

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2009 Through June 30, 2010**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>31-Oct-09 Actual</b>	<b>%</b>	<b>31-Oct-08 Actual</b>
<b><u>Revenues:</u></b>					
Taxes	\$ 3,632,062	\$ 3,632,062	\$ 28,002	1%	\$10,218
Penalties & Interest	18,808	18,808	20,176	107%	2,972
Interest Earnings	53,200	53,200	785	1%	5,941
Total Revenues	<u>\$ 3,704,070</u>	<u>\$ 3,704,070</u>	<u>\$ 48,963</u>	<u>1%</u>	<u>\$19,131</u>
<b><u>Expenditures:</u></b>					
Bond Principal	\$ 1,570,410	\$ 1,570,410	\$ 822,488	52%	\$-
Bond Interest	1,986,944	1,986,944	219,079	11%	905,061
Fees	3,526	3,526	-	0%	-
Total	<u>\$ 3,560,881</u>	<u>\$ 3,560,881</u>	<u>\$ 1,041,566</u>	<u>29%</u>	<u>\$905,061</u>
<b>Change in Fund Balance</b>	\$ 143,189	\$ 143,189	\$ (992,603)		<b>(\$885,930)</b>
Beg. Fund Bal.	2,734,878	2,734,878	2,734,878		1,523,575
<b>End. Fund Bal.</b>	<u>\$ 2,878,067</u>	<u>\$ 2,878,067</u>	<u>\$ 1,742,275</u>		<u>\$637,645</u>