

**Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended November 30, 2012**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	Final Budget 2012-13	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2013
REVENUES:						
Beginning Fund Balance	\$ 11.5	\$ 11.5	\$ 8.0	\$ -	\$ 8.0	\$ 8.0
State School Fund:						
State School Fund	170.9	170.9	83.6	-	83.6	174.4
Property taxes	105.9	105.9	87.3	-	87.3	105.9
Common School Fund	3.8	3.8	-	-	-	3.8
County School Fund	0.5	0.5	0.1	-	0.1	0.5
Investment earnings	0.2	0.2	-	-	-	0.2
Other	11.3	11.3	1.8	-	1.8	11.3
Transfers in	0.2	0.2	-	-	-	0.2
Total	\$ 304.3	\$ 304.3	\$ 180.8	\$ -	\$ 180.8	\$ 304.3
EXPENDITURES:						
Salaries	\$ 165.3	\$ 165.3	\$ 57.7	\$ -	\$ 57.7	\$ 172.3
Benefits	90.7	90.7	30.1	-	30.1	90.5
Purchased services	18.3	18.3	5.9	8.0	13.9	17.8
Supplies & materials	10.9	10.9	3.3	2.5	5.8	9.0
Capital outlay	0.1	0.1	0.3	-	0.3	0.4
Other	0.9	0.9	0.2	0.1	0.3	0.8
Transfers out	7.5	7.5	4.6	-	4.6	6.5
Subtotal	\$ 293.7	\$ 293.7	\$ 102.1	\$ 10.6	\$ 112.7	\$ 297.3
CONTINGENCY:	10.6	10.6	-		-	-
Total	\$ 304.3	\$ 304.3	\$ 102.1	\$ 10.6	\$ 112.7	\$ 297.3
Projected ending fund balance						7.0
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013						2.3%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended November 30, 2012

	2011-12			2012-13			Variance	
	Un-Audited Fiscal Year 2011-12	YTD Through 11/30/11	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 11/30/12	Percentage of Total Budget 2012-13	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 20,156,857	\$ 20,156,857	100.00%	\$ 11,472,276	\$ 7,989,042	69.64%	\$ (12,167,815)	-60.37%
Property taxes	103,060,138	91,531,319	88.81%	105,940,713	87,294,909	82.40%	(4,236,410)	-4.63%
State School Fund	178,136,388	91,867,732	51.57%	170,939,587	83,649,193	48.93%	(8,218,539)	-8.95%
Common School Fund	3,262,020	-	0.00%	3,769,210	-	0.00%	-	0.00%
County School Fund	605,741	231,473	38.21%	550,000	149,615	27.20%	(81,858)	-35.36%
ESD apportionment	5,741,699	-	0.00%	6,024,164	-	0.00%	-	0.00%
Charges for services	2,155,718	727,175	33.73%	1,944,000	742,940	38.22%	15,765	2.17%
Investment earnings	414,462	-	0.00%	200,000	-	0.00%	-	0.00%
Rentals	552,237	156,645	28.37%	451,000	156,049	34.60%	(596)	-0.38%
Recovery of prior year expenditures	21,951	16,440	74.89%	200,000	22,989	11.49%	6,549	39.84%
Fees charged to grants	642,413	218,854	34.07%	400,000	113,878	28.47%	(104,976)	-47.97%
Extra Curricular Activities	1,343,810	707,488	52.65%	1,313,052	546,348	41.61%	(161,140)	-22.78%
Federal Revenue	110,813	-	0.00%	-	-	0.00%	-	0.00%
Other	1,364,394	227,768	16.69%	872,500	183,381	21.02%	(44,387)	-19.49%
Transfers in	3,000,000	3,000,000	100.00%	200,000	-	0.00%	(3,000,000)	-100.00%
Total	\$ 320,568,641	\$ 208,841,751	65.15%	\$ 304,276,502	\$ 180,848,344	59.44%	\$ (27,993,407)	-13.40%
EXPENDITURES:								
Salaries	\$ 185,368,032	\$ 61,444,776	33.15%	\$ 165,820,537	\$ 57,670,493	34.78%	\$ (3,774,283)	-6.14%
Benefits	93,703,864	31,580,207	33.70%	90,448,889	30,136,167	33.32%	(1,444,040)	-4.57%
Purchased services	15,731,443	5,642,888	35.87%	18,061,634	5,930,727	32.84%	287,839	5.10%
Supplies & materials	10,285,458	2,719,732	26.44%	10,975,305	3,256,722	29.67%	536,990	19.74%
Capital outlay	1,275,619	83,963	6.58%	421,195	283,367	67.28%	199,404	237.49%
Other	353,409	268,392	75.94%	386,747	274,543	70.99%	6,151	2.29%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	4,580,517	60.97%	(1,281,257)	-21.86%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
Total	\$ 312,579,599	\$ 107,601,732	34.42%	\$ 304,276,502	\$ 102,132,536	33.57%	\$ (5,469,196)	-5.08%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended November 30, 2012

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(12,167,815)	-60.37%	Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
Property Taxes	(4,236,410)	-4.63%	* Variance is due to timing of when we receive collections from the counties.
State School Fund	(8,218,539)	-8.95%	Variance due to State SYS funds in 2011-12.
Transfers in	(3,000,000)	-100.00%	Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
EXPENDITURES:			
Salaries	(3,774,283)	-6.14%	Decrease is expected due to reduction in force.
Benefits	(1,444,040)	-4.57%	Decrease is expected due to reduction in force.
Capital outlay	199,404	237.49%	Increase is expected due to Edupoint Educational System.
Transfers out	(1,281,257)	-21.86%	Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

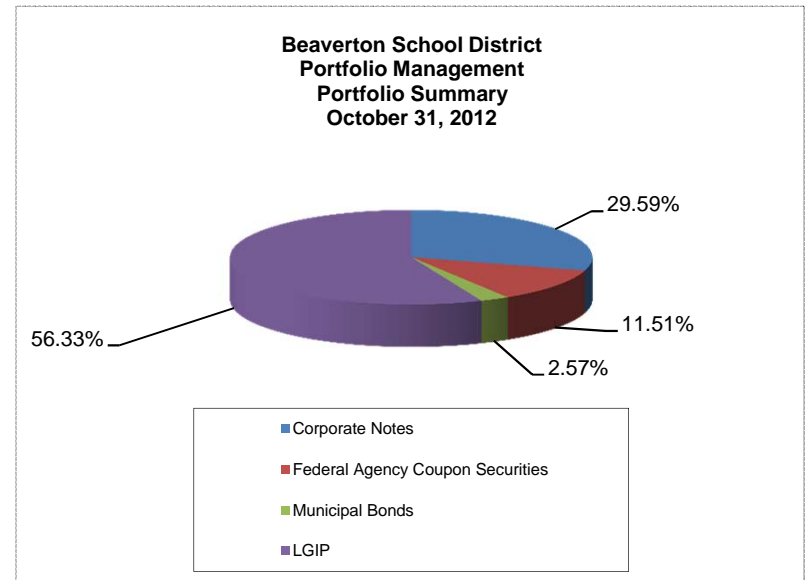
* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended November 30, 2012

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
(Incl Beg Fund Bal)	(Incl Beg Fund Bal)				(Inc transfers out)						
Student Body Fund	\$ 10,700,000	\$ 2,496,967	\$ (8,203,033)	23.34%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,496,967
Special Purpose Fund	5,112,312	823,768	(4,288,544)	16.11%	5,112,312	341,582	90,602	432,184	(4,680,128)	8.45%	391,584
Categorical	3,852,000	948,128	(2,903,872)	24.61%	3,852,000	345,828	69,122	414,950	(3,437,050)	10.77%	533,178
Grant Fund	27,585,048	4,278,564	708,353	15.51%	27,585,048	5,131,382	1,805,800	6,937,182	(20,647,866)	25.15%	(2,658,618)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	388,109	233,028	621,137	(1,021,440)	37.81%	594,845
Nutrition Services Fund	16,502,731	6,248,695	(10,254,036)	37.86%	16,502,731	3,625,310	4,995,221	8,620,531	(7,882,200)	52.24%	(2,371,836)
Debt Service Fund	63,820,963	34,886,552	(28,934,411)	54.66%	63,820,963	1,146,589	-	1,146,589	(62,674,374)	1.80%	33,739,963
Capital Projects Fund	22,592,000	19,372,012	(3,219,988)	85.75%	22,592,000	4,721,584	676,599	5,398,183	(17,193,817)	23.89%	13,973,829
Insurance Reserve Fund	6,306,389	3,964,330	(2,342,059)	62.86%	6,306,389	1,873,606	1,356,870	3,230,476	(3,075,913)	51.23%	733,854
Workers' Compensation Fund	1,900,000	1,140,622	(759,378)	60.03%	1,900,000	623,523	38,722	662,245	(1,237,755)	34.86%	478,377
Printing Services Fund	250,000	350,990	100,990	140.40%	250,000	2,225	645	2,870	(247,130)	1.15%	348,120
Scholarship Fund (Expendable Trust)	400,000	284,003	(115,997)	71.00%	400,000	19,799	12,649	32,448	(367,552)	8.11%	251,555
Pension Fund	2,002,500	1,089,340	(913,160)	54.40%	2,002,500	496,319	-	496,319	(1,506,181)	24.78%	593,021
Total	\$ 162,666,520	\$ 77,099,953	\$ (61,551,730)		\$ 162,666,520	\$ 18,715,856	\$ 9,279,258	\$ 27,995,114	\$ (134,671,406)		\$ 49,104,839

**Beaverton School District
Portfolio Management
Portfolio Summary
31-Oct-12**

Investments	Par Value		Market Value		Book Value	% of Portfolio	Term	YTM	YTM 365	Maximum % of Portfolio allowed per Board policy	
Corporate Notes	\$	10,200,000.00	\$	10,343,804.40	\$	10,586,098.00	29.59%	317	0.444	0.444	35%
Federal Agency Coupon Securities		4,000,000.00		4,062,708.00		4,119,760.00	11.51%	261	0.192	0.192	100%
Municipal Bonds		900,000.00		908,739.00		919,998.00	2.57%	544	0.500	0.500	30%
LGIP		20,155,947.51		20,155,947.51		20,155,947.51	56.33%	1	0.500	0.500	100%
Investments		35,255,947.51		35,471,198.91		35,781,803.51	100.00%	138	0.448	0.448	
Cash and Accrued Interest											
Accrued Interest at Purchase				-		-					
Total Cash and Investments	\$	35,255,947.51	\$	35,471,198.91	\$	35,781,803.51		138	0.448	0.448	



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
October 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BD2	10768	BERKSHIRE HATHAWAY FIN		05/15/2012	2,000,000.00	2,045,806.00	2,083,640.00	4.600	365	0.405	0.405	05/15/2013
369604AY9	10771	G E Cap Corp		05/29/2012	2,200,000.00	2,225,480.40	2,265,538.00	5.000	248	0.553	0.553	02/01/2013
10138MAB1	10751	PEPSI BOTTLING GROUP		12/05/2011	2,000,000.00	2,002,310.00	2,080,540.00	4.625	346	0.350	0.350	11/15/2012
713448BG2	10770	PEPSI BOTTLING GROUP		05/18/2012	2,000,000.00	2,023,932.00	2,062,880.00	4.650	273	0.400	0.400	02/15/2013
74254PYE6	10766	PRINCIPAL LIFE		05/02/2012	2,000,000.00	2,046,276.00	2,093,500.00	5.300	357	0.501	0.501	04/24/2013
Subtotal and Average			11,996,796.71		10,200,000.00	10,343,804.40	10,586,098.00		317	0.444	0.444	
Federal Agency Coupon Securities												
31359MRG0	10772	Federal National Mtg Assn		06/27/2012	4,000,000.00	4,062,708.00	4,119,760.00	4.375	261	0.192	0.192	03/15/2013
Subtotal and Average			4,119,760.00		4,000,000.00	4,062,708.00	4,119,760.00		261	0.192	0.192	
Municipal Bonds												
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	908,739.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
Subtotal and Average			919,998.00		900,000.00	908,739.00	919,998.00		544	0.500	0.500	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	1,978,806.29	1,978,806.29	1,978,806.29	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	3,597,676.55	3,597,676.55	3,597,676.55	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	14,539,565.81	14,539,565.81	14,539,565.81	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	39,898.86	39,898.86	39,898.86	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
Subtotal and Average			26,859,113.11		20,155,947.51	20,155,947.51	20,155,947.51		1	0.500	0.500	
Total and Average			43,895,667.82		35,255,947.51	35,471,198.91	35,781,803.51		138	0.448	0.448	

**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

OCTOBER 2012

	BEGINNING BALANCE 9/30/2012	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 10/31/2012
CASH PER BOOKS					
General Checking (US)	\$ 479,877	\$ 1,886,915	\$ (17,769,194)	\$ 12,893,900	\$ (2,508,502)
Payroll Checking	654,897	2,103,500	(168,095)	(2,253,662)	336,640
Cafeteria Checking	-	496,338	-	(496,338)	-
Workers' Compensation	26,284	-	(57,117)	60,000	29,167
Payroll Direct Deposit	16,679	1	(10,360,540)	10,360,000	16,140
TOTAL CASH PER BOOKS	1,177,737	4,486,754	(28,354,946)	20,563,900	(2,126,555)
	BEGINNING BALANCE 9/30/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 10/31/2012
INVESTMENTS					
Seattle Northwest	2,265,538	-	-	-	2,265,538
Wells Fargo	6,256,500	-	(2,082,460)	-	4,174,040
Piper Jaffray	8,266,280	-	-	-	8,266,280
RBC Dain Rauscher	919,998	-	-	-	919,998
Oregon State Local Government Investment Pool	27,351,029	13,368,861	(42)	(20,563,900)	20,155,948
TOTAL INVESTMENTS	45,059,345	13,368,861	(2,082,502)	(20,563,900)	35,781,804
TOTAL CASH & INVESTMENTS	\$ 46,237,082	\$ 17,855,615	\$ (30,437,448)	\$ -	\$ 33,655,249