

President's Report

June 2021

Strategic Plan

The strategic goals have been shared with faculty and staff. Departments and divisions are working through the summer to identify their specific action items in support of our strategic goals.

Covid-19

We have had zero cases for the last month. As you are aware, with the Governor's executive order, we removed the mask requirements on campus. Mask use is encouraged but not mandated. For the summer 1 semester approximately 20% of our students are attending a face-to-face course. We are continuing with temperature checks, and our reopen committee is evaluating the social distancing protocols for the fall semester.

Summer I Enrollment

As you can see from our report, enrollment is down 16% for Summer I. The decrease will not impact our revenue because the delta will be funded by the lost revenue provisions in the HEERF monies.

CARES/HEERF Funding

We have received the following:

Students Funds	\$11,022,590
Awarded	<u>\$3,053,007</u>
Remaining to be awarded	\$7,969,583

Institutional	\$15,089,054
Expended	\$4,454,603
Lost Revenue Recapture	\$3,483,136
Encumbered	<u>\$2,411,625</u>
Remaining	\$4,454,603

<u>Projected</u>	
Witt Building HVAC	\$1,000,000
Student A/R Balances	\$450,000
I.T. Programming	\$140,000

Hispanic Serving Institution

Awarded	\$676,324
Expended	<u>\$379,241</u>
Remaining	\$297,084

Budget

A copy of our 2021-2022 Operating Budget is in your packet for review. We will discuss in detail during our scheduled budget workshop. As stated in our May board meeting, the budget assumes no increase in tuition and fee rates, maintaining our current effective tax rate, and the increase we received from state appropriations. We have made allowances in our revenue estimates to utilize HEERF monies for any lost revenue from estimated enrollment and housing targets. Our budget also includes fully funding the proposed salary increases as well as an allowance for future Merit Pay.

State Auditor's Office Review

The State Auditor's Office conducted a review of our Public Funds Investment Act and Rider 5, General Appropriations Act Reporting Requirements. We were found to be compliant with the Public Funds Investment Act and had one item of noncompliance with Rider 5. That item was that the Board needs to review our investment policy on an annual basis. Because of the covid disruption, that review was overlooked. We complied with the board review our policy last month, no changes have been made to the policy. I have attached a copy of the State Auditor's Report along with a complete copy of Public Funds Investment Act

Upcoming Meeting/Events

- 6/12 Virtual Commencement
- 6/17 June Board Meeting & Budget Workshop

- 7/15 Summer 2 – First Day of Classes
- 7/15 July Board Meeting

- 8/13 Awards Ceremony and Employee Welcome Back
- 8/18 Dorms open for Fall – limited capacity
- 8/19 General Faculty Meeting
- 8/19 August Board Meeting
- 8/23 Fall – first day classes