

STEPHENVILLE I.S.D.
Board Report 2016-2017 - General Operating
Balance Sheet
February 28, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	2,212,542.60	2,609,753.54
112- INVESTMENTS	20,185,034.45	19,080,096.75
122- TAXES RECEIVABLE-DELINQUENT	463,769.00	389,081.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-139,119.00	-137,456.00
124- DUE FROM GOV'T	11,053.09	212,454.00
126- DUE FROM OTHER FUNDS	528.31	524.59
129- RECEIVABLES	2,817.55	417.55
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	22,736,626.00	22,154,871.42
211- PAYABLES	27,179.33	11,755.66
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	263,684.18	237,066.15
216- ACCRUED PAYROLL	2,692,945.41	2,681,918.07
217- DUE TO OTHER FUNDS	1,913.31	3,344.58
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	133,120.90	133,145.70
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	0.00	251,625.00
---- Liability	3,118,843.13	3,318,855.16
344- RESERVE FOR ENCUMBRANCES	-1,099,015.66	-897,347.21
354- COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	600,000.00	0.00
360- UNDESIGNATED FUND BALANCE	15,228,507.87	15,046,741.26
431- RESERVE FOR ENCUMBRANCES	1,099,015.66	897,347.21
---- Equity	19,617,782.87	18,836,016.26
Grand Asset Totals	22,736,626.00	22,154,871.42
Grand Liability Totals	3,118,843.13	3,318,855.16
Grand Equity Totals	19,617,782.87	18,836,016.26

STEPHENVILLE I.S.D.
Board Report 2016-2017 - General Fund
 Revenue/Expenditure Summary
 For period ending January 31, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	2016-2017	2016-2017	2015-2016	2016-17	2015-16
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	31,538,276.00	25,579,642.97	22,572,866.41	81.11	65.29
Grand Expense Totals	30,993,945.00	16,249,158.20	16,611,051.47	54.20	47.57
Grand Totals	544,331.00	9,330,484.77	5,961,814.94		

	2016-2017	2016-2017	2015-2016	2016-17	2015-16
Object	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,916,504.00	18,632,007.53	13,639,197.95	84.15	62.22
58-- STATE REVENUES	12,160,772.00	6,726,725.51	6,029,529.54	54.13	49.12
59-- FEDERAL PROGRAM REVENUE	461,000.00	220,909.93	271,091.18	45.02	71.34
---- Revenue	31,538,276.00	25,579,642.97	19,939,818.67	81.11	65.29
61-- PERSONNEL COST	21,942,194.00	12,282,643.58	12,185,133.93	55.98	57.23
62-- CONTRACTED SERVICES	4,105,727.00	1,816,956.17	1,525,876.63	44.25	16.59
63-- SUPPLIES	3,441,857.00	1,256,254.17	1,626,922.11	36.50	57.05
64-- MISCELLANEOUS	844,365.00	429,214.25	397,171.52	50.83	48.59
66-- CAPITAL ASSETS	659,802.00	464,090.03	275,947.28	70.34	36.25
---- Expense	30,993,945.00	16,249,158.20	16,011,051.47	54.20	47.57

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	2016-2017	2016-2017	2016-2017	2016-2017
Object	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,916,504.00	18,632,007.53	0.00	284,496.42
58-- STATE REVENUES	12,158,272.00	6,726,725.51	0.00	5,434,046.49
59-- FEDERAL PROGRAM REVENUE	461,000.00	220,909		
.93	0.00	240,090.07		
---- Revenue	31,535,776.00	25,579,642.97	0.00	5,958,632.98
61-- PERSONNEL COST	21,937,694.00	12,282,643.58	0.00	9,659,550.42
62-- CONTRACTED SERVICES	4,107,474.00	1,816,956.17	979,978.53	1,308,792.30
63-- SUPPLIES	3,445,950.00	1,256,254.17	130,021.32	2,055,581.51
64-- MISCELLANEOUS	840,525.00	429,214.25	41,029.37	374,121.38
66-- CAPITAL ASSETS	659,802.00	464,090.03	137,380.93	58,331.04
---- Expense	30,991,445.00	16,249,158.20	1,288,410.15	13,456,376.65

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

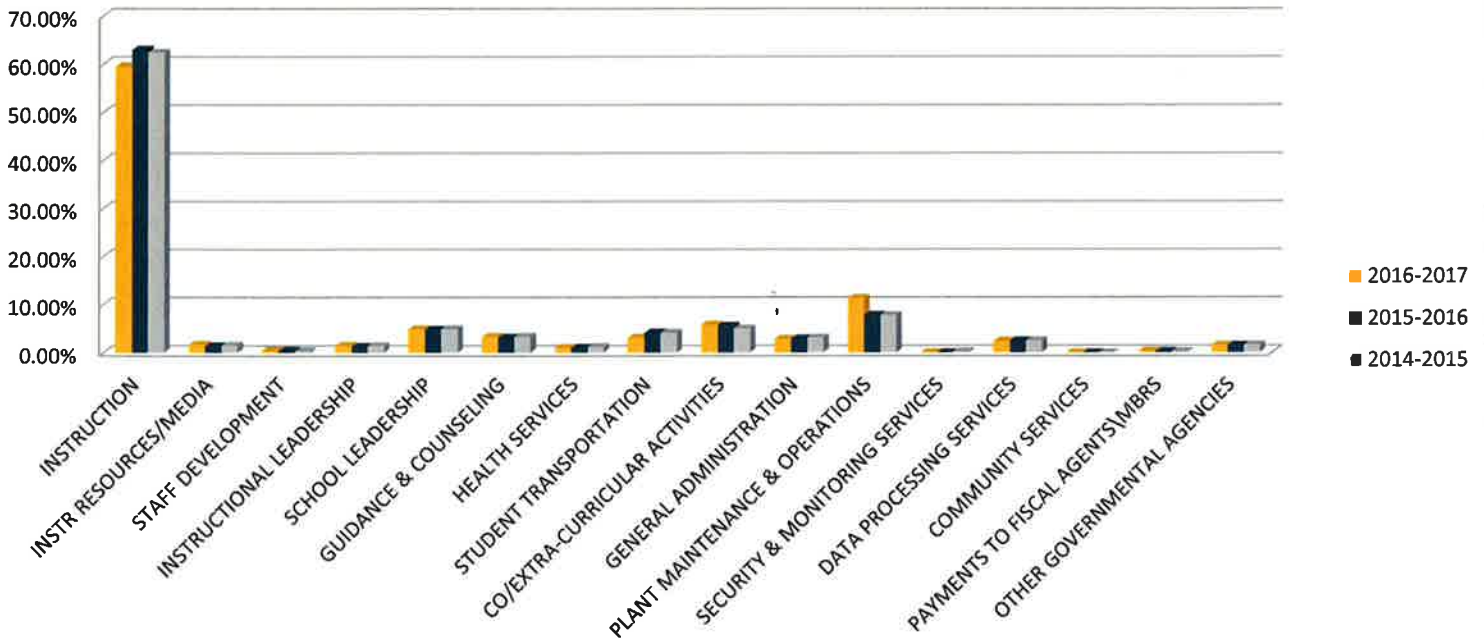
Revenue	25,579,642.97
Expenditures	<u>17,537,568.35</u>
Current Increase in Fund	8,042,074.62

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of February 28, 2016-2017, 2015-2016, 2014-2015

FUNCTION	2016-2017		2015-2016		2014-2015	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 9,663,814.58	59.47%	\$ 10,073,197.06	62.91%	\$ 9,410,073.97	62.41%
12 INSTR RESOURCES/MEDIA	\$ 284,093.13	1.75%	\$ 226,410.19	1.41%	\$ 234,162.82	1.55%
13 STAFF DEVELOPMENT	\$ 73,749.71	0.45%	\$ 65,006.04	0.41%	\$ 54,739.29	0.36%
21 INSTRUCTIONAL LEADERSHIP	\$ 236,335.91	1.45%	\$ 206,940.87	1.29%	\$ 214,125.62	1.42%
23 SCHOOL LEADERSHIP	\$ 797,689.20	4.91%	\$ 769,787.74	4.81%	\$ 745,875.40	4.95%
31 GUIDANCE & COUNSELING	\$ 539,450.52	3.32%	\$ 508,668.24	3.18%	\$ 502,611.33	3.33%
33 HEALTH SERVICES	\$ 171,958.18	1.06%	\$ 166,868.85	1.04%	\$ 183,532.89	1.22%
34 STUDENT TRANSPORTATION	\$ 515,582.85	3.17%	\$ 665,160.12	4.15%	\$ 624,040.02	4.14%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 947,607.21	5.83%	\$ 902,471.50	5.64%	\$ 762,412.47	5.06%
41 GENERAL ADMINISTRATION	\$ 466,988.74	2.87%	\$ 467,301.63	2.92%	\$ 474,564.56	3.15%
51 PLANT MAINTENANCE & OPERATIONS	\$ 1,840,907.18	11.33%	\$ 1,259,882.92	7.87%	\$ 1,182,669.73	7.84%
52 SECURITY & MONITORING SERVICES	\$ 8,267.50	0.05%	\$ 6,545.00	0.04%	\$ 33,211.25	0.22%
53 DATA PROCESSING SERVICES	\$ 391,478.03	2.41%	\$ 402,549.02	2.51%	\$ 378,907.63	2.51%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ 254.51	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 55,368.74	0.34%	\$ 38,204.29	0.24%	\$ 32,425.30	0.22%
99 OTHER GOVERNMENTAL AGENCIES	\$ 255,866.72	1.57%	\$ 252,058.00	1.57%	\$ 244,469.00	1.62%
TOTALS	\$ 16,249,158.20	100.00%	\$ 16,011,051.47	100.00%	\$ 15,078,075.79	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for February, 2017



STEPHENVILLE I.S.D.
Board Reports 2016-2017 - Debt Service Fund
 Balance Sheet
 February 28, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH & INVESTMENTS	62,932.88	259,389.39
122- RECEIVABLES	42,529.00	57,812.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-15,012.00	-17,054.00
126- DUE FROM	0.00	1,732.54
129- OTHER RECEIVABLES	1,237.96	140.33
181- RESTRICTED INVESTMENTS	0.00	360,000.00
---- Asset	<u>91,687.84</u>	<u>662,020.26</u>
218- PAYABLES	43,082.00	0.00
231- DEFERRED REVENUE	27,517.00	40,758.00
---- Liability	<u>70,599.00</u>	<u>40,758.00</u>
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	21,088.84	621,262.26
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	<u>21,088.84</u>	<u>621,262.26</u>
Grand Asset Totals	91,687.84	662,020.26
Grand Liability Totals	70,599.00	40,758.00
Grand Equity Totals	21,088.84	621,262.26

STEPHENVILLE I.S.D.
Board Report 2016-2017 - Debt Service
Revenue/Expenditure Summary
For the period ended February 28, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	2,857,013.00	1,961,167.20	1,682,410.84	68.64	88.92
Grand Expense Totals	2,679,138.00	2,159,718.75	2,133,314.20	80.61	79.47
Grand Totals	177,875.00	-198,551.55	-450,903.36		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	1,036,570.00	917,132.17	896,612.33	88.48	90.30
574- OTHER LOCAL REVENUES	1,500.00	1,320.85	614.51	88.06	76.81
578- OTHER STATE REVENUES	57,636.00	0.00	72,030.05	0.00	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	111,714.18	113,153.95	49.36	50.00
791- TRANSFERS IN	1,535,000.00	931,000.00	600,000.00	60.65	100.00
---- Revenue	2,857,013.00	1,961,167.20	1,682,410.84	68.64	88.92
651- DEBT PRINCIPAL PAYMENTS	1,605,000.00	1,605,000.00	1,555,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,067,338.00	549,718.75	573,043.75	51.50	51.04
659- OTHER DEBT SERVICES EXPEND	6,800.00	5,000.00	5,270.45	73.53	77.51
---- Expense	2,679,138.00	2,159,718.75	2,133,314.20	80.61	79.47

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-17
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	1,036,570.00	917,132.17	0.00	119,437.83
57-- INTEREST REVENUES	1,500.00	1,320.85	0.00	179.15
58-- OTHER STATE REVENUES	57,636.00	0.00	0.00	57,636.00
59- FEDERAL PROGRAM REVENUE	226,307.00	111,714.18	0.00	114,592.82
791- TRANSFERS IN	1,535,000.00	931,000.00	0.00	604,000.00
---- Revenue	2,857,013.00	1,961,167.20	0.00	895,845.80
651- DEBT PRINCIPAL	1,605,000.00	1,605,000.00	0.00	0.00
652- DEBT INTEREST	1,067,338.00	549,718.75	0.00	517,619.25
659- MISCELLANEOUS	6,800.00	5,000.00	0.00	1,800.00
---- Expense	2,679,138.00	2,159,718.75	0.00	519,419.25

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	1,961,167.20
Expenditures	2,159,718.75
Current Increase/Decrease in Fund	-198,551.55

STEPHENVILLE I.S.D.
Board Reports 2016-2017 - Child Nutrition
 Balance Sheet
 February 28, 2017

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	590,346.42	674,785.53
124- DUE FROM GOVERNMENT	105,193.53	105,559.75
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	122.50	130.00
---- Asset	695,662.45	780,475.28
211- PAYABLES	2,147.60	0.00
215- PAYROLL TAXES PAYABLE	2,594.99	2,612.05
216- ACCURED WAGES PAYABLE	81,862.23	70,543.53
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	86,604.82	73,155.58
344- RESERVE FOR ENCUMBRANCES	-3,884.92	-230.00
345- RESERVED FOR CHILD NUTRITION	538,253.29	556,426.05
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	70,804.34	150,893.65
431- RESERVE FOR ENCUMBRANCES	3,884.92	230.00
---- Equity	609,057.63	707,319.70
Grand Asset Totals	695,662.45	780,475.28
Grand Liability Totals	86,604.82	73,155.58
Grand Equity Totals	609,057.63	707,319.70

STEPHENVILLE I.S.D
Board Report 2016-2017 - Child Nutrition
Revenue/Expenditure Summary
For period ending February 28, 2017

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	1,402,038.00	831,169.82	873,710.71	59.28	59.50
Grand Expense Totals	1,556,131.00	760,365.48	722,853.06	48.86	47.94
Grand Totals	-154,093.00	70,804.34	150,857.65		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	425,558.00	248,378.55	273,981.57	58.37	68.50
58-- STATE REVENUES	7,950.00	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	968,530.00	582,791.27	599,729.14	60.17	56.59
---- Revenue	1,402,038.00	831,169.82	873,710.71	59.28	59.50
61-- PERSONNEL COST	610,231.00	362,516.36	348,070.92	59.41	59.77
62-- CONTRACTED SERVICES	22,000.00	2,490.00	2,490.00	11.32	42.93
63-- SUPPLIES	916,900.00	391,624.12	369,875.74	41.71	40.59
64-- MISCELLANEOUS	7,000.00	3,735.00	2,416.40	53.36	28.54
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	760,365.48	722,853.06	48.86	47.94

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-2017
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	425,558.00	248,378.55	0.00	177,179.45
58-- STATE REVENUES	7,950.00	0.00	0.00	7,950.00
59-- FEDERAL PROGRAM REVENUE	968,530.00	582,791.27	0.00	385,738.73
---- Revenue	1,402,038.00	831,169.82	0.00	570,868.18
61-- PERSONNEL COST	610,231.00	362,516.36	0.00	247,714.64
62-- CONTRACTED SERVICES	22,000.00	2,490.00	0.00	19,510.00
63-- SUPPLIES	916,900.00	391,624.12	12,991.11	512,284.77
64-- MISCELLANEOUS	7,000.00	3,735.00	0.00	3,265.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	760,365.48	12,991.11	782,774.41

CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND

Revenue	831,169.82
Expenditures	<u>773,356.59</u>
Current Increase in Fund	57,813.23