

Board Agenda Item Synopsis

Aubrey
Independent
School
District

Subject: Finance—Pledge Report

Background Information: Point Bank sent a pledge report on October 31, 2013.

Administrative Considerations: Did Point Bank pledge enough money to cover all funds for October 2013?
The book value pledged was:
\$24,137,113
The amount in the bank is:
\$ 10,641,895
They have enough pledged to cover our funds.

Budgetary Impact: By law Point Bank has to pledge as much money as we have in their bank.

Recommendation: Report Only

Submitted by: Betty Henderson

Recommended by: Debby Sanders, Interim Superintendent

Meeting Date: November 20, 2013