

BOARD AGENDA ITEM COVER SHEET

ARGYLE INDEPENDENT SCHOOL DISTRICT



BOARD MEETING DATE:	July 22, 2025
AGENDA ITEM:	Date & Time for Public Hearing to Set Tax Rate & Adopt Budget
AGENDA LOCATION:	Consent ▾
PRESENTER TITLE & NAME:	CFO, Liz Stewart
DEPARTMENT:	Finance

BACKGROUND INFORMATION

Each year the Board is required to approve a date and time for public hearings to set the tax rate and the budget for the next fiscal year. HB3 includes a requirement to submit our certified taxable values to TEA for the calculation of our maximum compressed rate (MCR) used in determining our M&O tax rate. TEA will make MCRs available on or before August 5th. Once we receive the certified taxable values from the appraisal district in late July and the MCR from TEA, we are required to calculate and publish a notice no later than 10 days or earlier than 30 days before the set meeting date. We are requesting our public hearing date to be the same as our regular August Board meeting on Monday, August 18th, at 6:00 PM.

BUDGETARY IMPACT & FUNDING SOURCE

This item only establishes a date and time for the public hearing.

ADMINISTRATION RECOMMENDATION

Administration recommends approving Monday, August 18th at 6 pm as the date and time for a public hearing to set the tax rate and adopt the budget.

MOTION

A motion might be "I move to approve the date and time as presented."