## Board Resolution Extending Depository Contract for Funds Of Independent School Districts Under Texas Education Code, Chapter 45, Subchapter G, School District Depositories

## **Resolved by the Sonora Independent School District Board of Trustees that:**

The Bank and Trust located at Sutton County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and Sonora Independent School District (CDN: 218-901) agree to extend this depository contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from September 1, 2025, through August 31, 2027. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' first two-year term.

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of Sonora Independent School District this the 14th day of April, 2025.

Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the day of April, 2025.

The Bank and Trust

Signature of Authorized Bank Officer

Title of Authorized Bank Officer

## Acknowledgement

Acknowledged before me in Sutton County, Texas, on April \_\_\_\_\_, 2025, by

Brady Johnson, bank officer of the Depository named in the preceding document, for the Depository.

(SEAL)

Signature of Notary

Notary Public in and for \_\_\_\_\_\_ County, Texas