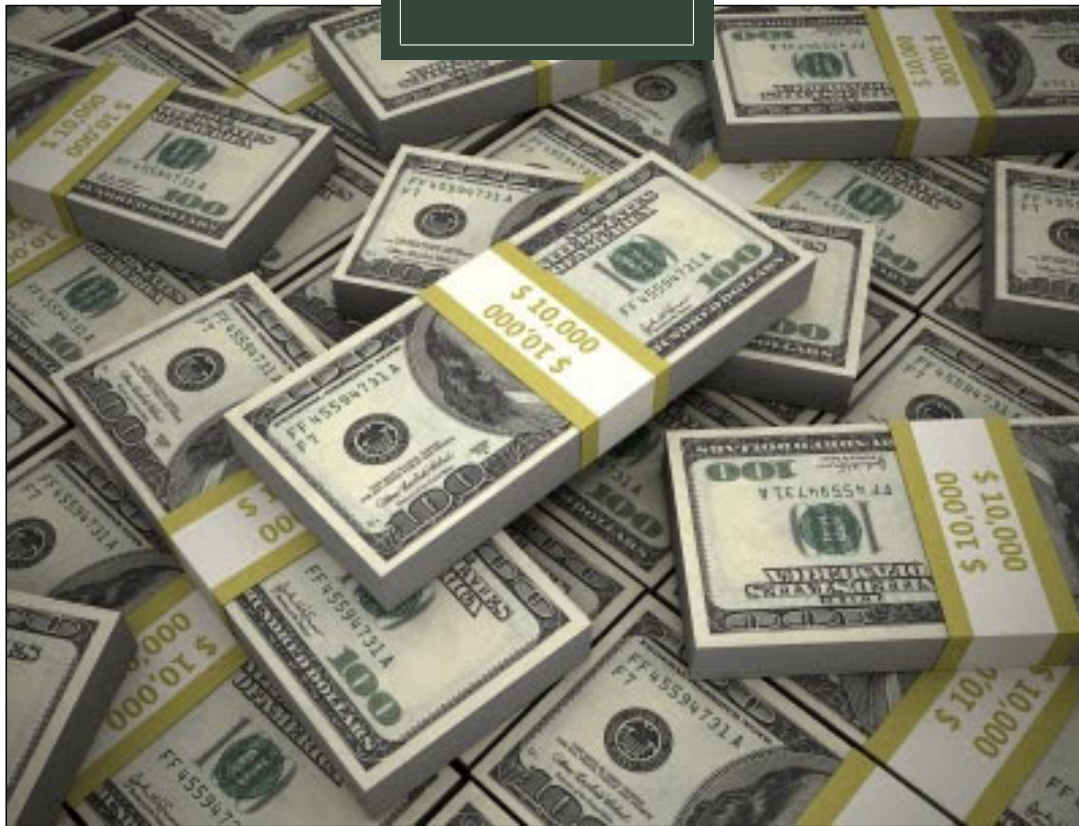


# FINANCIAL UPDATE REPORT

For Month Ending  
April 30, 2024



Crosby Independent School District  
Schedule of Revenues and Expenditures  
Budget to Actual - General Fund  
As of April 30, 2024

	Budgeted Amounts		Actual Amounts	Ratio of
	Original	Amended		Amended Budget
<b>REVENUES:</b>				
5700 - Local	\$ 27,445,000	\$ 28,245,000	\$ 22,732,898	80.48%
5800 - State	37,690,000	37,690,000	36,049,459	95.65%
5900 - Federal	1,755,000	1,755,000	877,869	50.02%
<b>Total Revenues</b>	<b>66,890,000</b>	<b>67,690,000</b>	<b>59,660,226</b>	<b>88.14%</b>
<b>EXPENDITURES:</b>				
11 - Instruction	38,523,869	38,809,137	27,168,235	70.00%
12 - Instructional Resources and Media Services	178,081	178,081	105,091	59.01%
13 - Curriculum and Instruction Staff Development	1,447,412	1,454,169	1,087,608	74.79%
21 - Instructional Leadership	662,572	664,450	512,138	77.08%
23 - School Leadership	3,718,613	3,729,874	2,801,504	75.11%
31 - Guidance, Counseling, and Evaluation Services	1,944,940	1,950,574	1,437,116	73.68%
33 - Health Services	754,574	755,703	500,034	66.17%
34 - Student Transportation	2,885,405	3,017,788	1,738,270	57.60%
36 - Extracurricular Activities	2,156,655	2,250,037	1,518,844	67.50%
41 - General Administration	3,135,799	3,140,304	2,254,836	71.80%
51 - Facilities Maintenance and Operations	7,628,588	8,525,478	6,424,397	75.36%
52 - Security and Monitoring Services	957,711	1,550,501	872,913	56.30%
53 - Data Processing Services	353,199	356,200	272,403	76.47%
61 - Community Services	33,166	33,166	10,033	30.25%
71 - Debt Service	1,302,431	1,302,431	1,292,114	99.21%
81 - Facilities Acquisition and Construction	20,000	967,084	-	0.00%
93 - Payments to Member Districts of SSA	73,700	73,700	36,850	50.00%
95 - Payments to Juvenile Justice Alt. Ed. Prg.	20,000	20,000	-	0.00%
99 - Other Intergovernmental Charges	290,000	290,000	219,565	75.71%
<b>Total Expenditures</b>	<b>66,086,715</b>	<b>69,068,677</b>	<b>48,251,951</b>	<b>69.86%</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>803,285</b>	<b>(1,378,677)</b>	<b>11,408,274</b>	
7900 - Transfers In/Other Resources	5,000	5,000	-	
8900 - Transfers Out/Other Uses	(10,000)	(10,000)	-	
QSCMTN 2010 Sinking Fund Payment	(680,000)	(680,000)	(680,000)	
<b>NET CHANGE in FUND BALANCE</b>	<b>\$ 118,285</b>	<b>\$ (2,063,677)</b>	<b>\$ 10,728,274</b>	

**FUND BALANCE:**

Unassigned Fund Balance as of June 30, 2023	\$ 20,340,323	\$ 20,340,323
Fund Balance as a % of Total Budgeted Expenditures	31%	29%
Fund Balance in Days (TEA 90 Days; Schools FIRST 75 Days)	112	107
Assigned Fund Balance as of June 30, 2023		
Capital Projects - Stadium Turf	1,000,000	1,000,000
Capital Projects - Safety and Security Upgrades	3,550,000	1,778,038
Capital Projects - Other	<u>7,600,000</u>	<u>7,600,000</u>
Total Assigned Fund Balance	12,150,000	10,378,038
Restricted Fund Balance (QSCMTN 2010)	5,972,728	5,972,728
Nonspendable Fund Balance (Inventories & Prepays)	91,768	91,768
Total Fund Balance	<u>\$ 38,554,819</u>	<u>\$ 36,782,857</u>

Crosby Independent School District  
 Schedule of Revenues and Expenditures  
 Budget to Actual - Child Nutrition Fund  
 As of April 30, 2024

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
<b>REVENUES:</b>				
5700 - Local	\$ 680,750	\$ 760,818	\$ 942,574	123.89%
5800 - State	47,000	47,000	61,323	130.47%
5900 - Federal	2,369,062	2,707,062	2,736,188	101.08%
<b>Total Revenues</b>	<u>3,096,812</u>	<u>3,514,880</u>	<u>3,740,084</u>	106.41%
<b>EXPENDITURES:</b>				
35 - Food Services	3,350,919	4,260,680	2,906,301	68.21%
51 - Facilities Maintenance and Operations	60,000	60,000	48,413	80.69%
<b>Total Expenditures</b>	<u>3,410,919</u>	<u>4,320,680</u>	<u>2,954,714</u>	68.39%
<b>NET CHANGE in FUND BALANCE</b>	<u>\$ (314,107)</u>	<u>\$ (805,800)</u>	<u>\$ 785,371</u>	
<b>FUND BALANCE:</b>				
Restricted (Grant Funds) Fund Balance as of June 30, 2023	\$ 2,799,751	\$ 2,799,751		
Fund Balance as a % of Total Budgeted Expenditures	82%	65%		
Fund Balance in Days (TDA Maximum 90 Days/3 Months)	300	237		

Crosby Independent School District  
 Schedule of Revenues and Expenditures  
 Budget to Actual - Debt Service Fund  
 As of April 30, 2024

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
<b>REVENUES:</b>				
5700 - Local	\$ 13,859,727	\$ 13,859,727	\$ 13,304,440	95.99%
5800 - State	210,273	210,273	1,379,780	656.19%
<b>Total Revenues</b>	<u>14,070,000</u>	<u>14,070,000</u>	<u>14,684,220</u>	104.37%
<b>EXPENDITURES:</b>				
71 - Debt Service	<u>14,070,000</u>	<u>14,070,000</u>	<u>10,975,284</u>	78.00%
<b>Total Expenditures</b>	<u>14,070,000</u>	<u>14,070,000</u>	<u>10,975,284</u>	78.00%
<b>NET CHANGE in FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,708,936</u>	
<b>FUND BALANCE:</b>				
Restricted (Debt Service) Fund Balance as of June 30, 2023	\$ 6,781,611	\$ 6,781,611		



FUND/ MAJOR OBJECT	MAJOR OBJECT DESCRIPTION	2023-2024 ORIGINAL BUDGET	2023-2024 CURRENT BUDGET	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	TOTAL RECEIVED	REMAINING BUDGET	% OF CURRENT BUDGET RECEIVED
<b>199</b>	<b>GENERAL FUND</b>															
199 R 00 57--	LOCAL REVENUES	27,445,000.00	28,245,000.00	333,537.95	512,548.41	281,588.35	126,024.88	330,041.50	8,806,554.36	7,193,516.57	4,024,878.62	712,121.35	412,085.78	22,732,897.77	5,512,102.23	80.48
199 R 00 58--	STATE REVENUES	37,690,000.00	37,690,000.00	4,462,464.11	5,277,006.90	9,050,864.82	7,438,986.77	4,279,257.26	395,235.93	329,103.69	399,287.83	692,547.38	3,724,704.39	36,049,459.08	1,640,540.92	95.65
199 R 00 59--	FEDERAL REVENUES	1,755,000.00	1,755,000.00	747.60	229,530.80	-4,582.72	33,393.34	107,988.94	90,755.10	52,601.50	55,596.60	253,766.78	58,071.18	877,868.72	877,131.28	50.02
199 R 00 79--	OTHER RESOURCES	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00
199 R -- ----	Revenue	66,895,000.00	67,695,000.00	4,796,749.66	6,019,086.11	9,327,870.45	7,598,404.99	4,717,287.30	9,292,545.39	7,575,221.76	4,479,763.05	1,658,435.51	4,194,861.35	59,660,225.57	8,034,774.43	88.13
199 - - ----	GENERAL FUND	66,895,000.00	67,695,000.00	4,796,749.66	6,019,086.11	9,327,870.45	7,598,404.99	4,717,287.30	9,292,545.39	7,575,221.76	4,479,763.05	1,658,435.51	4,194,861.35	59,660,225.57	8,034,774.43	88.13
<b>240</b>	<b>FOOD SERVICE FUND</b>															
240 R 00 57--	LOCAL REVENUES	680,750.00	760,818.00	13,152.15	120,941.31	114,258.62	113,683.91	106,970.98	92,798.41	61,212.93	122,371.80	87,368.19	109,815.20	942,573.50	-181,755.50	123.89
240 R 00 58--	STATE REVENUES	47,000.00	47,000.00	7,965.28	9,251.56	2,591.31	1,896.34	1,599.77	3,377.59	5,208.18	5,677.79	19,367.63	4,387.67	61,323.12	-14,323.12	130.47
240 R 00 59--	FEDERAL REVENUES	2,369,062.00	2,707,062.00	0.00	114,120.18	564,782.04	353,824.64	244,472.22	184,084.69	210,362.04	539,030.66	197,827.60	327,683.72	2,736,187.79	-29,125.79	101.08
240 R -- ----	Revenue	3,096,812.00	3,514,880.00	21,117.43	244,313.05	681,631.97	469,404.89	353,042.97	280,260.69	276,783.15	667,080.25	304,563.42	441,886.59	3,740,084.41	-225,204.41	106.41
240 - - ----	FOOD SERVICE FUND	3,096,812.00	3,514,880.00	21,117.43	244,313.05	681,631.97	469,404.89	353,042.97	280,260.69	276,783.15	667,080.25	304,563.42	441,886.59	3,740,084.41	-225,204.41	106.41
<b>599</b>	<b>DEBT SERVICE FUND</b>															
599 R 00 57--	LOCAL REVENUES	13,859,727.00	13,859,727.00	124,780.66	102,563.88	68,884.78	56,962.44	98,681.03	5,479,629.85	4,442,708.91	2,406,651.03	339,945.58	183,631.80	13,304,439.96	555,287.04	95.99
599 R 00 58--	STATE REVENUES	210,273.00	210,273.00	1,293.00	0.00	0.00	0.00	0.00	1,378,487.00	0.00	0.00	0.00	0.00	1,379,780.00	-1,169,507.00	656.19
599 R -- ----	Revenue	14,070,000.00	14,070,000.00	126,073.66	102,563.88	68,884.78	56,962.44	98,681.03	6,858,116.85	4,442,708.91	2,406,651.03	339,945.58	183,631.80	14,684,219.96	-614,219.96	104.37
599 - - ----	DEBT SERVICE FUND	14,070,000.00	14,070,000.00	126,073.66	102,563.88	68,884.78	56,962.44	98,681.03	6,858,116.85	4,442,708.91	2,406,651.03	339,945.58	183,631.80	14,684,219.96	-614,219.96	104.37
GRAND REVENUE		84,061,812.00	85,279,880.00	4,943,940.75	6,365,963.04	10,078,387.20	8,124,772.32	5,169,011.30	16,430,922.93	12,294,713.82	7,553,494.33	2,302,944.51	4,820,379.74	78,084,529.94	7,195,350.06	91.56
Calendar Benchmark: 83-89%																
Includes all postings as of date prepared.																
Additional postings occurring after date prepared will be reflected in month posted.																



AMOUNTS  
ENCUMBERED  
AND  
EXPENDED  
BY MONTH



