

THREE RIVERS SCHOOL DISTRICT
2015 - 2016 GENERAL FUND Revenues & Expenditures

YEAR-TO-DATE AND YEAR-END FORECAST
As of January 31, 2016

	(\$ IN MILLIONS)		
	Adopted Budget (with resolutions)	Actual As Of 1/31/16	Forecast to 6/30/16
REVENUES:			
Beginning Fund Balance	\$ 3.6	\$ 3.6	\$ 3.6
Taxes	14.6	13.2	14.9
State School Fund	27.3	18.1	26.8
Other Revenue	1.5	0.3	1.8
Total Revenues	47.0	35.2	47.1
EXPENDITURES:			
Salaries	21.3	9.8	21.4
Employee Benefits	12.2	6.0	12.2
Purchased Services	9.8	4.6	9.4
Supplies and Materials	1.5	1.0	1.5
Other Objects	0.7	0.5	0.6
Total Expenditures	45.5	21.9	45.1
Contingency	1.5	0.0	0.0
Unappropriated Ending Fund Balance	0.0	0.0	0.0
Total Expenditures & Contingency	47.0	21.9	45.2
Excess of Revenues over Expenditures and Contingency			1.96

Additional Revenues

Tax collections in December and January of approximately \$300,000

Expenditure savings estimated through end of year for:

Salaries and benefits approximately \$100,000

Heating fuel approximately \$100,000

Home to School transportation (fuel cap reduction & snow day) approximately \$200,000