



"Every Student, Every Day"

## Memorandum

Date: February 11, 2019  
To: Board of Directors of the Pendleton School District 16R  
From: Michelle Jones, Director of Business Services  
Subject: January 31, 2019 Financial Report

### Proposal:

#### Expenditures

Salaries and benefits are in line with projections for the month of January. Expenditures to note for the month are the BMCC winter term tuition for expanded options students under intervention/treatment and the purchase of a replacement bucket truck (insurance claim for fire destruction) for the maintenance department under Equip/Replacement.

#### Revenue

Property tax payments are currently at 90% collected, we typically collect between 93-95% each fiscal year. We continue to see a slight increase in our investments as interest rates slowly climb. We received our annual County School Fund payment which includes our Federal Forest Fees, but have not received our Common School Fund payment that typically arrives in January. This payment should be received no later than February. We have also received our annual resolution payment from IMESD, which helps offset the cost of our student and finance information systems.

**Recommendation:** Michelle Jones, Director of Business Services, recommends the January financial reports be approved.

**Motion:** I move that the January 31, 2019 Financial Report be approved as presented.

Motion for Approval:

Made by \_\_\_\_\_ Seconded by \_\_\_\_\_

Motion for Rejection:

Made by \_\_\_\_\_ Seconded by \_\_\_\_\_

Motion for Further Consideration:

Made by \_\_\_\_\_ Seconded by \_\_\_\_\_