

Buffalo-Hanover-Montrose Schools #877  
2017-18 Forecast to Budget Reconciliation  
For Fiscal Year Ended June 30, 2018

Revenues		2016-17	2017-18	2017-18	2017-18	2017-18 budget vs		
Category	Final Revision for forecast	Forecast Revenues	Budget	Forecast vs Budget	2016-17 Rev, budget	Difference	Difference	Explanation
	5/22/2017	4/24/2017	6/1/2017	Difference				
Fund 5 capital other	\$ 175,207	\$ 175,207	\$ 175,707	\$ 500	\$ 500			
Fund 5 Capital aid	\$ 926,533	\$ 920,917	\$ 903,710					
Fund 5 capital levy	\$ 475,141	\$ 457,076	\$ 470,507	\$ 13,431	\$ (4,634)			
Fund 5 LTFM aid/other	\$ 67,875	\$ 334,137	\$ 334,137	\$ -	\$ 266,262	Increased formula allowanc		
Fund 5 LTFM Levy	\$ 716,657	\$ 937,593	\$ 937,592	\$ (1)	\$ 220,935	Increased formula allowanc		
General Ed and Categorical								
Revenue	\$ 46,048,124	\$ 46,206,069	\$ 46,481,920	\$ 275,851	\$ 433,796	Formula allowance inc-dec in other categories		
Fund 1 capital	\$ 462,565	\$ 459,703	\$ 451,178	\$ (8,525)	\$ (11,387)			
Other Levies	\$ 446,687	\$ 465,780	\$ 341,412	\$ (124,368)	\$ (105,275)	Health and Levy changes		
Integration revenue	\$ 523,758	\$ 532,888	\$ 530,588	\$ (2,300)	\$ 6,830			
Qcomp	\$ 1,493,733	\$ 1,518,609	\$ 1,483,804	\$ (34,805)	\$ (9,929)	Portion to f4		
Fund 9	\$ 735,046	\$ 735,046	\$ 669,050	\$ (65,996)	\$ (65,996)	Change in estimate		
Federal	\$ 1,583,370	\$ 1,525,209	\$ 1,583,370	\$ 58,161	\$ -			
Literacy	\$ 326,934	\$ 326,934	\$ 326,934	\$ -	\$ -			
Special Ed	\$ 6,735,975	\$ 6,489,633	\$ 6,874,267	\$ 384,634	\$ 138,292	Revised stimates		
Other State Aid	\$ 903,608	\$ 903,264	\$ 911,690	\$ 8,426	\$ 8,082			
Third Party Billing	\$ 85,000	\$ 90,000	\$ 115,000	\$ 25,000	\$ 30,000	Higher MA billing		
Desegregation Trans Aid	\$ 115,114	\$ 115,114	\$ 116,407	\$ 1,293	\$ 1,293			
Other	\$ 1,044,151	\$ 1,051,922	\$ 1,056,099	\$ 4,177	\$ 11,948			
Total	\$ 62,865,478	\$ 63,245,101	\$ 63,763,372	\$ 535,478	\$ 920,717			
Expenditures		2016-17	2017-18	2017-18	2017-18	2017-18 budget vs		
Category	Final Revision for forecast	Forecast Expenditures	Budget Exp.	Forecast vs Budget	2016-17 Rev, budget	Difference	Difference	Explanation
	5/22/2017	4/24/2017	6/1/2017	Difference				
Salaries	\$ 35,805,405	\$ 36,620,718	\$ 36,777,064	\$ 156,346	\$ 971,659	Staffing projections		
Benefits	\$ 13,448,817	\$ 14,033,165	\$ 13,937,943	\$ (95,222)	\$ 489,126	1.14% more in forecast health-5.86% in health from pr yr		
Purchased Services	\$ 8,740,306	\$ 8,767,613	\$ 8,992,858	\$ 225,245	\$ 252,552	Transportation/WTC tuition & fees		
Supplies and Materials	\$ 1,952,087	\$ 1,952,087	\$ 1,987,965	\$ 35,878	\$ 35,878	Miscellaneous adjustments		
Fund 1 Capital	\$ 284,954	\$ 316,421	\$ 182,119	\$ (134,302)	\$ (102,835)	Filter software 16-17 only		
Other	\$ 410,286	\$ 410,286	\$ 403,169	\$ (7,117)	\$ (7,117)	Miscellaneous adjustments		
Fund 5	\$ 2,338,154	\$ 2,924,413	\$ 2,529,230	\$ (395,183)	\$ 191,076	LTFM increase and capital decrease		
Fund 9	\$ 735,046	\$ 698,021	\$ 669,050	\$ (28,971)	\$ (65,996)	Change in estimate		
Total	\$ 63,715,055	\$ 65,722,724	\$ 65,479,398	\$ (243,326)	\$ 1,764,343			
Net change in Fund Balance	\$ (849,577)	\$ (2,477,623)	\$ (1,716,026)	\$ 778,804	\$ (843,626)			