

Mid-Valley Special Education

Financial Summary

October 31, 2013

Revenues	PRIOR YEAR			CURRENT YEAR		
	Budget	Received	% of	Original	Received	% of
	Amount	to Date	Actual	Budgeted	to Date	Budget
	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14
Tuition (including ESY)	10,241,238	4,950,592	48.34%	8,423,214	4,468,770	53.05%
Earnings on investments	5,000	626	12.52%	1,500	554	36.96%
Other local	1,000	3,735	373.50%	-	10,812	0.00%
State Sources	885,000	287,266	32.46%	885,000	306,653	34.65%
ALOP Grant	-	0	0.00%	538,996	92,695	17.20%
Flow Through Sources	5,516,327	3,039,259	55.10%	5,296,635	2,644,127	49.92%
Fed Grant (IDEA- MV only)	224,606	42,829	19.07%	105,527	155,671	147.52%
Fed Grant (DORS & Medicaid)	90,000	22,258	24.73%	60,000	26,280	43.80%
O&M Fund	886,555	198,714	22.41%	516,122	252,334	48.89%
Total	17,849,726	8,545,279	47.87%	15,826,994	7,957,896	50.28%

Expenditures	PRIOR YEAR			CURRENT YEAR						
	Budget	Expended	% of	Original	Expended	% of	Budget	Expended &	Budget	% of Budget
	Amount	to Date	Actual	Budgeted	to Date	Budget	Expended	Encumbered	Balance	Expended &
	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14	2013-14
Programs (including ESY & SafeSchools)	5,592,126	1,389,258	24.84%	5,609,706	1,418,802	25.29%	5,393,228		216,478	96.14%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,016,327	3,954,610	65.73%	6,096,635	2,473,385	40.57%	2,473,385		3,623,250	40.57%
ALOP	-	0	0.00%	479,890	59,930	12.49%	198,593		281,297	41.38%
Student Support	3,535,234	735,101	20.79%	1,406,472	314,836	22.38%	1,229,611		176,861	87.43%
Instructional Support	130,096	44,819	34.45%	278,418	79,541	28.57%	230,473		47,945	82.78%
Executive & General Administration	1,149,919	291,908	25.39%	1,063,422	290,333	27.30%	897,197		166,225	84.37%
Board of Ed Services	260,751	137,931	52.90%	259,068	137,888	53.22%	147,638		111,430	56.99%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0		20,000	0.00%
O&M Fund	172,114	32,659	18.98%	238,744	91,550	38.35%	91,550		147,194	38.35%
Debt Service	276,600	139,206	50.33%	278,298	139,800	50.23%	139,800		138,498	50.23%
Total	17,153,167	6,725,492	39.21%	15,730,653	5,006,067	31.82%	10,801,475		4,929,178	68.67%
Excess (deficiency) of rev. over exp.	696,559	1,819,787		96,341	2,951,829					
Beginning Fund Balance	1,144,515	1,144,515					489,649		Audited Fund Balance	
Ending Fund Balance		2,964,302			3,441,478					
Cash Balance @ End of Month		2,962,996			2,820,883					