

School Board Meeting:

September 12, 2016

Subject:

Levy Certification Update

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION: None at this time -informational only

DESCRIPTION:

The preliminary numbers for the 2015 payable 2016 levy are attached for your review. These numbers are based on the first run of the levy certification and include all known anticipated changes yet to be made. These numbers are **subject to change**. Some quick observations are as follows:

- Long-term facilities maintenance revenue is in its second year and increases with this levy.
- The Health and Safety levy will continue to have a cleanup levy for fiscal year 2015-16 to zero out the programs.
- Long-term facilities maintenance revenue has a provision that allows us to under levy without an aid penalty. We will be exercising this mechanism for this levy cycle and the current proposed reduction is included in the numbers as presented.
- The numbers presented include the Alternative Teacher Compensation (Q Comp) levy for 2017-18.
- The numbers include gaining approval to reduce our debt service levy by \$300,000 to buy down the fund balance and to reduce the impact of bringing in these new revenue programs. We are still waiting for final approval of this request.
- Some of the equalized levies will see a slightly higher levy portion due to the district's growth in tax valuation.
- A number of the levy category amounts are relatively similar to the prior year amounts.
- Legislative changes will reduce the levy totals for the Student Achievement Levy and the Operating Capital Levy.

At the September 26 meeting we will be asking the board to approve the "maximum" amount as we have done in the past to allow for corrections to the data that may change the levy total.

ATTACHMENT(S):

- **LevyAnalysis16pay17 9.12.16**