

## RESOLUTION ADOPTING THE 2025-2026 BUDGET

M.S. 123B.77 requires that “Prior to July 1 of each year, the school board of each district must approve and adopt its revenue and expenditure budgets for the next year.”

Therefore, the Director of Finance recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District 622 that the 2025-2026 proposed budgets be approved as follows and as presented:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditures</u>
01 General Fund	\$196,332,655	\$199,317,629
02 Food Service Fund	\$9,833,000	\$9,547,346.70
04 Community Education Fund	\$12,996,793	\$12,845,145
06 Building Construction Fund	\$1,500,000	\$15,000,000
07 Debt Service Fund	\$27,355,476	\$27,355,476
20 Self-Insured Health Fund	\$25,021,174	\$25,021,174
21 Self-Insured Dental Fund	\$2,263,572	\$2,263,572
45 OPEB Trust Fund	\$1,400,000	\$1,400,000
47 OPEB Debt Service Fund	\$1,975,516	\$1,975,516
<b>GRAND TOTAL ALL FUNDS</b>	<b><u>\$278,678,186</u></b>	<b><u>\$294,725,859</u></b>

MOTION:

SECOND: