



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: November 20, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving Cash Investment Report for all funds as of September 30, 2025.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the investment report for the following funds (As of September 30, 2025): General Operating Fund, Child Nutrition Fund, Interest & Sinking Fund, Tax Collections, Self-Funded Health Insurance and Construction Funds (Series 2016, 2017, 2023 & 2024).

IMPACT/RATIONALE:

The Texas Public Funds Investment Act requires that the Board of Trustees review and approve the school district's investment report quarterly.

BOARD ACTION REQUESTED:

Approval/Disapproval

JUDSON ISD

Quarterly Investment Report

AS OF SEPTEMBER 30, 2025



MEEDER

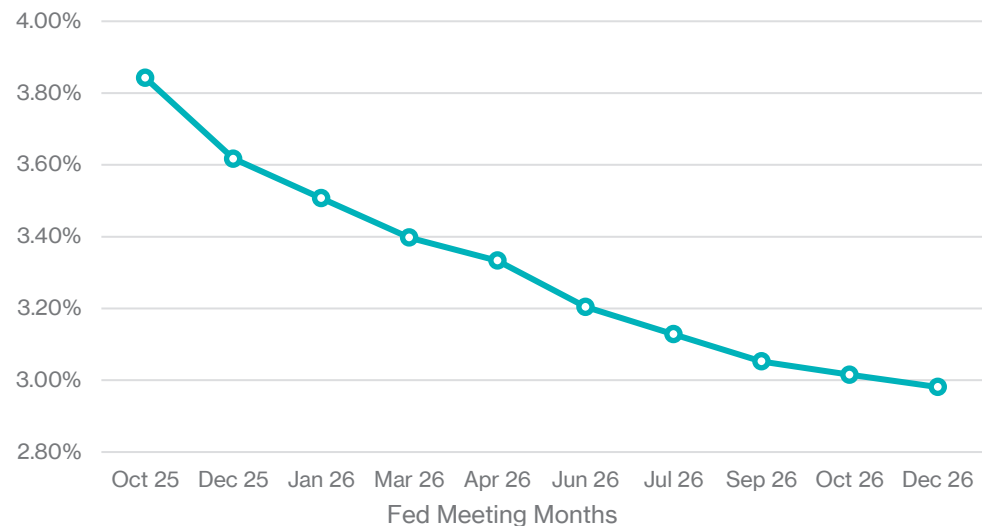
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Fed lowered the Fed Funds rate by .25% at the September 17th meeting
- Labor market continued to show signs of slowing as 22,000 jobs were created in September
- U.S. Treasury rates were generally lower for the month of September
- GDP rebounded in Q2 to 3.8% from the tariff-induced decline of -0.5% in Q1
- Atlanta Fed's GDPNow forecast is projecting a 3.9% GDP for Q3
- The futures market and the Fed are expecting two more .25% cuts this year; more cuts in 2026

- The Fed Funds futures market is expecting the Fed Funds rate to end 2025 at about 3.6% and 2026 at approximately 3.0%.
- The Fed is watching both of their mandates (employment and inflation) closely to determine the path of Fed Funds. They say the risk is more tilted to slower job growth.

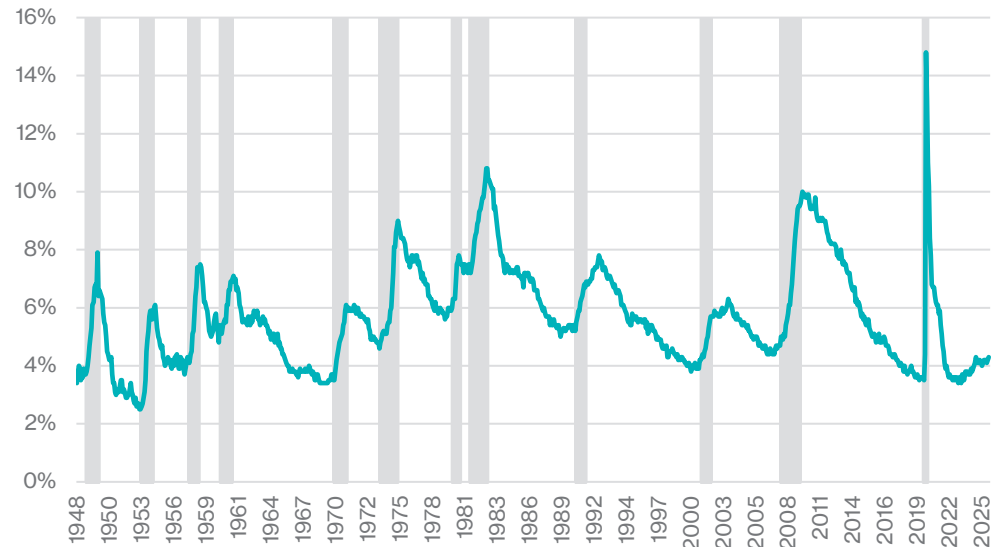
Fed Funds Futures Yields



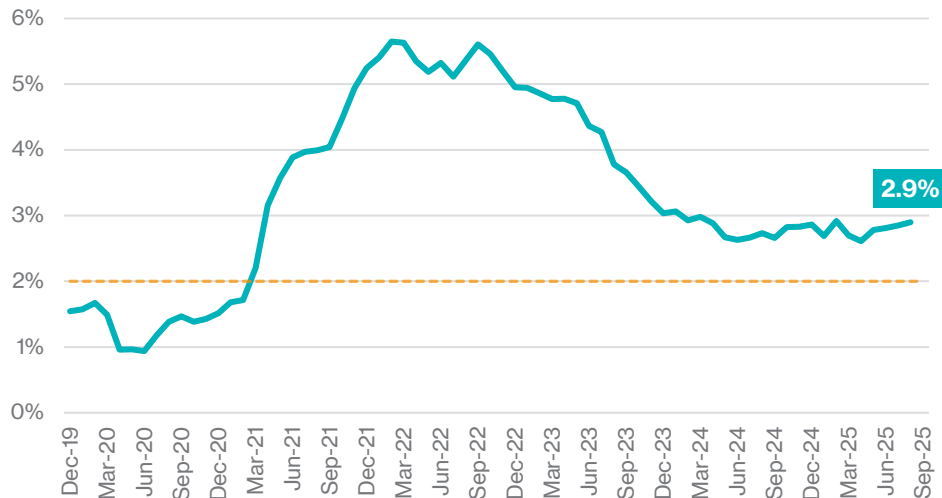
- The current unemployment rate of 4.3% has moved up from earlier this year but remains low by historical standards.
- Lower immigration during 2025 has clouded the conclusions from lower nonfarm payrolls.
- Economists estimate not as many jobs are needed as compared to the previous few years to keep the unemployment rate low.

SOURCES: BLOOMBERG

U.S. Unemployment Rate



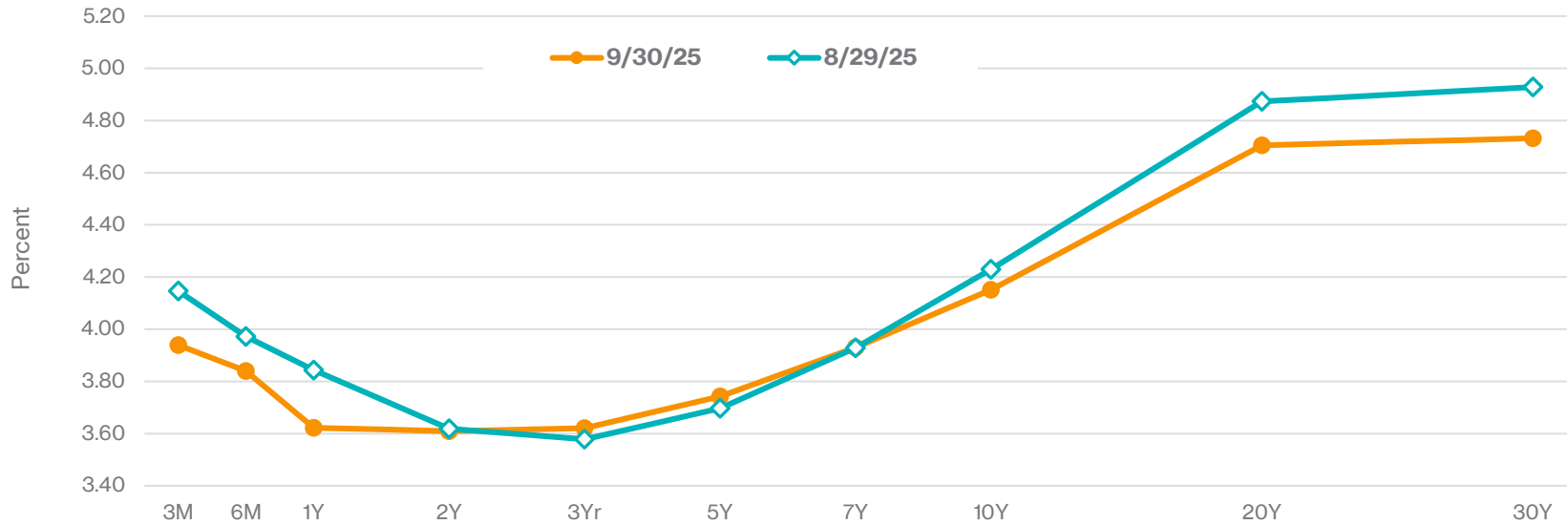
Core PCE YoY



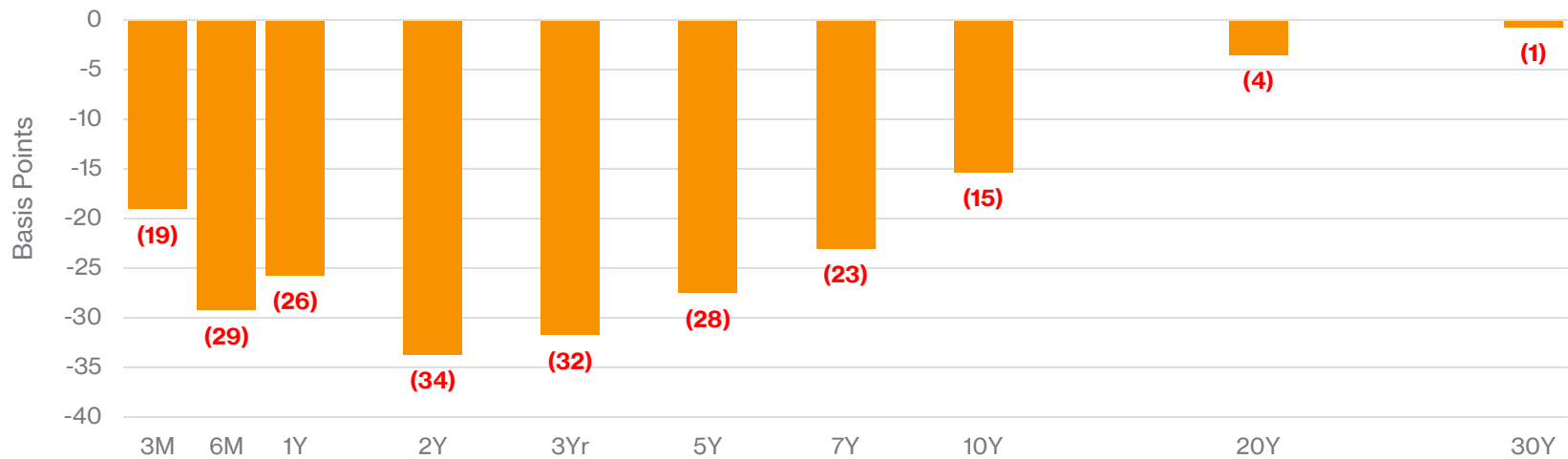
- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.9% and has been above the Fed's 2% target for 54 consecutive months.

SOURCES: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



SOURCES: BLOOMBERG



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending September 30, 2025. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Cecilia Davis, Deputy Supt. Innovation, Business and Ops.

Amanda Martinez, Director of Finance & Budget

Karen Olert, Executive Director of Accounting

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Portfolio Statistics

4.21

Weighted Average Yield to Maturity

0.15

Weighted Average Maturity (Years)

0.15

Portfolio Effective Duration (Years)

0.15

Weighted Average Life (Years)

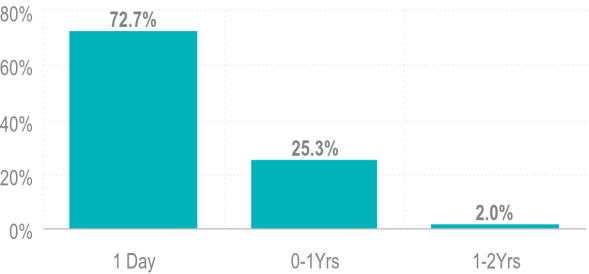
AA+

Average Credit Rating

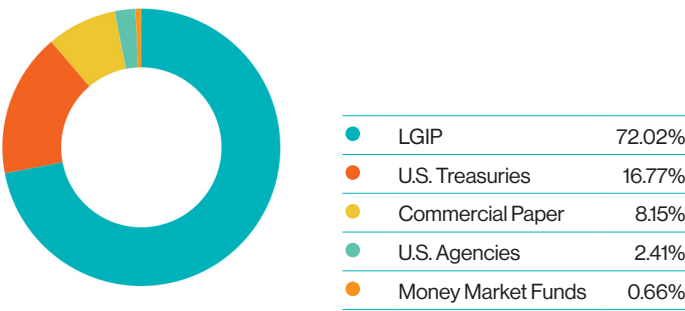
Portfolio Position

Par Value	\$310,428,625
Principal Cost	\$309,909,360
Book Value	\$310,241,305
Market Value	\$310,398,735
Unrealized Gain/Loss	\$157,430
Accrued Interest	\$602,506

Maturity Distribution



Sector Allocation



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of June 30, 2025

BEGINNING BOOK VALUE	\$346,488,298.31
BEGINNING MARKET VALUE	\$346,584,099.33
UNREALIZED GAIN/(LOSS)	\$95,801.03
WEIGHTED AVERAGE MATURITY (YEARS)	0.20
WEIGHTED AVERAGE YIELD	4.33

Portfolio as of September 30, 2025

ENDING BOOK VALUE	\$310,241,305.33
ENDING MARKET VALUE	\$310,398,735.28
INVESTMENT INCOME FOR THE PERIOD	\$3,349,640.15
UNREALIZED GAIN/(LOSS)	\$157,429.96
CHANGE IN UNREALIZED GAIN/(LOSS)	\$61,628.93
WEIGHTED AVERAGE MATURITY (YEARS)	0.15
WEIGHTED AVERAGE YIELD	4.21

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	06/30/2025	09/30/2025	CHANGE	INTEREST EARNED
BOND 2022 SERIES 2023	18,196,214.23	15,305,746.54	-2,890,467.69	179,405.04
BOND 2022 SERIES 2024	197,655,026.78	179,870,401.26	-17,784,625.52	2,040,151.70
CONSTRUCTION SERIES 2016	9,163,520.15	8,588,707.12	-574,813.03	95,235.58
CONSTRUCTION SERIES 2017	911,278.07	774,191.60	-137,086.47	8,723.41
FOOD SERVICE	4,261,299.01	4,760,337.91	499,038.90	56,981.73
GENERAL LOCAL MAINTENANCE	70,348,505.17	71,008,376.12	659,870.95	585,109.01
INTEREST & SINKING	42,886,353.68	29,046,274.36	-13,840,079.32	351,207.79
SELF FUNDED HEALTH INSURANCE	482,202.03	630,067.78	147,865.75	21,579.81
TAX COLLECTIONS	2,679,700.21	414,632.59	-2,265,067.62	11,246.08
TOTAL	346,584,099.33	310,398,735.28	-36,185,364.05	3,349,640.15

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	223,547,315.80	223,547,315.80	223,547,315.80	72.02%	1	4.19
Money Market Funds	2,046,308.78	2,046,308.78	2,046,308.78	0.66%	1	4.00
Commercial Paper	25,550,000.00	25,284,215.58	25,284,215.58	8.15%	88	4.43
U.S. Treasuries	51,840,000.00	52,045,241.92	51,917,126.08	16.77%	268	4.13
U.S. Agencies	7,445,000.00	7,475,653.20	7,446,339.09	2.41%	174	4.74
TOTAL	310,428,624.58	310,398,735.28	310,241,305.33	100.00%	57	4.21
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		73,143.54	73,143.54			
TOTAL CASH AND INVESTMENTS	310,428,624.58	310,471,878.82	310,314,448.87		57	4.21
TOTAL EARNINGS						
	CURRENT QUARTER					
	3,349,640.15					



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
BOND 2022 SERIES 2023						
LGIP	1	15,305,746.54	15,305,746.54	4.92	4.18	1
TOTAL	1	15,305,746.54	15,305,746.54	4.93	4.18	1
BOND 2022 SERIES 2024						
LGIP	1	104,162,897.35	104,162,897.35	33.49	4.18	1
Money Market Funds	1	816,209.70	816,209.70	0.26	4.00	1
Commercial Paper	4	25,550,000.00	25,284,215.58	8.13	4.43	88
U.S. Treasuries	8	49,410,000.00	49,481,477.45	16.12	4.13	273
TOTAL	14	179,939,107.05	179,744,800.08	57.95	4.20	88
CONSTRUCTION SERIES 2016						
LGIP	1	8,588,707.12	8,588,707.12	2.76	4.18	1
TOTAL	1	8,588,707.12	8,588,707.12	2.77	4.18	1
CONSTRUCTION SERIES 2017						
LGIP	1	774,191.60	774,191.60	0.25	4.18	1
TOTAL	1	774,191.60	774,191.60	0.25	4.18	1
FOOD SERVICE						
LGIP	1	4,760,337.91	4,760,337.91	1.53	4.18	1
TOTAL	1	4,760,337.91	4,760,337.91	1.53	4.18	1
GENERAL LOCAL MAINTENANCE						
LGIP	3	59,864,460.55	59,864,460.55	19.25	4.20	1
Money Market Funds	1	1,230,099.08	1,230,099.08	0.40	4.00	1
U.S. Treasuries	1	2,430,000.00	2,435,648.63	0.79	4.09	166
U.S. Agencies	3	7,445,000.00	7,446,339.09	2.43	4.74	173
TOTAL	8	70,969,559.63	70,976,547.35	22.88	4.25	25

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
INTEREST & SINKING						
LGIP	1	29,046,274.36	29,046,274.36	9.34	4.18	1
TOTAL	1	29,046,274.36	29,046,274.36	9.36	4.18	1
SELF FUNDED HEALTH INSURANCE						
LGIP	1	630,067.78	630,067.78	0.20	4.18	1
TOTAL	1	630,067.78	630,067.78	0.20	4.18	1
TAX COLLECTIONS						
LGIP	1	414,632.59	414,632.59	0.13	4.18	1
TOTAL	1	414,632.59	414,632.59	0.13	4.18	1
GRAND TOTAL	29	310,428,624.58	310,241,305.33	100.00	4.21	57



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BOND 2022 SERIES 2023												
LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	15,305,746.54	15,305,746.54 0.00	15,305,746.54	4.18		1	1.00 15,305,746.54	0.00 15,305,746.54	4.93	AAA
LGIP TOTAL			15,305,746.54	15,305,746.54 0.00	15,305,746.54	4.18		1	1.00 15,305,746.54	0.00 15,305,746.54	4.93	AAA
BOND 2022 SERIES 2023 TOTAL			15,305,746.54	15,305,746.54 0.00	15,305,746.54	4.18		1	1.00 15,305,746.54	0.00 15,305,746.54	4.93	AAA
BOND 2022 SERIES 2024												
LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	104,162,897.35	104,162,897.35 0.00	104,162,897.35	4.18		1	1.00 104,162,897.35	0.00 104,162,897.35	33.56	AAA
LGIP TOTAL			104,162,897.35	104,162,897.35 0.00	104,162,897.35	4.18		1	1.00 104,162,897.35	0.00 104,162,897.35	33.56	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	09/30/2025 09/30/2025	816,209.70	816,209.70 0.00	816,209.70	4.00		1	1.00 816,209.70	0.00 816,209.70	0.26	Aaa AAA
MONEY MARKET FUNDS TOTAL			816,209.70	816,209.70 0.00	816,209.70	4.00		1	1.00 816,209.70	0.00 816,209.70	0.26	AAA
COMMERCIAL PAPER												
88602TYJ6	THUNDER BAY FDG 11/18/25	05/30/2025 06/02/2025	6,350,000.00	6,220,625.81 0.00	6,220,625.81	4.43	11/18/2025	49	99.42 6,313,254.67	0.00 6,313,254.67	2.03	P-1 A-1+
62479LZ16	MUFG BANK NY 12/01/25	05/30/2025 06/02/2025	6,350,000.00	6,210,994.97 0.00	6,210,994.97	4.43	12/01/2025	62	99.27 6,303,410.40	0.00 6,303,410.40	2.03	P-1 A-1
62479MA29	MUFG BANK NY 01/02/26	05/30/2025 06/02/2025	6,400,000.00	6,236,028.48 0.00	6,236,028.48	4.42	01/02/2026	94	98.89 6,328,741.35	0.00 6,328,741.35	2.04	P-1 A-1
63873KBP1	NATIXIS NY 02/23/26	05/30/2025 05/30/2025	6,450,000.00	6,243,721.83 0.00	6,243,721.83	4.42	02/23/2026	146	98.28 6,338,809.16	0.00 6,338,809.16	2.04	P-1 A-1
COMMERCIAL PA-PER TOTAL			25,550,000.00	24,911,371.09 0.00	24,911,371.09	4.43		88	98.96 25,284,215.58	0.00 25,284,215.58	8.15	AA-
U.S. TREASURIES												
91282CGR6	US TREASURY 4.625 03/15/26	05/29/2025 05/30/2025	6,170,000.00	6,190,245.31 0.00	6,190,245.31	4.19	03/15/2026	166	100.34 6,190,727.37	9,168.63 6,181,558.74	1.99	Aa1 AA+
91282CGV7	US TREASURY 3.750 04/15/26	05/29/2025 05/30/2025	6,245,000.00	6,221,825.20 28,793.55	6,250,618.75	4.18	04/15/2026	197	99.95 6,242,072.66	11,267.22 6,230,805.44	2.01	Aa1 AA+
91282CHB0	US TREASURY 3.625 05/15/26	05/29/2025 05/30/2025	6,270,000.00	6,237,915.23 9,264.44	6,247,179.67	4.17	05/15/2026	227	99.87 6,261,672.69	12,390.28 6,249,282.41	2.02	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CHH7	US TREASURY 4.125 06/15/26	05/29/2025 05/30/2025	6,135,000.00	6,134,041.41 0.00	6,134,041.41	4.14	06/15/2026	258	100.23 6,148,899.64	14,546.25 6,134,353.39	1.98	Aa1 AA+
91282CHM6	US TREASURY 4.500 07/15/26	05/29/2025 05/30/2025	6,120,000.00	6,144,623.44 0.00	6,144,623.44	4.13	07/15/2026	288	100.56 6,154,185.95	16,991.48 6,137,194.47	1.98	Aa1 AA+
91282CHU8	US TREASURY 4.375 08/15/26	05/29/2025 05/30/2025	6,150,000.00	6,168,978.52 0.00	6,168,978.52	4.11	08/15/2026	319	100.51 6,181,470.72	17,816.49 6,163,654.23	1.99	Aa1 AA+
91282CHY0	US TREASURY 4.625 09/15/26	05/29/2025 05/30/2025	6,150,000.00	6,191,320.31 0.00	6,191,320.31	4.08	09/15/2026	350	100.83 6,201,169.91	20,681.98 6,180,487.92	2.00	Aa1 AA+
91282CJC6	US TREASURY 4.625 10/15/26	05/29/2025 05/30/2025	6,170,000.00	6,215,310.94 35,085.55	6,250,396.49	4.07	10/15/2026	380	100.92 6,226,879.69	22,738.84 6,204,140.85	2.01	Aa1 AA+
U.S. TREASURIES TOTAL			49,410,000.00	49,504,260.36 73,143.54	49,577,403.90	4.13		273	100.40 49,607,078.62	125,601.18 49,481,477.45	15.98	AA+
BOND 2022 SERIES 2024 TOTAL			179,939,107.05	179,394,738.50 73,143.54	179,467,882.04	4.20		88	179,870,401.26	125,601.18 179,744,800.08	57.95	AA+

CONSTRUCTION SERIES 2016

LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	8,588,707.12	8,588,707.12 0.00	8,588,707.12	4.18		1	1.00 8,588,707.12	0.00 8,588,707.12	2.77	AAA
LGIP TOTAL			8,588,707.12	8,588,707.12 0.00	8,588,707.12	4.18		1	1.00 8,588,707.12	0.00 8,588,707.12	2.77	AAA
CONSTRUCTION SERIES 2016 TOTAL			8,588,707.12	8,588,707.12 0.00	8,588,707.12	4.18		1	8,588,707.12	0.00 8,588,707.12	2.77	AAA

CONSTRUCTION SERIES 2017

LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	774,191.60	774,191.60 0.00	774,191.60	4.18		1	1.00 774,191.60	0.00 774,191.60	0.25	AAA
LGIP TOTAL			774,191.60	774,191.60 0.00	774,191.60	4.18		1	1.00 774,191.60	0.00 774,191.60	0.25	AAA
CONSTRUCTION SERIES 2017 TOTAL			774,191.60	774,191.60 0.00	774,191.60	4.18		1	774,191.60	0.00 774,191.60	0.25	AAA

FOOD SERVICE

LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	4,760,337.91	4,760,337.91 0.00	4,760,337.91	4.18		1	1.00 4,760,337.91	0.00 4,760,337.91	1.53	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP TOTAL			4,760,337.91	4,760,337.91 0.00	4,760,337.91	4.18		1	1.00 4,760,337.91	0.00 4,760,337.91	1.53	AAA
FOOD SERVICE TOTAL			4,760,337.91	4,760,337.91 0.00	4,760,337.91	4.18		1	4,760,337.91	0.00 4,760,337.91	1.53	AAA
GENERAL LOCAL MAINTENANCE												
LGIP												
LSGO	Lone Star Invest Pool - Government Overnight	09/30/2025 09/30/2025	9,818.93	9,818.93 0.00	9,818.93	4.16		1	1.00 9,818.93	0.00 9,818.93	0.00	AAA
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	09/30/2025 09/30/2025	13,433,183.99	13,433,183.99 0.00	13,433,183.99	4.28		1	1.00 13,433,183.99	0.00 13,433,183.99	4.33	AAA
TEXPOOL	TexPool	09/30/2025 09/30/2025	46,421,457.63	46,421,457.63 0.00	46,421,457.63	4.18		1	1.00 46,421,457.63	0.00 46,421,457.63	14.96	AAA
LGIP TOTAL			59,864,460.55	59,864,460.55 0.00	59,864,460.55	4.20		1	1.00 59,864,460.55	0.00 59,864,460.55	19.29	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	09/30/2025 09/30/2025	1,230,099.08	1,230,099.08 0.00	1,230,099.08	4.00		1	1.00 1,230,099.08	0.00 1,230,099.08	0.40	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,230,099.08	1,230,099.08 0.00	1,230,099.08	4.00		1	1.00 1,230,099.08	0.00 1,230,099.08	0.40	AAA
U.S. TREASURIES												
91282CGR6	US TREASURY 4.625 03/15/26	03/12/2025 03/14/2025	2,430,000.00	2,442,529.69 0.00	2,442,529.69	4.09	03/15/2026	166	100.34 2,438,163.29	2,514.66 2,435,648.63	0.79	Aa1 AA+
U.S. TREASURIES TOTAL			2,430,000.00	2,442,529.69 0.00	2,442,529.69	4.09		166	100.34 2,438,163.29	2,514.66 2,435,648.63	0.79	AA+
U.S. AGENCIES												
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	10/06/2023 10/10/2023	2,500,000.00	2,498,950.00 0.00	2,498,950.00	5.15	10/10/2025	10	100.03 2,500,675.00	687.94 2,499,987.06	0.81	Aa1 AA+
313373B68	FHLBANKS 4.375 03/13/26	03/30/2023 03/31/2023	2,445,000.00	2,462,799.60 0.00	2,462,799.60	4.11	03/13/2026	164	100.18 2,449,303.20	1,605.31 2,447,697.89	0.79	Aa1 AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/05/2023 10/06/2023	2,500,000.00	2,495,825.00 0.00	2,495,825.00	4.94	09/11/2026	346	101.03 2,525,675.00	27,020.86 2,498,654.14	0.81	Aa1 AA+
U.S. AGENCIES TOTAL			7,445,000.00	7,457,574.60 0.00	7,457,574.60	4.74		174	100.41 7,475,653.20	29,314.11 7,446,339.09	2.41	AA+
GENERAL LOCAL MAINTENANCE TOTAL			70,969,559.63	70,994,663.92 0.00	70,994,663.92	4.25		25	71,008,376.12	31,828.78 70,976,547.35	22.88	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
INTEREST & SINKING												
LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	29,046,274.36	29,046,274.36 0.00	29,046,274.36	4.18		1	1.00 29,046,274.36	0.00 29,046,274.36	9.36	AAA
LGIP TOTAL			29,046,274.36	29,046,274.36 0.00	29,046,274.36	4.18		1	1.00 29,046,274.36	0.00 29,046,274.36	9.36	AAA
INTEREST & SINKING TOTAL			29,046,274.36	29,046,274.36 0.00	29,046,274.36	4.18		1	1.00 29,046,274.36	0.00 29,046,274.36	9.36	AAA
SELF FUNDED HEALTH INSURANCE												
LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	630,067.78	630,067.78 0.00	630,067.78	4.18		1	1.00 630,067.78	0.00 630,067.78	0.20	AAA
LGIP TOTAL			630,067.78	630,067.78 0.00	630,067.78	4.18		1	1.00 630,067.78	0.00 630,067.78	0.20	AAA
SELF FUNDED HEALTH INSURANCE TOTAL			630,067.78	630,067.78 0.00	630,067.78	4.18		1	1.00 630,067.78	0.00 630,067.78	0.20	AAA
TAX COLLECTIONS												
LGIP												
TEXPOOL	TexPool	09/30/2025 09/30/2025	414,632.59	414,632.59 0.00	414,632.59	4.18		1	1.00 414,632.59	0.00 414,632.59	0.13	AAA
LGIP TOTAL			414,632.59	414,632.59 0.00	414,632.59	4.18		1	1.00 414,632.59	0.00 414,632.59	0.13	AAA
TAX COLLECTIONS TOTAL			414,632.59	414,632.59 0.00	414,632.59	4.18		1	1.00 414,632.59	0.00 414,632.59	0.13	AAA
GRAND TOTAL			310,428,624.58	309,909,360.32 73,143.54	309,982,503.86	4.21		57	310,398,735.28	157,429.96 310,241,305.33	100.00	AA+

Cash Reconciliation Report

BOND 2022 SERIES 2024						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
07/15/2025	91282CHM6	US TREASURY 4.500 07/15/26	0.00	07/15/2026	0.00	137,700.00
08/15/2025	91282CHU8	US TREASURY 4.375 08/15/26	0.00	08/15/2026	0.00	134,531.25
09/15/2025	91282CHY0	US TREASURY 4.625 09/15/26	0.00	09/15/2026	0.00	142,218.75
09/15/2025	91282CGR6	US TREASURY 4.625 03/15/26	0.00	03/15/2026	0.00	142,681.25
COUPON TOTAL			0.00		0.00	557,131.25
GENERAL LOCAL MAINTENANCE						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
09/11/2025	3130AXCP1	FHLBANKS 4.875 09/11/26	0.00	09/11/2026	0.00	60,937.50
09/15/2025	91282CGR6	US TREASURY 4.625 03/15/26	0.00	03/15/2026	0.00	56,193.75
09/15/2025	313373B68	FHLBANKS 4.375 03/13/26	0.00	03/13/2026	0.00	53,484.38
COUPON TOTAL			0.00		0.00	170,615.63

Transaction Statement

No activity during current
period



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
BOND 2022 SERIES 2024									
62479MA29	MUFG BANK NY 01/02/26	6,400,000.00	6,236,028.48	(163,971.52)	6,258,248.92	70,492.43	6,328,741.35	92,712.87	(71,258.65)
62479LZ16	MUFG BANK NY 12/01/25	6,350,000.00	6,210,994.97	(139,005.03)	6,233,144.12	70,266.28	6,303,410.40	92,415.43	(46,589.60)
63873KBP1	NATIXIS NY 02/23/26	6,450,000.00	6,243,721.83	(206,278.17)	6,268,260.50	70,548.67	6,338,809.16	95,087.33	(111,190.84)
88602TYJ6	THUNDER BAY FDG 11/18/25	6,350,000.00	6,220,625.81	(129,374.19)	6,242,826.11	70,428.55	6,313,254.67	92,628.86	(36,745.33)
91282CHB0	US TREASURY 3.625 05/15/26	6,270,000.00	6,237,915.23	(32,084.77)	6,240,848.69	8,433.71	6,249,282.41	11,367.18	(20,717.59)
91282CGV7	US TREASURY 3.750 04/15/26	6,245,000.00	6,221,825.20	(23,174.80)	6,224,142.68	6,662.76	6,230,805.44	8,980.24	(14,194.57)
91282CHH7	US TREASURY 4.125 06/15/26	6,135,000.00	6,134,041.41	(958.59)	6,134,121.92	231.47	6,134,353.39	311.98	(646.61)
91282CHU8	US TREASURY 4.375 08/15/26	6,150,000.00	6,168,978.52	18,978.52	6,167,604.51	(3,950.28)	6,163,654.23	(5,324.29)	13,654.23
91282CHM6	US TREASURY 4.500 07/15/26	6,120,000.00	6,144,623.44	24,623.44	6,142,706.29	(5,511.82)	6,137,194.47	(7,428.97)	17,194.47
91282CGR6	US TREASURY 4.625 03/15/26	6,170,000.00	6,190,245.31	20,245.31	6,188,003.61	(6,444.87)	6,181,558.74	(8,686.57)	11,558.74
91282CHY0	US TREASURY 4.625 09/15/26	6,150,000.00	6,191,320.31	41,320.31	6,188,524.86	(8,036.93)	6,180,487.92	(10,832.39)	30,487.92
91282CJC6	US TREASURY 4.625 10/15/26	6,170,000.00	6,215,310.94	45,310.94	6,212,428.34	(8,287.49)	6,204,140.85	(11,170.09)	34,140.85
TOTAL		74,960,000.00	74,415,631.45	(544,368.55)	74,500,860.55	264,832.48	74,765,693.03	350,061.58	(194,306.97)
GENERAL LOCAL MAINTENANCE									
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2,500,000.00	2,498,950.00	(1,050.00)	2,499,854.75	132.30	2,499,987.06	1,037.06	(12.94)
313373B68	FHLBANKS 4.375 03/13/26	2,445,000.00	2,462,799.60	17,799.60	2,449,220.63	(1,522.74)	2,447,697.89	(15,101.71)	2,697.89
3130AXCP1	FHLBANKS 4.875 09/11/26	2,500,000.00	2,495,825.00	(4,175.00)	2,498,295.24	358.90	2,498,654.14	2,829.14	(1,345.86)
91282CGR6	US TREASURY 4.625 03/15/26	2,430,000.00	2,442,529.69	12,529.69	2,438,798.17	(3,149.54)	2,435,648.63	(6,881.06)	5,648.63
TOTAL		9,875,000.00	9,900,104.29	25,104.29	9,886,168.79	(4,181.08)	9,881,987.72	(18,116.57)	6,987.72
GRAND TOTAL		84,835,000.00	84,315,735.74	(519,264.26)	84,387,029.35	260,651.40	84,647,680.75	331,945.01	(187,319.25)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
BOND 2022 SERIES 2023									
TEXPOOL	TexPool	2025-09-30	15,305,746.54	15,305,746.54	0.00	0.00	179,405.04	179,405.04	0.00
TOTAL			15,305,746.54	15,305,746.54	0.00	0.00	179,405.04	179,405.04	0.00
BOND 2022 SERIES 2024									
31846V567	FIRST AMER.GVT OBLG;Z	2025-09-30	816,209.70	816,209.70	2,801.91	0.00	5,149.05	5,649.65	2,301.31
62479MA29	MUFG BANK NY 01/02/26	2025-06-02	6,400,000.00	6,236,028.48	0.00	0.00	0.00	0.00	0.00
62479LZ16	MUFG BANK NY 12/01/25	2025-06-02	6,350,000.00	6,210,994.97	0.00	0.00	0.00	0.00	0.00
63873KBP1	NATIXIS NY 02/23/26	2025-05-30	6,450,000.00	6,243,721.83	0.00	0.00	0.00	0.00	0.00
88602TYJ6	THUNDER BAY FDG 11/18/25	2025-06-02	6,350,000.00	6,220,625.81	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-09-30	104,162,897.35	104,162,897.35	0.00	0.00	1,239,442.89	1,239,442.89	0.00
91282CHB0	US TREASURY 3.625 05/15/26	2025-05-30	6,270,000.00	6,237,915.23	29,028.57	0.00	56,821.88	0.00	85,850.44
91282CGV7	US TREASURY 3.750 04/15/26	2025-05-30	6,245,000.00	6,221,825.20	49,268.95	0.00	58,866.80	0.00	108,135.76
91282CHH7	US TREASURY 4.125 06/15/26	2025-05-30	6,135,000.00	6,134,041.41	11,063.11	0.00	63,612.91	0.00	74,676.02
91282CHU8	US TREASURY 4.375 08/15/26	2025-05-30	6,150,000.00	6,168,978.52	101,084.25	0.00	67,810.96	134,531.25	34,363.96
91282CHM6	US TREASURY 4.500 07/15/26	2025-05-30	6,120,000.00	6,144,623.44	127,049.17	0.00	69,023.65	137,700.00	58,372.83
91282CGR6	US TREASURY 4.625 03/15/26	2025-05-30	6,170,000.00	6,190,245.31	83,747.69	0.00	71,546.27	142,681.25	12,612.71
91282CHY0	US TREASURY 4.625 09/15/26	2025-05-30	6,150,000.00	6,191,320.31	83,476.22	0.00	71,314.35	142,218.75	12,571.82
91282CJC6	US TREASURY 4.625 10/15/26	2025-05-30	6,170,000.00	6,215,310.94	60,035.28	0.00	71,730.46	0.00	131,765.74
TOTAL			179,939,107.05	179,394,738.50	547,555.16	0.00	1,775,319.22	1,802,223.79	520,650.60
CONSTRUCTION SERIES 2016									
TEXPOOL	TexPool	2025-09-30	8,588,707.12	8,588,707.12	0.00	0.00	95,235.58	95,235.58	0.00
TOTAL			8,588,707.12	8,588,707.12	0.00	0.00	95,235.58	95,235.58	0.00
CONSTRUCTION SERIES 2017									
TEXPOOL	TexPool	2025-09-30	774,191.60	774,191.60	0.00	0.00	8,723.41	8,723.41	0.00
TOTAL			774,191.60	774,191.60	0.00	0.00	8,723.41	8,723.41	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
FOOD SERVICE									
TEXPOOL	TexPool	2025-09-30	4,760,337.91	4,760,337.91	0.00	0.00	56,981.73	56,981.73	0.00
TOTAL			4,760,337.91	4,760,337.91	0.00	0.00	56,981.73	56,981.73	0.00
GENERAL LOCAL MAINTENANCE									
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2023-10-10	2,500,000.00	2,498,950.00	28,828.13	0.00	32,031.25	0.00	60,859.38
313373B68	FHLBANKS 4.375 03/13/26	2023-03-31	2,445,000.00	2,462,799.60	32,090.63	0.00	26,742.19	53,484.38	5,348.44
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-06	2,500,000.00	2,495,825.00	37,239.58	0.00	30,468.75	60,937.50	6,770.83
31846V567	FIRST AMER:GVT OBLG;Z	2025-09-30	1,230,099.08	1,230,099.08	3,597.39	0.00	11,388.69	11,076.34	3,909.74
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2025-09-30	13,433,183.99	13,433,183.99	0.00	0.00	147,908.89	147,908.89	0.00
LSGO	Lone Star Invest Pool - Government Overnight	2025-09-30	9,818.93	9,818.93	0.00	0.00	105.46	105.46	0.00
TEXPOOL	TexPool	2025-09-30	46,421,457.63	46,421,457.63	0.00	0.00	312,466.99	312,466.99	0.00
91282CGR6	US TREASURY 4.625 03/15/26	2025-03-14	2,430,000.00	2,442,529.69	32,983.29	0.00	28,177.87	56,193.75	4,967.40
TOTAL			70,969,559.63	70,994,663.92	134,739.01	0.00	589,290.09	642,173.31	81,855.79
INTEREST & SINKING									
TEXPOOL	TexPool	2025-09-30	29,046,274.36	29,046,274.36	0.00	0.00	351,207.79	351,207.79	0.00
TOTAL			29,046,274.36	29,046,274.36	0.00	0.00	351,207.79	351,207.79	0.00
SELF FUNDED HEALTH INSURANCE									
TEXPOOL	TexPool	2025-09-30	630,067.78	630,067.78	0.00	0.00	21,579.81	21,579.81	0.00
TOTAL			630,067.78	630,067.78	0.00	0.00	21,579.81	21,579.81	0.00
TAX COLLECTIONS									
TEXPOOL	TexPool	2025-09-30	414,632.59	414,632.59	0.00	0.00	11,246.08	11,246.08	0.00
TOTAL			414,632.59	414,632.59	0.00	0.00	11,246.08	11,246.08	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
GRAND TOTAL			310,428,624.58	309,909,360.32	682,294.18	0.00	3,088,988.75	3,168,776.54	602,506.39



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
BOND 2022 SERIES 2023											
TEXPOOL	TexPool	15,305,746.54	18,196,214.23	15,305,746.54	09/30/2025	5.34	4.18	179,405.04	0.00	0.00	179,405.04
TOTAL		15,305,746.54	18,196,214.23	15,305,746.54		5.34	4.18	179,405.04	0.00	0.00	179,405.04
BOND 2022 SERIES 2024											
31846V567	FIRST AMER:GVT OBLG;Z	816,209.70	254,833.30	816,209.70	09/30/2025	4.01	4.00	5,149.05	0.00	0.00	5,149.05
62479LZ16	MUFG BANK NY 12/01/25	6,350,000.00	6,233,144.12	6,303,410.40	12/01/2025	0.00	4.43	0.00	70,266.28	0.00	70,266.28
62479MA29	MUFG BANK NY 01/02/26	6,400,000.00	6,258,248.92	6,328,741.35	01/02/2026	0.00	4.42	0.00	70,492.43	0.00	70,492.43
63873KBP1	NATIXIS NY 02/23/26	6,450,000.00	6,268,260.50	6,338,809.16	02/23/2026	0.00	4.42	0.00	70,548.67	0.00	70,548.67
88602TYJ6	THUNDER BAY FDG 11/18/25	6,350,000.00	6,242,826.11	6,313,254.67	11/18/2025	0.00	4.43	0.00	70,428.55	0.00	70,428.55
91282CGR6	US TREASURY 4.625 03/15/26	6,170,000.00	6,188,003.61	6,181,558.74	03/15/2026	4.63	4.19	71,546.27	(6,444.87)	0.00	65,101.39
91282CGV7	US TREASURY 3.750 04/15/26	6,245,000.00	6,224,142.68	6,230,805.44	04/15/2026	3.75	4.18	58,866.80	6,662.76	0.00	65,529.56
91282CHB0	US TREASURY 3.625 05/15/26	6,270,000.00	6,240,848.69	6,249,282.41	05/15/2026	3.63	4.17	56,821.88	8,433.71	0.00	65,255.59
91282CHH7	US TREASURY 4.125 06/15/26	6,135,000.00	6,134,121.92	6,134,353.39	06/15/2026	4.13	4.14	63,612.91	231.47	0.00	63,844.38
91282CHM6	US TREASURY 4.500 07/15/26	6,120,000.00	6,142,706.29	6,137,194.47	07/15/2026	4.50	4.13	69,023.65	(5,511.82)	0.00	63,511.84
91282CHU8	US TREASURY 4.375 08/15/26	6,150,000.00	6,167,604.51	6,163,654.23	08/15/2026	4.38	4.11	67,810.96	(3,950.28)	0.00	63,860.68
91282CHY0	US TREASURY 4.625 09/15/26	6,150,000.00	6,188,524.86	6,180,487.92	09/15/2026	4.63	4.08	71,314.35	(8,036.93)	0.00	63,277.42
91282CJC6	US TREASURY 4.625 10/15/26	6,170,000.00	6,212,428.34	6,204,140.85	10/15/2026	4.63	4.07	71,730.46	(8,287.49)	0.00	63,442.98
TEXPOOL	TexPool	104,162,897.35	122,834,104.75	104,162,897.35	09/30/2025	5.34	4.18	1,239,442.89	0.00	0.00	1,239,442.89
TOTAL		179,939,107.05	197,589,798.60	179,744,800.08		4.29	4.20	1,775,319.22	264,832.48	0.00	2,040,151.70
CONSTRUCTION SERIES 2016											
TEXPOOL	TexPool	8,588,707.12	9,163,520.15	8,588,707.12	09/30/2025	5.34	4.18	95,235.58	0.00	0.00	95,235.58
TOTAL		8,588,707.12	9,163,520.15	8,588,707.12		5.34	4.18	95,235.58	0.00	0.00	95,235.58
CONSTRUCTION SERIES 2017											
TEXPOOL	TexPool	774,191.60	911,278.07	774,191.60	09/30/2025	5.34	4.18	8,723.41	0.00	0.00	8,723.41
TOTAL		774,191.60	911,278.07	774,191.60		5.34	4.18	8,723.41	0.00	0.00	8,723.41



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
FOOD SERVICE											
TEXPOOL	TexPool	4,760,337.91	4,261,299.01	4,760,337.91	09/30/2025	5.34	4.18	56,981.73	0.00	0.00	56,981.73
TOTAL		4,760,337.91	4,261,299.01	4,760,337.91		5.34	4.18	56,981.73	0.00	0.00	56,981.73
GENERAL LOCAL MAINTENANCE											
3130AXCP1	FHLBANKS 4.875 09/11/26	2,500,000.00	2,498,295.24	2,498,654.14	09/11/2026	4.88	4.94	30,468.75	358.90	0.00	30,827.65
313373B68	FHLBANKS 4.375 03/13/26	2,445,000.00	2,449,220.63	2,447,697.89	03/13/2026	4.38	4.11	26,742.19	(1,522.74)	0.00	25,219.46
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2,500,000.00	2,499,854.75	2,499,987.06	10/10/2025	5.13	5.15	32,031.25	132.30	0.00	32,163.55
31846V567	FIRST AMER:GVT OBLG;Z	1,230,099.08	1,048,612.70	1,230,099.08	09/30/2025	4.01	4.00	11,388.69	0.00	0.00	11,388.69
91282CGR6	US TREASURY 4.625 03/15/26	2,430,000.00	2,438,798.17	2,435,648.63	03/15/2026	4.63	4.09	28,177.87	(3,149.54)	0.00	25,028.33
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	13,433,183.99	13,285,217.58	13,433,183.99	09/30/2025	0.00	4.28	147,908.89	0.00	0.00	147,908.89
LSGO	Lone Star Invest Pool - Government Overnight	9,818.93	9,713.45	9,818.93	09/30/2025	0.00	4.16	105.46	0.00	0.00	105.46
TEXPOOL	TexPool	46,421,457.63	46,088,219.80	46,421,457.63	09/30/2025	5.34	4.18	312,466.99	0.00	0.00	312,466.99
TOTAL		70,969,559.63	70,317,932.32	70,976,547.35		4.22	4.25	589,290.09	(4,181.08)	0.00	585,109.01
INTEREST & SINKING											
TEXPOOL	TexPool	29,046,274.36	42,886,353.68	29,046,274.36	09/30/2025	5.34	4.18	351,207.79	0.00	0.00	351,207.79
TOTAL		29,046,274.36	42,886,353.68	29,046,274.36		5.34	4.18	351,207.79	0.00	0.00	351,207.79
SELF FUNDED HEALTH INSURANCE											
TEXPOOL	TexPool	630,067.78	482,202.03	630,067.78	09/30/2025	5.34	4.18	21,579.81	0.00	0.00	21,579.81
TOTAL		630,067.78	482,202.03	630,067.78		5.34	4.18	21,579.81	0.00	0.00	21,579.81
TAX COLLECTIONS											
TEXPOOL	TexPool	414,632.59	2,679,700.21	414,632.59	09/30/2025	5.34	4.18	11,246.08	0.00	0.00	11,246.08
TOTAL		414,632.59	2,679,700.21	414,632.59		5.34	4.18	11,246.08	0.00	0.00	11,246.08

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GRAND TOTAL		310,428,624.58	346,488,298.31	310,241,305.33		4.47	4.21	3,088,988.75	260,651.40	0.00	3,349,640.15

Projected Cashflows

For the Period October 01, 2025 to March 31, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
BOND 2022 SERIES 2024				
OCT 2025				
91282CJC6	US TREASURY 4.625 10/15/26	10/15/2025	Coupon	142,681.25
91282CGV7	US TREASURY 3.750 04/15/26	10/15/2025	Coupon	117,093.75
OCT 2025 TOTAL				259,775.00
NOV 2025				
91282CHB0	US TREASURY 3.625 05/15/26	11/17/2025	Coupon	113,643.75
88602TYJ6	THUNDER BAY FDG 11/18/25	11/18/2025	Final Maturity	6,350,000.00
NOV 2025 TOTAL				6,463,643.75
DEC 2025				
62479LZ16	MUFG BANK NY 12/01/25	12/01/2025	Final Maturity	6,350,000.00
91282CHH7	US TREASURY 4.125 06/15/26	12/15/2025	Coupon	126,534.38
DEC 2025 TOTAL				6,476,534.38
JAN 2026				
62479MA29	MUFG BANK NY 01/02/26	01/02/2026	Final Maturity	6,400,000.00
91282CHM6	US TREASURY 4.500 07/15/26	01/15/2026	Coupon	137,700.00
JAN 2026 TOTAL				6,537,700.00
FEB 2026				
91282CHU8	US TREASURY 4.375 08/15/26	02/17/2026	Coupon	134,531.25
63873KBP1	NATIXIS NY 02/23/26	02/23/2026	Final Maturity	6,450,000.00
FEB 2026 TOTAL				6,584,531.25
MAR 2026				
91282CHY0	US TREASURY 4.625 09/15/26	03/16/2026	Coupon	142,218.75
91282CGR6	US TREASURY 4.625 03/15/26	03/16/2026	Coupon	142,681.25
91282CGR6	US TREASURY 4.625 03/15/26	03/16/2026	Final Maturity	6,170,000.00

Projected Cashflows

For the Period October 01, 2025 to March 31, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
MAR 2026 TOTAL				6,454,900.00
APR 2026				
91282CGV7	US TREASURY 3.750 04/15/26	04/15/2026	Final Maturity	6,245,000.00
91282CGV7	US TREASURY 3.750 04/15/26	04/15/2026	Coupon	117,093.75
91282CJC6	US TREASURY 4.625 10/15/26	04/15/2026	Coupon	142,681.25
APR 2026 TOTAL				6,504,775.00
MAY 2026				
91282CHB0	US TREASURY 3.625 05/15/26	05/15/2026	Final Maturity	6,270,000.00
91282CHB0	US TREASURY 3.625 05/15/26	05/15/2026	Coupon	113,643.75
MAY 2026 TOTAL				6,383,643.75
JUN 2026				
91282CHH7	US TREASURY 4.125 06/15/26	06/15/2026	Final Maturity	6,135,000.00
91282CHH7	US TREASURY 4.125 06/15/26	06/15/2026	Coupon	126,534.38
JUN 2026 TOTAL				6,261,534.38
BOND 2022 SERIES 2024 TOTAL				51,927,037.50

GENERAL LOCAL MAINTENANCE

OCT 2025				
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	10/10/2025	Final Maturity	2,500,000.00
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	10/10/2025	Coupon	64,062.50
OCT 2025 TOTAL				2,564,062.50
MAR 2026				
3130AXCP1	FHLBANKS 4.875 09/11/26	03/11/2026	Coupon	60,937.50
313373B68	FHLBANKS 4.375 03/13/26	03/13/2026	Coupon	53,484.38
313373B68	FHLBANKS 4.375 03/13/26	03/13/2026	Final Maturity	2,445,000.00

Projected Cashflows
For the Period October 01, 2025 to March 31, 2026

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
91282CGR6	US TREASURY 4.625 03/15/26	03/16/2026	Coupon	56,193.75
91282CGR6	US TREASURY 4.625 03/15/26	03/16/2026	Final Maturity	2,430,000.00
MAR 2026 TOTAL				5,045,615.63
GENERAL LOCAL MAINTENANCE TOTAL				7,609,678.13
GRAND TOTAL				59,536,715.63



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
BOND 2022 SERIES 2023									
TEXPOOL	TexPool 15,305,746.54	4.18	09/30/2025	179,405.04 179,405.04	18,196,214.23 18,196,214.23	0.00	(2,890,467.69)	(2,890,467.69) (2,890,467.69)	15,305,746.54 15,305,746.54
TOTAL		4.18		179,405.04 179,405.04	18,196,214.23 18,196,214.23	0.00	(2,890,467.69)	(2,890,467.69) (2,890,467.69)	15,305,746.54 15,305,746.54
BOND 2022 SERIES 2024									
31846V567	FIRST AMER:GVT OBLG:Z 816,209.70	4.00	09/30/2025	5,149.05 5,649.65	254,833.30 254,833.30	562,780.90	(1,404.50)	561,376.40 561,376.40	816,209.70 816,209.70
TEXPOOL	TexPool 104,162,897.35	4.18	09/30/2025	1,239,442.89 1,239,442.89	122,834,104.75 122,834,104.75	0.00	(18,671,207.40)	(18,671,207.40) (18,671,207.40)	104,162,897.35 104,162,897.35
88602TYJ6	THUNDER BAY FDG 11/18/25 6,350,000.00	4.43	05/30/2025 11/18/2025	0.00 0.00	6,242,826.11 6,242,826.11	0.00	0.00	70,428.55 70,428.55	6,313,254.67 6,313,254.67
62479LZ16	MUFG BANK NY 12/01/25 6,350,000.00	4.43	05/30/2025 12/01/2025	0.00 0.00	6,233,144.12 6,233,144.12	0.00	0.00	70,266.28 70,266.28	6,303,410.40 6,303,410.40
62479MA29	MUFG BANK NY 01/02/26 6,400,000.00	4.42	05/30/2025 01/02/2026	0.00 0.00	6,258,248.92 6,258,248.92	0.00	0.00	70,492.43 70,492.43	6,328,741.35 6,328,741.35
63873KBP1	NATIXIS NY 02/23/26 6,450,000.00	4.42	05/30/2025 02/23/2026	0.00 0.00	6,268,260.50 6,268,260.50	0.00	0.00	70,548.67 70,548.67	6,338,809.16 6,338,809.16
91282CGR6	US TREASURY 4.625 03/15/26 6,170,000.00	4.19	05/29/2025 03/15/2026	71,546.27 142,681.25	6,188,003.61 6,191,450.38	0.00	0.00	(6,444.87) (723.00)	6,181,558.74 6,190,727.37
91282CGV7	US TREASURY 3.750 04/15/26 6,245,000.00	4.18	05/29/2025 04/15/2026	58,866.80 0.00	6,224,142.68 6,228,899.64	0.00	0.00	6,662.76 13,173.02	6,230,805.44 6,242,072.66
91282CHB0	US TREASURY 3.625 05/15/26 6,270,000.00	4.17	05/29/2025 05/15/2026	56,821.88 0.00	6,240,848.69 6,246,487.50	0.00	0.00	8,433.71 15,185.19	6,249,282.41 6,261,672.69
91282CHH7	US TREASURY 4.125 06/15/26 6,135,000.00	4.14	05/29/2025 06/15/2026	63,612.91 0.00	6,134,121.92 6,142,668.75	0.00	0.00	231.47 6,230.89	6,134,353.39 6,148,899.64
91282CHM6	US TREASURY 4.500 07/15/26 6,120,000.00	4.13	05/29/2025 07/15/2026	69,023.65 137,700.00	6,142,706.29 6,152,034.41	0.00	0.00	(5,511.82) 2,151.55	6,137,194.47 6,154,185.95
91282CHU8	US TREASURY 4.375 08/15/26 6,150,000.00	4.11	05/29/2025 08/15/2026	67,810.96 134,531.25	6,167,604.51 6,176,666.03	0.00	0.00	(3,950.28) 4,804.69	6,163,654.23 6,181,470.72
91282CHY0	US TREASURY 4.625 09/15/26 6,150,000.00	4.08	05/29/2025 09/15/2026	71,314.35 142,218.75	6,188,524.86 6,199,968.75	0.00	0.00	(8,036.93) 1,201.16	6,180,487.92 6,201,169.91
91282CJC6	US TREASURY 4.625 10/15/26 6,170,000.00	4.07	05/29/2025 10/15/2026	71,730.46 0.00	6,212,428.34 6,225,433.62	0.00	0.00	(8,287.49) 1,446.06	6,204,140.85 6,226,879.69
TOTAL		4.20		1,775,319.22 1,802,223.79	197,589,798.60 197,655,026.78	562,780.90	(18,672,611.90)	(17,844,998.52) (17,784,625.52)	179,744,800.08 179,870,401.26



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
CONSTRUCTION SERIES 2016									
TEXPOOL	TexPool 8,588,707.12	4.18	09/30/2025	95,235.58 95,235.58	9,163,520.15 9,163,520.15	0.00	(574,813.03)	(574,813.03) (574,813.03)	8,588,707.12 8,588,707.12
TOTAL		4.18		95,235.58 95,235.58	9,163,520.15 9,163,520.15	0.00	(574,813.03)	(574,813.03) (574,813.03)	8,588,707.12 8,588,707.12
CONSTRUCTION SERIES 2017									
TEXPOOL	TexPool 774,191.60	4.18	09/30/2025	8,723.41 8,723.41	911,278.07 911,278.07	2,902.87	(139,989.34)	(137,086.47) (137,086.47)	774,191.60 774,191.60
TOTAL		4.18		8,723.41 8,723.41	911,278.07 911,278.07	2,902.87	(139,989.34)	(137,086.47) (137,086.47)	774,191.60 774,191.60
FOOD SERVICE									
TEXPOOL	TexPool 4,760,337.91	4.18	09/30/2025	56,981.73 56,981.73	4,261,299.01 4,261,299.01	1,411,250.46	(912,211.56)	499,038.90 499,038.90	4,760,337.91 4,760,337.91
TOTAL		4.18		56,981.73 56,981.73	4,261,299.01 4,261,299.01	1,411,250.46	(912,211.56)	499,038.90 499,038.90	4,760,337.91 4,760,337.91
GENERAL LOCAL MAINTENANCE									
TEXPOOL	TexPool 46,421,457.63	4.18	09/30/2025	312,466.99 312,466.99	46,088,219.80 46,088,219.80	12,504,702.46	(12,171,464.63)	333,237.83 333,237.83	46,421,457.63 46,421,457.63
LSGO	Lone Star Invest Pool - Government Overnight 9,818.93	4.16	09/30/2025	105.46 105.46	9,713.45 9,713.45	105.48	0.00	105.48 105.48	9,818.93 9,818.93
31846V567	FIRST AMER.GVT OBLG;Z 1,230,099.08	4.00	09/30/2025	11,388.69 11,076.34	1,048,612.70 1,048,612.70	181,691.97	(205.59)	181,486.38 181,486.38	1,230,099.08 1,230,099.08
LSCO	Lone Star Invest Pool - Corporate Overnight Fund 13,433,183.99	4.28	09/30/2025	147,908.89 147,908.89	13,285,217.58 13,285,217.58	147,966.41	0.00	147,966.41 147,966.41	13,433,183.99 13,433,183.99
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25 2,500,000.00	5.15	10/06/2023 10/10/2025	32,031.25 0.00	2,499,854.75 2,504,950.00	0.00	0.00	132.30 (4,275.00)	2,499,987.06 2,500,675.00
313373B68	FHLBANKS 4.375 03/13/26 2,445,000.00	4.11	03/30/2023 03/13/2026	26,742.19 53,484.38	2,449,220.63 2,448,618.60	0.00	0.00	(1,522.74) 684.60	2,447,697.89 2,449,303.20



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
91282CGR6	US TREASURY 4.625 03/15/26 2,430,000.00	4.09	03/12/2025 03/15/2026	28,177.87 56,193.75	2,438,798.17 2,438,448.04	0.00	0.00	(3,149.54) (284.75)	2,435,648.63 2,438,163.29
3130AXCP1	FHLBANKS 4.875 09/11/26 2,500,000.00	4.94	10/05/2023 09/11/2026	30,468.75 60,937.50	2,498,295.24 2,524,725.00	0.00	0.00	358.90 950.00	2,498,654.14 2,525,675.00
TOTAL		4.25		589,290.09 642,173.31	70,317,932.32 70,348,505.17	12,834,466.32	(12,171,670.22)	658,615.02 659,870.95	70,976,547.35 71,008,376.12

INTEREST & SINKING									
TEXPOOL	TexPool 29,046,274.36	4.18	09/30/2025	351,207.79 351,207.79	42,886,353.68 42,886,353.68	11,008,731.53	(24,848,810.85)	(13,840,079.32) (13,840,079.32)	29,046,274.36 29,046,274.36
TOTAL		4.18		351,207.79 351,207.79	42,886,353.68 42,886,353.68	11,008,731.53	(24,848,810.85)	(13,840,079.32) (13,840,079.32)	29,046,274.36 29,046,274.36

SELF FUNDED HEALTH INSURANCE									
TEXPOOL	TexPool 630,067.78	4.18	09/30/2025	21,579.81 21,579.81	482,202.03 482,202.03	2,049,693.30	(1,901,827.55)	147,865.75 147,865.75	630,067.78 630,067.78
TOTAL		4.18		21,579.81 21,579.81	482,202.03 482,202.03	2,049,693.30	(1,901,827.55)	147,865.75 147,865.75	630,067.78 630,067.78

TAX COLLECTIONS									
TEXPOOL	TexPool 414,632.59	4.18	09/30/2025	11,246.08 11,246.08	2,679,700.21 2,679,700.21	185,501.25	(2,450,568.87)	(2,265,067.62) (2,265,067.62)	414,632.59 414,632.59
TOTAL		4.18		11,246.08 11,246.08	2,679,700.21 2,679,700.21	185,501.25	(2,450,568.87)	(2,265,067.62) (2,265,067.62)	414,632.59 414,632.59

GRAND TOTAL		4.21		3,088,988.75 3,168,776.54	346,488,298.31 346,584,099.33	28,055,326.63	(64,562,971.01)	(36,246,992.98) (36,185,364.05)	310,241,305.33 310,398,735.28
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Disclosure

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