability, preserves public trust, minimizes costs to taxpayers, minimizes borrowing costs, preserves access to credit markets, and demonstrates adequate oversight of debt programs to regulatory agencies and credit rating agencies.

The policy has been reviewed by the college's bond counsel and financial advisors and their proposed revisions have been incorporated herein. The Organization, Education, and Policy Committee of the Board reviewed Policy CAD (Local) at its meeting on March 28, 2017, and recommended for first reading at that time.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends policy CAD (Local) for consideration as a first reading.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves new Board Policy CAD (Local): Debt Management Policy as presented."