

FINAL - 2024-25 SCHOOL BOARD BUDGET

Chargeback (Printing)		Fiscal Year				2023-2024 Proposal				Comments
Description	Account Numbers	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	FY24 Proposed Budget	2024 Forecast (10+2)	Final 2024-2025	Prior Reading Budget 2024-2025	
Board Member Compensation	0100501000000109	35,006.66	35,900.00	35,987.50	\$ 36,300.00	36,300.00	\$ 36,300.00	37,150.00	37,207.50	\$6,600 (\$7000 new) Board Chair, \$5,700 (\$6000 new) Vice Chair, \$4,800 (\$5000 new)- 5 Directors (propose increase next year 2024-25) approx. 5.1% (2.55% in this budget)
FICA (Fed Ins Contrib Act)	0100501000000210	1,918.53	1,497.08	1,686.67	\$ 1,837.68	2,000.00	\$ 2,125.92	2,175.88	2,179.15	Aligned with approx half of 4.6% increase (2.35%)
PERA (Pub Emp Ret Assoc)	0100501000000214	1,125.08	1,007.56	860.00	\$ 757.56	800.00	\$ 525.12	537.46	535.00	Aligned with approx half of 4.6% increase (2.35%)
Service Fees/Consulting	0100501000000305	15,717.73	2,680.05	26,891.85	\$ 9,686.75	14,000.00	\$ 2,679.00	6,200.00	6,200.00	\$3000 board minutes publishing costs (trending towards \$200/publish), \$500 for other announcements in newspapers, \$2500 misc training needs, \$200 for election misc.
Postage	0100501000000329	14.35	16.50	-	\$ -	-	\$ -	-	-	No need to add a budget here, postage costs now run through the district wide budget in the General Fund
Travel/Conferences	0100501000000366	1,687.52	4,945.00	2,485.00	\$ 2,810.25	2,500.00	\$ 1,500.00	2,600.00	2,400.00	Assume new member training (1- \$350), 3&4 training for (2- \$450), 2 officer trainings as needed (2-\$125), misc training/conferences (\$700), \$200 travel misc
Chargeback (Printing)	0100501000000398	70.00	1,307.02	852.88	\$ -	1,550.00	\$ 2,500.00	2,700.00	2,800.00	Increase due to reinstatement of printing charges at higher levels than historical (driven by color printing) & Forums
General Supplies	0100501000000401	545.21	749.35	715.79	\$ 400.12	525.00	\$ 200.00	200.00	500.00	\$0 in 2023 and 2024 YTD, reduced to reflect zero spend
Food	0100501000000490	11.24	316.17	1,071.15	\$ 111.38	750.00	\$ 400.00	700.00	700.00	Enusre funding for student engagement Events (\$600) and candidate forums (\$50*2)
Memberships/Dues	0100501000000820	16,547.00	16,545.00	17,127.00	17,103.00	18,250.00	\$ 17,371.00	17,735.00	18,375.00	2024 plus approx. 2.0% inflation, (\$14,500 MSBA Membership, \$800 MSBA Policy Services, \$2,435 Board Book Subscription)
Totals		\$ 72,643.32	\$ 64,963.73	\$ 87,677.84	\$ 69,006.74	\$ 76,675.00	\$ 63,601.04	\$ 69,998.34	\$ 70,896.65	Summary

2024 Forecast vs Budget \$ (13,073.96)

2024 Forecast vs Budget -17.1%

2025 Budget Decrease vs of 2024 Budget

\$ (6,676.66)

2025 Budget Decrease vs of 2024 Budget

-8.71%

2025 Budget Increase versus 2024 Forecast

\$ 6,397.30

2025 Budget Increase versus 2024 Forecast

10.06%

5 year average Actual Spend

71,578.53

2025 Budget Decline from 5 year Average

-2.21%

2025 Budget Decline from 2019 spend

-3.64%

Inflation since 2019

Approximately 20%

Questions:

- Director Compensation- Recommend budget for higher 2024-2025. Reevaluate in December 2024.
- Budget includes \$700 for community events (Food 4 thoughts and Candidate Forums)
- Do we want to send Chair to National SB Conference/share EP Success/BPs?
- Other spending needs?