



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: December 6, 2011

TITLE: Adoption of the FY 2011-2012 Expenditure Budget Revision 1

BACKGROUND:

The State of Arizona requires governing boards to revise the operating budget for the school year to reflect actual carry forwards and interest earnings.

The Maintenance and Operations fund was adjusted to reflect the actual carry forwards and adjust student counts to reflect actual numbers. The carry forward amounts and interest earnings for the Unrestricted Capital and Soft Capital Funds were estimated for the Budget Adoption in July. These budgets have been revised to actual numbers.

Recently the Arizona Department of Education recalculated the enrollment numbers for school districts for the enrollment of our students in charter school programs over the summer. This recalculation lowered our student counts for funding purposes.

In addition, the Arizona Department of Education has not finalized the legislative budget cuts to Unrestricted and Soft Capital. The Soft Capital and Unrestricted Capital budgets will need to be revised by May 2012 to reflect the actual legislative budget cuts.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the first revision of the 2011-2012 Expenditure Budget.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: 11/30/2011

Vicki Balentine

Vicki Balentine, Ph.D., Superintendent