

STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Operating
Balance Sheet
October 31, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	4,142,727.56	2,538,931.52
112- INVESTMENTS	13,149,576.15	12,550,803.81
122- TAXES RECEIVABLE-DELINQUENT	516,307.00	516,307.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-171,776.00	-171,776.00
124- DUE FROM GOV'T	0.00	156,052.72
126- DUE FROM OTHER FUNDS	249,030.51	-252,866.26
129- RECEIVABLES	0.00	0.00
14-- PRE-PAID ITEMS	327,500.00	336,500.00
---- Asset	18,213,365.22	15,673,952.79
211- PAYABLES	178,707.12	14,084.64
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	1,336.28	37,935.39
216- ACCRUED PAYROLL	1,225,461.15	1,103,550.08
217- DUE TO OTHER FUNDS	10,148.45	1,794.05
218- DUE TO STATE	0.00	904,706.00
221- WORKERS COMP LIABILITY	77,737.70	137,971.23
231- DEFERRED REVENUE	55,493.00	74,805.02
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	344,531.00	344,531.00
---- Liability	1,893,414.70	2,619,377.41
344- RESERVE FOR ENCUMBRANCES	-2,164,677.73	-1,945,696.01
354- COMMITED FUND CAPITAL/DEBT	5,189,275.00	5,189,275.00
354- COMMITED FUND DEBT	0.00	0.00
354- COMMITED FUND BALANCE - REFRESH	600,000.00	600,000.00
360- UNDESIGNATED FUND BALANCE	10,530,675.52	7,265,300.38
431- RESERVE FOR ENCUMBRANCES	2,164,677.73	1,945,696.01
---- Equity	16,319,950.52	13,054,575.38
Grand Asset Totals	18,213,365.22	15,673,952.79
Grand Liability Totals	1,893,414.70	2,619,377.41
Grand Equity Totals	16,319,950.52	13,054,575.38

STEPHENVILLE I.S.D.
Board Report 2019-2020 - General Fund
Revenue/Expenditure Summary
For period ending October 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	34,298,866.00	6,472,907.77	4,523,746.44	18.87	14.12
Grand Expense Totals	33,763,153.00	4,908,437.45	4,866,247.94	14.54	15.37
Grand Totals	535,713.00	1,564,470.32	342,501.50		

Object	2018-2019	2018-2019	2017-2018	2017-18	2017-18
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,907,776.00	1,021,789.68	949,326.60	5.40	4.81
58-- STATE REVENUES	14,968,090.00	5,444,432.06	3,574,419.84	36.37	31.64
59-- FEDERAL PROGRAM REVENUE	423,000.00	6,686.03	0.00	1.58	0.00
79-- TRANSFER IN	0.00	0.00	0.00	0.00	0.00
---- Revenue	34,298,866.00	6,472,907.77	4,523,746.44	18.87	14.12
61-- PERSONNEL COST	25,244,770.00	4,006,703.06	3,768,363.89	15.87	16.41
62-- CONTRACTED SERVICES	4,577,569.00	440,926.04	591,617.02	9.63	12.63
63-- SUPPLIES	2,587,633.00	314,723.76	390,703.39	12.16	14.73
64-- MISCELLANEOUS	983,381.00	146,084.59	97,063.64	14.86	9.92
66-- CAPITAL ASSETS	369,800.00	0.00	18,500.00	0.00	4.75
---- Expense	33,763,153.00	4,908,437.45	4,866,247.94	14.54	15.37

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

Object	2019-2020	2019-2020	2019-2020	2019-2020
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,907,776.00	1,021,789.68	12,000.00	17,873,986.32
58-- STATE REVENUES	14,968,090.00	5,444,432.06	0.00	9,523,657.94
59-- FEDERAL PROGRAM REVENUE	423,000.00	6,686.03	0.00	416,313.97
79-- TRANSFER IN	0.00	0.00	0.00	0.00
---- Revenue	34,298,866.00	6,472,907.77	12,000.00	27,813,958.23
61-- PERSONNEL COST	25,244,770.00	4,006,703.06	2,000.00	21,236,066.94
62-- CONTRACTED SERVICES	4,577,569.00	440,926.04	1,658,441.48	2,478,201.48
63-- SUPPLIES	2,587,633.00	314,723.76	296,383.82	1,976,525.42
64-- MISCELLANEOUS	983,381.00	146,084.59	41,766.62	795,529.79
66-- CAPITAL ASSETS	369,800.00	0.00	269,019.00	100,781.00
---- Expense	33,763,153.00	4,908,437.45	2,267,610.92	26,587,104.63

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

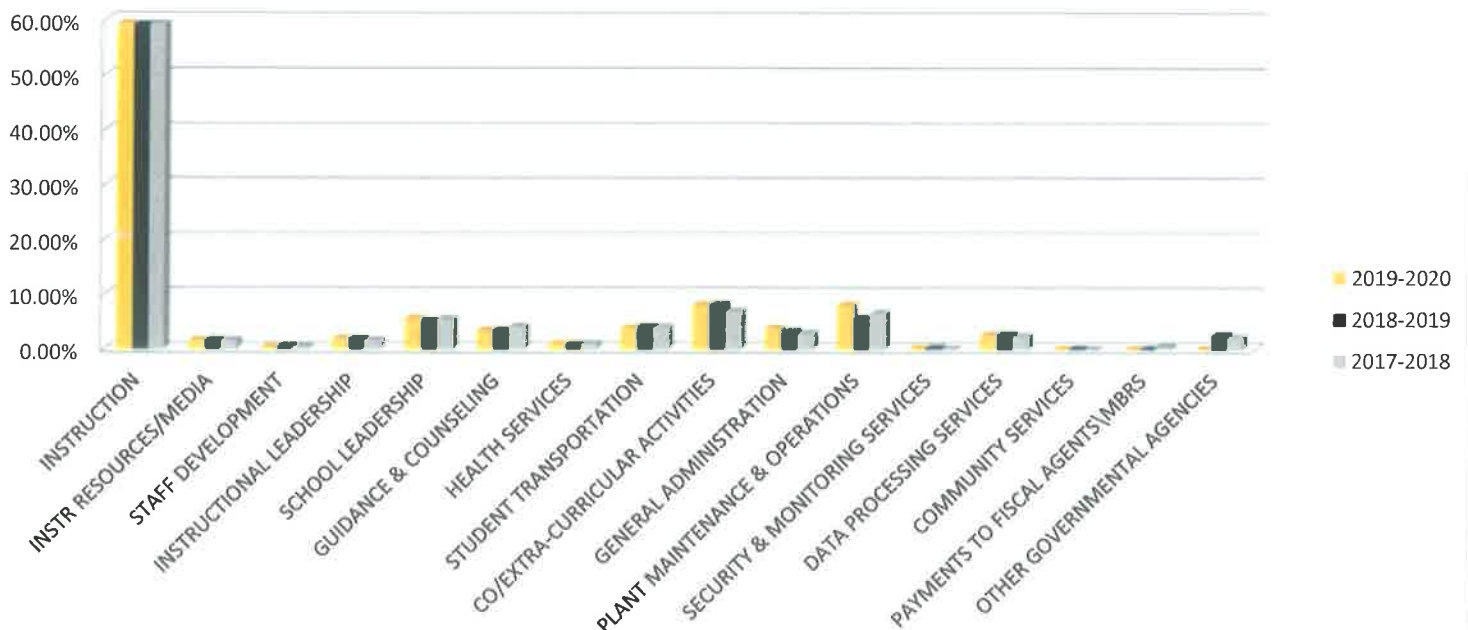
Revenue	6,472,907.77
Expenditures	<u>7,248,048.37</u>
Current Increase in Fund	- 775,140.60

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of October 31, 2019-2020, 2018-2019, 2017-2018

FUNCTION	2019-2020		2018-2019		2017-2018	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 2,911,316.04	59.31%	\$ 2,877,107.33	59.12%	\$ 3,413,321.94	59.30%
12 INSTR RESOURCES/MEDIA	\$ 80,020.16	1.63%	\$ 82,519.43	1.70%	\$ 98,843.91	1.72%
13 STAFF DEVELOPMENT	\$ 15,030.74	0.31%	\$ 28,281.86	0.58%	\$ 24,622.06	0.43%
21 INSTRUCTIONAL LEADERSHIP	\$ 96,272.45	1.96%	\$ 96,922.92	1.99%	\$ 98,523.47	1.71%
23 SCHOOL LEADERSHIP	\$ 273,691.50	5.58%	\$ 255,550.67	5.25%	\$ 321,932.43	5.59%
31 GUIDANCE & COUNSELING	\$ 169,404.10	3.45%	\$ 174,221.30	3.58%	\$ 242,871.53	4.22%
33 HEALTH SERVICES	\$ 50,482.53	1.03%	\$ 45,705.12	0.94%	\$ 62,197.75	1.08%
34 STUDENT TRANSPORTATION	\$ 190,581.26	3.88%	\$ 205,327.47	4.22%	\$ 236,064.09	4.10%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 398,616.60	8.12%	\$ 393,463.28	8.09%	\$ 404,365.40	7.02%
41 GENERAL ADMINISTRATION	\$ 186,591.07	3.80%	\$ 156,548.68	3.22%	\$ 172,518.11	3.00%
51 PLANT MAINTENANCE & OPERATIONS	\$ 399,518.41	8.14%	\$ 277,836.81	5.71%	\$ 378,444.80	6.57%
52 SECURITY & MONITORING SERVICES	\$ 8,512.20	0.17%	\$ 10,855.15	0.22%	\$ 5,747.50	0.10%
53 DATA PROCESSING SERVICES	\$ 128,400.39	2.62%	\$ 129,950.83	2.67%	\$ 139,904.57	2.43%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ -	0.00%	\$ -	0.00%	\$ 28,900.00	0.50%
99 OTHER GOVERNMENTAL AGENCIES	\$ -	0.00%	\$ 131,957.09	2.71%	\$ 128,148.32	2.23%
TOTALS	\$ 4,908,437.45	100.00%	\$ 4,866,247.94	100.00%	\$ 5,756,405.88	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for September 30, 2019



STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Debt Services Fund

Balance Sheet

October 31, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	266,829.09	291,726.21
124- INVESTMENTS	795,553.39	385,553.86
126- RECEIVABLES	42,355.00	42,355.00
129- ALLOWANCES-UNCOLLECTIBLE TAX	-18,814.00	-18,814.00
124- DUE FROM	0.00	638.11
129- OTHER RECEIVABLES	0.00	0.00
191- RESTRICTED INVESTMENTS	470,000.00	0.00
---- Asset	1,555,923.48	701,459.18
211- PAYABLES	0.00	0.00
231- DEFERRED REVENUE	23,541.00	23,541.00
---- Liability	23,541.00	23,541.00
34-- RESERVE FOR ENCUMBRANCES	-1,500.00	0.00
35-- COMMITTED FB EARLY DEBT PAYMENT	468,874.71	468,874.71
36-- UNDESIGNATED FUND BALANCE	1,063,507.77	209,043.47
43-- RESERVE FOR ENCUMBRANCES	1,500.00	0.00
---- Equity	1,532,382.48	677,918.18
Grand Asset Totals	1,555,923.48	701,459.18
Grand Liability Totals	23,541.00	23,541.00
Grand Equity Totals	1,532,382.48	677,918.18

STEPHENVILLE I.S.D.
Board Report 2019-2020 - Debt Service
Revenue/Expenditure Summary
For the period ended October 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	5,711,108.00	243,212.98	209,043.47	4.26	4.00
Grand Expense Totals	5,090,250.00	0.00	0.00	0.00	0.00
Grand Totals	620,858.00	243,212.98	209,043.47		

Object	2019-2020	2019-2020	2018-2019	2019-20	2018-19
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571- LOCAL TAX REVENUE	5,439,000.00	224,673.03	205,941.47	4.13	4.17
574- OTHER LOCAL REVENUES	32,000.00	4,572.95	1,752.71	14.29	12.26
578- OTHER STATE REVENUES	15,000.00	13,967.00	0.00	93.11	0.00
579- FEDERAL REIMBURSEMENT	225,108.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	0.00	0.00	1,349.29	0.00	0.00
---- Revenue	5,711,108.00	243,212.98	209,043.47	4.26	4.00
651- DEBT PRINCIPAL PAYMENTS	1,795,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	3,285,250.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	10,000.00	0.00	0.00	0.00	0.00
---- Expense	5,090,250.00	0.00	0.00	0.00	0.00

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020	2019-2020	2019-2020	2019-20
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	5,439,000.00	224,673.03	0.00	5,214,326.97
57-- INTEREST REVENUES	32,000.00	4,572.95	0.00	27,427.05
58-- OTHER STATE REVENUES	15,000.00	13,967.00	0.00	1,033.00
59-- FEDERAL PROGRAM REVENUE	225,108.00	0.00	0.00	225,108.00
791- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Revenue	5,711,108.00	243,212.98	0.00	5,467,895.02
651- DEBT PRINCIPAL	1,795,000.00	0.00	0.00	1,795,000.00
652- DEBT INTEREST	3,285,250.00	0.00	0.00	3,285,250.00
659- MISCELLANEOUS	10,000.00	0.00	0.00	10,000.00
---- Expense	5,090,250.00	0.00	0.00	5,090,250.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	243,212.98
Expenditures	<u>000,000.00</u>
Current Increase/Decrease in Fund	243,212.30

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Child Nutrition

Balance Sheet

October 31, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	128,708.31	320,343.26
124- DUE FROM GOVERNMENT	143,492.14	126,324.83
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	0.00	207.50
---- Asset	272,200.45	446,875.59
211- PAYABLES	0.00	0.00
215- PAYROLL TAXES PAYABLE	-17.48	2,811.64
216- ACCURED WAGES PAYABLE	32,879.50	34,227.98
217- DUE TO OTHER FUNDS	0.00	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	32,862.02	37,039.62
344- RESERVE FOR ENCUMBRANCES	-23,118.85	-11,189.30
345- RESERVED FOR CHILD NUTRITION	289,965.04	289,965.04
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	-50,626.61	119,870.93
431- RESERVE FOR ENCUMBRANCES	23,118.85	11,189.30
---- Equity	239,338.43	409,835.97
Grand Asset Totals	272,200.45	446,875.59
Grand Liability Totals	32,862.02	37,039.62
Grand Equity Totals	239,338.43	409,835.97

STEPHENVILLE I.S.D
Board Report 2019-2020 - Child Nutrition
Revenue/Expenditure Summary
For period ending September 30, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	1,499,341.00	378,727.41	330,638.96	25.26	22.55
Grand Expense Totals	1,623,653.00	245,582.12	210,350.73	15.13	13.01
Grand Totals	-124,312.00	133,145.29	120,288.23		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
57-- LOCAL REVENUES	435,575.00	97,971.60	93,706.88	22.49	22.97
58-- STATE REVENUES	14,057.00	2,351.47	2,934.45	16.73	13.49
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	278,404.34	233,997.63	26.52	22.57
---- Revenue	1,499,341.00	378,727.41	330,638.96	25.26	22.55
61-- PERSONNEL COST	654,651.00	111,207.50	108,447.11	16.99	17.78
62-- CONTRACTED SERVICES	21,500.00	830.00	4,628.00	3.86	27.38
63-- SUPPLIES	940,502.00	133,544.62	97,160.62	14.20	9.84
64-- MISCELLANEOUS	7,000.00	0.00	115.00	0.00	3.59
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,623,653.00	245,582.12	210,350.73	15.13	13.01

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-2020 Committed Funds	2019-2020 Available Funds
57-- LOCAL REVENUES	435,575.00	97,971.60	0.00	337,603.40
58-- STATE REVENUES	14,057.00	2,351.47	0.00	11,705.53
59-- FEDERAL PROGRAM REVENUE	1,049,709.00	278,404.34	0.00	771,304.66
---- Revenue	1,499,341.00	378,727.41	0.00	1,120,613.59
61-- PERSONNEL COST	654,651.00	111,363.86	0.00	543,287.14
62-- CONTRACTED SERVICES	21,500.00	830.00	415.00	20,255.00
63-- SUPPLIES	940,502.00	133,544.62	27,842.63	779,114.75
64-- MISCELLANEOUS	7,000.00	0.00	0.00	7,000.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,623,653.00	245,738.48	28,257.63	1,349,656.89

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	378,727.41
Expenditures	<u>273,996.11</u>
Current Increase in Fund	104,731.30

STEPHENVILLE I.S.D.

Board Reports 2019-2020 - Capital Projects & Bonds Proceeds

Balance Sheet

October 31, 2019

Object	2019-2020 Balance	2018-2019 Balance
111- CASH	441,742.03	59,686.80
124- INVESTMENTS	53,739,797.11	59,852,615.12
124- DUE FROM	8,310.07	0.00
129- OTHER RECEIVABLES	0.00	0.00
181- RESTRICTED INVESTMENTS	0.00	0.00
---- Asset	54,189,849.21	59,912,301.92
211- PAYABLES	1,560,491.19	-500,052.05
221- RETAINAGE	404,696.97	0.00
231- DEFERRED REVENUE	0.00	0.00
---- Liability	1,965,188.16	-500,052.05
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- FUND BALANCE	52,224,661.05	60,412,353.97
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	52,224,661.05	60,412,353.97
Grand Asset Totals	54,189,849.21	59,912,301.92
Grand Liability Totals	1,965,188.16	-500,052.05
Grand Equity Totals	52,224,661.05	60,412,353.97

STEPHENVILLE I.S.D.

Board Report 2019-2020 - Capital Projects & Bond Proceeds

Revenue/Expenditure Summary

For the period ended October 31, 2019

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue Totals	55,718,000.00	442,621.29	61,043,090.44	0.79	98.17
Grand Expense Totals	55,718,000.00	3,073,938.14	630,736.47	5.52	1.02
Grand Totals	0.00	-2,631,316.85	60,412,353.97		

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571- LOCAL TAX REVENUE	0.00	0.00	0.00	0.00	0.00
574- OTHER LOCAL REVENUES	718,000.00	442,621.29	52,976.57	61.65	4.44
578- OTHER STATE REVENUES	0.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	60,990,113.87	0.00	100.00
---- Revenue	55,718,000.00	442,621.29	61,043,090.44	0.79	98.17
659- MISCELLANEOUS-BOND ISSUE	0.00	0.00	0.00	0.00	0.00
659- MISCELLANEOUS-MANAGEMENT FEE	36,000.00	0.00	190,113.87	0.00	0.00
662- CAPITAL ASSETS--HIGH SCHOOL	48,574,204.00	2,341,288.45	440,361.60	4.82	0.78
662- CAPITAL ASSETS--SOFTBALL	34,477.00	1,190.56	0.00	3.45	0.00
662- CAPITAL ASSETS--GILBERT	2,303,319.00	403,988.63	0.00	17.54	0.00
662- CAPITAL ASSETS--AG CENTER	4,770,000.00	327,470.50	0.00	6.87	0.00
89- TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00
---- Expense	55,718,000.00	3,073,938.14	630,475.47	5.52	1.02

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2019-2020 Current Budget	2019-2020 FYTD Activity	2019-20 Committed Funds	2019-20 Available Funds
57-- LOCAL REVENUES	718,000.00	112,735.96	0.00	605,264.04
57-- INTEREST REVENUES	0.00	0.00	0.00	0.00
58-- OTHER STATE REVENUES	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	0.00	0.00	0.00	0.00
791- TRANSFERS IN	55,000,000.00	0.00	0.00	55,000,000.00
---- Revenue	55,718,000.00	112,735.96	0.00	55,605,264.04
659- MISCELLANEOUS	36,000.00	0.00	0.00	36,000.00
662- CAPITAL ASSETS	55,682,000.00	3,073,938.14	0.00	52,608,061.86
89- TRANSFERS IN	0.00	0.00	0.00	0.00
---- Expense	55,718,000.00	3,073,938.14	0.00	52,644,061.86

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	442,621.29
Expenditures	<u>3,073,938.14</u>
Current Decrease in Fund	(2,631,316.85)