

# Executive Summary

## Prepared for Board of Trustees Meeting

### August 27, 2019

## Tax Rate Discussions

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### Purpose of Report

The purpose of this report is to update the Board of Trustees on the Maintenance & Operations tax rate and Debt Service tax rate for the 2019 tax year.

### Objectives

- Review of the District's proposed tax rates
  - Maintenance & Operations - \$0.99
  - Interest & Sinking - \$0.48
  - Total - \$1.47
- Review of the estimated interest cost savings
- Review of the District's options for paying down additional principal

### Operational Impact

Establish Debt Service schedule for the upcoming year.

### Results

Adopt a tax rate on September 10, 2019 that meets the needs of the District.