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To: Board of Education

From: Christine Marcy

Subject: Executive Summary May 31, 2026 Finance Packet

Date: June 8, 2026

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The May finance packet does not have much to highlight. The budget will be amended as explained below.

This memo will help explain the Final Amendment for June 30, 2026 and the Projected Budget for June 30, 2027.

Final amendments are necessary to adjust all areas to actual. The original budget adopted in June is based on many assumptions; enrollment, revenues, staffing etc. The shifts to Revenues and Expenses are a result of additional State funding and related expenses and some additional local and ISD revenues. This is due to the many grants that are received in Revenue and Expenses. Please see details below.

#### **Overview of 25/26 Final Amendment:**

General note: Many of the "one time" revenues have an equal expense amount.

Final Amendment reflects spending less than \$2 million into Fund Balance, this is less than original and mid year budgets.

#### **Revenues:**

Local decreased \$106k due to less investment and tuition income.

State increase \$2.6 million

- Additional MPSERS funding \$1.8 million (\$500k was a one time payment)
- Remaining payment of the 3% Retirement refund (147g) for employees \$150k
- 27I One time payment for Educator Compensation \$789k
- Two new literacy grants (one time funds) \$677k
- Reduced 31a At Risk funding \$1 million for 25/26 and will carry it forward to next year.
- Misc adj to other grants \$200k

Federal increase \$237k

- Additional Title funds awarded mid year

Interdistrict Sources increased \$683k

- Additional Act 18 (Special ed funding from ISD) \$379k
- Additional Enhancement and Medicaid funds \$304k

**Expenses:**

Basic Programs, Added Needs, Pupil Services, Instructional Staff \$1.8mil increase

- Increase in Retirement cost (additional revenue is recognized) \$186k
- One time payments for 271 (educator compensation) and 147g (3%retirement carryover) \$969k
- Curriculum purchase – Board approved in May \$850k
- Sub cost increase \$200k
- Adjustments to GSRP and Summer School expenses (\$200k)
- Adjustments for unspent building purch svcs/supplies (\$250k)
- Staff shifts and other expense to align grants

Operations \$487k increase

- Fairhaven rent was previously budgeted in Community Activities and was moved here \$218k
- Increase in snow removal (harsh winter) \$44k
- Additional adjustments to general maint \$225k

Central Service \$295k increase

- WiFi and cabling update – Board approved in February for \$260k (will be reimbursed 50% for erate)

Expenses have been adjusted to reflect anticipated actual expenses.

Please let me know if you have any questions.

**Projected Budget June 30, 2027 Assumptions:**

Revenues:

- ⚡ \$250/pupil increase in Foundation allowance
- ⚡ Flat enrollment
- ⚡ Increase in property tax due to increase in tax base
- ⚡ Adjustments to grants (many grants were one time only) decrease \$3,060,000
  - MPSERS \$638k
  - 31aa Safety/Security \$492k
  - 271 Educator Compensation \$789k
  - 35j Literacy \$321k
  - 35n Read Innovation \$187k
  - 35m Literacy \$490k
  - Misc small grants \$143k

Expenses:

- ⚡ Salary/benefit increase
- ⚡ Budget reductions through attrition and discontinuing Fairhaven lease \$1.5 million
- ⚡ Grant adjustments (one time expenses in 25/26):
  - 271 Educator Compensation (\$789k)
  - 35j Literacy (\$321k)
  - 35m Literacy (\$490k)

**Jenison Public Schools  
General Fund Budget**

	<b>2025/26</b>			
	<b>Original</b>	<b>Midyear</b>	<b>Final Amend</b>	<b>Incr (decr)</b>
Local	7,574,000	7,699,000	7,593,000	(106,000)
State	66,751,893	66,376,340	68,942,389	2,566,049
Federal	1,367,000	1,443,000	1,680,475	237,475
Interdistrict Sources	8,545,000	8,565,000	9,248,673	683,673
Other Financing Sources	150,000	220,000	283,075	63,075
<b>Revenue</b>	<b>84,387,893</b>	<b>84,303,340</b>	<b>87,747,612</b>	<b>3,444,272</b>
Basic Programs	41,904,832	41,967,276	43,208,487	1,241,212
Added Needs	10,531,899	9,866,019	10,275,974	409,955
Pupil Services	6,055,466	5,902,386	6,219,564	317,178
Instructional Staff	4,086,217	4,208,219	4,021,085	(187,134)
General Admin	850,425	845,330	832,627	(12,703)
School Admin	5,763,521	5,721,367	5,686,772	(34,595)
Business	887,394	921,517	971,221	49,704
Operations	6,148,413	6,419,597	6,906,204	486,607
Transportation	2,475,946	2,355,633	2,264,712	(90,921)
Central Services	2,413,966	2,287,096	2,582,234	295,138
Other Support	2,613,976	2,656,017	2,676,555	20,537
Community Service	3,412,910	3,549,765	3,334,025	(215,741)
Capital Outlay, Debt Service	411,217	432,376	489,226	56,850
Other Financing Uses	250,000	250,000	250,000	-
<b>Expenses</b>	<b>87,806,180</b>	<b>87,382,598</b>	<b>89,718,686</b>	<b>2,336,088</b>
Net Change	(3,418,287)	(3,079,258)	(1,971,074)	1,108,184
Beg Fund Bal	21,100,000	21,451,997	21,451,997	-
Ending Fund Bal	17,681,713	18,372,740	19,480,923	-
	20.14%	21.03%	21.71%	

**Food Service Budget Amendment  
2025-26**

Revenues	2024-25	2025-26	2025-26
	Audited	Original Approved	Amended June 2026
Interest Income	\$ 115,669	\$ 80,000	\$ 67,000
Elementary Lunch	\$ 72,051	\$ 70,200	\$ 66,000
Secondary Lunch	\$ -	\$ -	\$ -
Breakfast Sales	\$ -	\$ -	\$ 600
Adult Food Sales	\$ 19,671	\$ 17,468	\$ 17,468
Student A La Carte Sales	\$ 212,905	\$ 200,000	\$ 200,000
Outside Sales Catering	\$ 22,276	\$ 20,000	\$ 10,000
JPS Catering*	\$ -	\$ 7,000	\$ 7,000
Tuition-Based Revenue (ECC)	\$ -	\$ -	\$ -
Online Revenues	\$ -	\$ 4,500	\$ -
MPSERS Stabilization	\$ 202,507	\$ 195,967	\$ 250,500
Sec 31a At Risk	\$ -	\$ -	\$ -
Sec 30d MI Schools Meals Breakfast	\$ 338,319	\$ 351,796	\$ 325,558
Sec 30d MI Schools Meals Lunch	\$ 3,483,791	\$ 3,810,722	\$ 3,702,863
Sec 31d State Aid Funds	\$ 336,398	\$ 201,765	\$ 257,980
Sec 31j Ten Cents A Meal	\$ 34,704	\$ -	\$ 5,610
Federal Funds Breakfast	\$ 233,475	\$ 233,741	\$ 232,618
Federal Funds Lunch	\$ 1,667,711	\$ 1,681,102	\$ 1,752,649
Federal Funds Summer	\$ 36,238	\$ 12,350	\$ 20,350
Federal Funds CACFP Snacks	\$ -	\$ -	\$ 4,000
Commodities - Entitlement	\$ 422,646	\$ 481,207	\$ 425,000
Commodities - Bonus	\$ -	\$ -	\$ -
Elimination of Bad Debt: Hudsonville	\$ -	\$ -	\$ -
Elimination of Bad Debt: Jenison	\$ -	\$ -	\$ -
State Prior Year Adjustment	\$ -	\$ -	\$ -
Sale Of Equipment	\$ 4,350	\$ -	\$ -
<b>Total Income</b>	<b>\$ 7,202,711</b>	<b>\$ 7,367,818</b>	<b>\$ 7,345,196</b>

Expenses			
Water Sewage	\$ 698	\$ 750	\$ 1,000
Maintenance Building	\$ 4,034	\$ 5,000	\$ 4,000
Supply Natural Gas	\$ 6,400	\$ 8,000	\$ 12,000
Supply Electricity	\$ 20,693	\$ 30,000	\$ 24,000
Supply Fuel/Oil	\$ 3,734	\$ 6,500	\$ 4,500
Salary Kitchen Manager	\$ 58,178	\$ 60,603	\$ 60,603
Salary Director Food Service	\$ 102,121	\$ 105,514	\$ 105,514
Salary Asst Dir Food Service	\$ 138,790	\$ 140,666	\$ 140,666
Salary Kitchen Worker	\$ 1,310,020	\$ 1,307,261	\$ 1,307,261
Salary Special Payment	\$ 44,615	\$ 24,000	\$ 123,377
Salary OT/Extra Operation	\$ 14	\$ 200	\$ 1,000
Health Insurance	\$ 49,659	\$ 45,303	\$ 66,000
Retirement	\$ 683,320	\$ 694,039	\$ 725,000
FICA	\$ 126,090	\$ 123,474	\$ 130,000
Worker's Comp	\$ 14,637	\$ 15,000	\$ 15,000
Unemployment	\$ -	\$ -	\$ -
Cash-In-Lieu Of Insurance	\$ 17,194	\$ 9,500	\$ 17,680
Cell Phone	\$ 3,300	\$ 3,300	\$ 3,300
Attendance/Refer Incent	\$ 4,850	\$ 7,500	\$ 5,500
Travel/Mileage (Non-Conference)	\$ 6,290	\$ 6,000	\$ 6,000

Revenues	2024-25	2025-26	2025-26
	Audited	Original Approved	Amended June 2026
Conference Travel	\$ 19,363	\$ 15,000	\$ 26,000
Telephone	\$ 227	\$ 500	\$ 250
Software	\$ 36,009	\$ 35,000	\$ 37,000
Printing	\$ 16,011	\$ 20,000	\$ 18,000
Maintenance Equip	\$ 102,205	\$ 125,000	\$ 100,000
Maintenance Vehicle	\$ 7,085	\$ 7,000	\$ 7,000
Preventive Maint	\$ 49,636	\$ 60,000	\$ 60,000
Purch Svc	\$ 153,891	\$ 125,000	\$ 105,000
Purch Svc Aides Bkfst (Hudsonville)	\$ 20,588	\$ 22,000	\$ 22,000
Online Dep Fees (And Bank Fees)	\$ 9,630	\$ 10,000	\$ 11,000
Training (PD/Conf Fees)	\$ 11,389	\$ 12,000	\$ 15,000
Food	\$ 2,501,590	\$ 2,950,000	\$ 2,950,000
Food Sec 31a Grant	\$ -	\$ -	
Food Sec 31j Ten Cents A Meal	\$ -	\$ -	
Food Supply Chain Assistance	\$ -	\$ -	
Food Local Foods	\$ -	\$ -	
Serving Disposables	\$ 224,003	\$ 275,000	\$ 220,000
Commodity Expense	\$ 422,646	\$ 481,207	\$ 425,000
Commodity Bonus	\$ -	\$ -	
Office Supplies	\$ 10,375	\$ 10,000	\$ 13,000
Computer Supplies	\$ 1,416	\$ 10,000	\$ 2,500
Misc. Supplies	\$ 5,814	\$ 10,000	\$ 7,000
Cleaning Supplies	\$ 24,412	\$ 30,000	\$ 25,000
Uniforms	\$ 21,803	\$ 22,500	\$ 22,500
Building	\$ -	\$ -	
New Equip	\$ 53,755	\$ 50,000	\$ 60,000
Small Equipment (Under \$600)	\$ 34,177	\$ 25,000	\$ 18,000
Equipment Hville	\$ 925,353	\$ -	\$ 16,976
Replacement Equipment	\$ 135,829	\$ 50,000	\$ 50,000
Due/Fee Professional Org	\$ 7,919	\$ 12,000	\$ 8,700
Due/Fee Health Dept	\$ 10,015	\$ 12,000	\$ 12,828
Misc Promotions	\$ 7,264	\$ 23,000	\$ 31,000
Indirect Cost To Hudsonville	\$ 154,007	\$ 154,000	\$ 223,075
Hudsonville ECC Lunch	\$ 73,263	\$ 75,000	\$ 116,250
Prior Year State Aid Adjustment	\$ -	\$ -	
Indirect Cost To Jenison	\$ 154,007	\$ 154,000	\$ 223,075
<b>Total Operating Expenses</b>	<b>\$ 7,788,316</b>	<b>\$ 7,367,818</b>	<b>\$ 7,578,556</b>
<b>Operating Loss/Profit</b>	<b>\$ (585,605)</b>	<b>\$ (0)</b>	<b>\$ (233,360)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (585,605)</b>	<b>\$ (0)</b>	<b>\$ (233,360)</b>
Beginning Fund Equity	\$ 3,738,364	\$ 3,152,759	\$ 3,152,759
Ending Fund Equity	\$ 3,152,759	\$ 3,152,759	\$ 2,919,399
Fund Equity Percent	40.5%	42.8%	38.5%

**Jenison Public Schools  
General Fund Budget**

	6/30/2026	2026/27	
	Final	Original	Incr (decr)
Local	7,593,000	7,963,000	370,000
State	68,942,389	66,602,000	(2,340,389)
Federal	1,680,475	1,628,612	(51,863)
Interdistrict Sources	9,248,673	9,735,000	486,327
Other Financing Sources	283,075	225,000	(58,075)
<b>Revenue</b>	<b>87,747,612</b>	<b>86,153,612</b>	<b>(1,594,000)</b>
Basic Programs	43,208,487	42,939,737	(268,750)
Added Needs	10,275,974	9,974,047	(301,927)
Pupil Services	6,219,564	6,198,781	(20,783)
Instructional Staff	4,021,085	3,917,628	(103,457)
General Admin	832,627	842,419	9,792
School Admin	5,686,772	5,815,436	128,664
Business	971,221	998,061	26,840
Operations	6,906,204	6,626,117	(280,087)
Transportation	2,264,712	2,206,650	(58,062)
Central Services	2,582,234	2,162,305	(419,929)
Other Support	2,676,555	2,564,028	(112,526)
Community Service	3,334,025	3,238,921	(95,103)
Capital Outlay, Debt Service	489,226	278,775	(210,451)
Other Financing Uses	250,000	250,000	-
<b>Expenses</b>	<b>89,718,686</b>	<b>88,012,907</b>	<b>(1,705,779)</b>
Net Change	(1,971,074)	(1,859,295)	-
Beg Fund Bal	21,451,997	19,480,923	-
Ending Fund Bal	19,480,923	17,621,628	-
	21.71%	20.02%	

## Food Service Budget Notes 2026-27 SY

### Budget Assumptions

- Hudsonville: 169 Lunch service days, 180 Breakfast service days
- Jenison: 168 Lunch service days, 175 Breakfast service days
  - Budget is built on average daily participation (ADP) rates of 2025-26
  - Breakfast: 1278 per day Lunch: 7192 per day
- Free School Meals: MDE has told all schools to plan for free meals again for all Public School students for the 2026-27 School year.

### Meal Prices

- We do not have to raise student meal prices for the 2026-27 School Year. USDA has extended the moratorium on price increases as long as the non-profit food service fund balance is positive.
- Adult Meal prices may have to increase before the 2026-27 school year. The formula for Adult Meals Prices is based on the Free Meal reimbursement rate for students, which won't be released until after July 1.

### Revenues

- The majority of our revenue will come in the form of reimbursements from the Federal government and the State of Michigan.
- Michigan School Meals (free meals) relies on districts to maximize the Federal Reimbursement portion and the State picks up the difference. Lower Free & Reduced population = more state pickup

### Expenditures

- Expenditures are based on performance from the 2025-26 school year.
- We are seeing increased costs on small equipment, major equipment (capital), parts (for repairs), disposables, food.

### Excess Fund Balance and Capital Outlay

- We still have a cumulative Excess Fund Balance of \$1.6 million as of June 30, 2025. We have until June 30, 2027 to spend these funds. MDE does understand the extreme nature of spending this much money in a short time, and as long as we make progress towards this goal we will not be penalized.
- My aim is to get our Fund Balance below the allowed 3-month threshold of allowable savings, including maintaining a reserve between \$600,000-800,000 to help offset the cost of the new Jenison 5-6 Building, just as Food Service contributed dollars for the Hudsonville HS bond project in 2024 (\$566,966).
- This summer, I will update the full equipment inventory and asset check. Then I will update our Master Equipment Plan.

### Food/Menus

- I have budgeted for an increase in Food Spend, due to increasing costs and also menu upgrades. I anticipate increases for every protein item we serve as well as fresh fruits and vegetables. .
- We plan to continue our successful "Pop Up Produce" program, which features locally grown, Michigan grown, and new fruits and vegetable for students of all ages to try. We receive no state or federal funds for this initiative.

## Food Service Budget

**2026-27**

	2025-26		2026-27	
	AMENDED JUNE 2026		Proposed	
<b>Revenues</b>				
Interest Income	\$	67,000	\$	67,000
Elementary Lunch	\$	66,000	\$	77,022
Secondary Lunch			\$	-
Breakfast Sales	\$	600	\$	5,250
Adult Food Sales	\$	17,468	\$	17,000
Student A La Carte Sales	\$	200,000	\$	200,000
Outside Sales Catering	\$	10,000	\$	10,000
JPS Catering*	\$	7,000	\$	7,000
Tuition-Based Revenue (ECC)			\$	-
Online Revenues	\$	-	\$	-
MPSERS Stabilization	\$	250,500	\$	228,900
SEC 31a At Risk			\$	-
Sec 30d MI Schools Meals Breakfast	\$	325,558	\$	323,598
Sec 30d MI Schools Meals Lunch	\$	3,702,863	\$	3,841,319
State Aid Funds (31d)	\$	257,980	\$	257,980
Sec 31j Ten Cents A Meal	\$	5,610	\$	-
Federal Funds Breakfast	\$	232,618	\$	235,647
Federal Funds Lunch	\$	1,752,649	\$	1,767,228
Federal Funds Summer	\$	20,350	\$	-
Federal Funds CACFP Snacks	\$	4,000	\$	8,715
Commodities - Entitlement	\$	425,000	\$	541,448
Commodities - Bonus			\$	-
Elimination of Bad Debt: Hudsonville				
Elimination of Bad Debt: Jenison				
State Prior Year Adjustmnet				
Sale Of Equipment				
<b>Total Income</b>	<b>\$</b>	<b>7,345,196</b>	<b>\$</b>	<b>7,588,108</b>

### Expenses

Water Sewage	\$	1,000	\$	750
Maintenance Building	\$	4,000	\$	5,000
Supply Natural Gas	\$	12,000	\$	12,000
Supply Electricity	\$	24,000	\$	27,000
Supply Fuel/Oil	\$	4,500	\$	6,000
Salary Kitchen Manager	\$	60,603	\$	65,337
Salary Director Food Service	\$	105,514	\$	115,287
Salary Asst Dir Food Service	\$	140,666	\$	156,768
Salary Kitchen Worker	\$	1,307,261	\$	1,355,622
Salary Special Payment	\$	123,377	\$	40,000
Salary OT/Extra Operation	\$	1,000	\$	1,200
Health Insurance	\$	66,000	\$	53,483
Retirement	\$	725,000	\$	702,524
FICA	\$	130,000	\$	129,516
Worker's Comp	\$	15,000	\$	15,000
Unemployment			\$	-
Cash-In-Lieu Of Insurance	\$	17,680	\$	17,680

	2025-26	2026-27
	<b>AMENDED JUNE 2026</b>	<b>Proposed</b>
Cell Phone	\$ 3,300	\$ 3,300
Attendance/Refer Incent	\$ 5,500	\$ 3,000
Travel/Mileage (Non-Conference)	\$ 6,000	\$ 6,000
Conference Travel	\$ 26,000	\$ 17,000
Telephone	\$ 250	\$ 250
Software	\$ 37,000	\$ 38,000
Printing	\$ 18,000	\$ 20,000
Maintenance Equip	\$ 100,000	\$ 125,000
Maintenance Vehicle	\$ 7,000	\$ 7,000
Preventive Maint	\$ 60,000	\$ 60,000
Purch Svc	\$ 105,000	\$ 125,000
Purch Svc Aides Bkfst (Hudsonville)	\$ 22,000	\$ 21,000
Online Dep Fees (And Bank Fees)	\$ 11,000	\$ 10,000
Training (PD/Conf Fees)	\$ 15,000	\$ 15,000
Food	\$ 2,950,000	\$ 3,000,000
Food Sec 31a Grant		\$ -
Food Sec 31j Ten Cents A Meal		\$ -
Food Supply Chain Assistance		\$ -
Food Local Foods		\$ -
Serving Disposables	\$ 220,000	\$ 275,000
Commodity Expense	\$ 425,000	\$ 541,448
Commodity Bonus		\$ -
Office Supplies	\$ 13,000	\$ 13,000
Computer Supplies	\$ 2,500	\$ 2,500
Misc. Supplies	\$ 7,000	\$ 10,000
Cleaning Supplies	\$ 25,000	\$ 30,000
Uniforms	\$ 22,500	\$ 22,500
Building		\$ -
New Equip	\$ 60,000	\$ 100,000
Small Equipment (Under \$600)	\$ 18,000	\$ 25,000
Equipment Hville	\$ 16,976	\$ -
Replacement Equipment	\$ 50,000	\$ 50,000
Due/Fee Professional Org	\$ 8,700	\$ 10,000
Due/Fee Health Dept	\$ 12,828	\$ 13,000
Misc Promotions	\$ 31,000	\$ 30,000
Indirect Cost To Hudsonville	\$ 223,075	\$ 223,075
Hudsonville ECC Lunch	\$ 116,250	\$ 100,000
Prior Year State Aid Adjustment		\$ -
Indirect Cost To Jenison	\$ 223,075	\$ 223,075
<b>Total Operating Expenses</b>	<b>\$ 7,578,556</b>	<b>\$ 7,822,315</b>
<b>Operating Loss/Profit</b>	<b>\$ (233,360)</b>	<b>\$ (234,207)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (233,360)</b>	<b>\$ (234,207)</b>
Beginning Fund Equity	\$ 3,152,759	\$ 2,919,399
Ending Fund Equity	\$ 2,919,399	\$ 2,685,191
Fund Equity Percent	38.5%	34.3%



# JENISON PUBLIC SCHOOLS

Tax Base for Voted Bonds		July Tax Base
Taxable Value	\$1,419,989,971	100%
Plus Equivalent IFT/CFT Valuation	1,736,591	
Total Tax Base	\$1,421,726,562	
Less Disabled Veteran Exemptions	(14,009,660)	
Net Tax Base	\$1,407,716,902	
For State Reimbursement related to Bonds Voted Prior to 2015		
Related to Exempt Personal Property Loss	\$0	

	2011 School Building and Site Bonds, Series A QSCB	2016 Building & Site Refunding - UTNQ	2017 Refunding Bonds - UTNQ	2020 School Building & Site Bonds - UTNQ	2024 SCHOOL BUILDING AND SITE BONDS - UTQ	2026 REFUNDING BONDS - UTNQ	2026 SCHOOL BUILDING AND SITE BONDS - UTQ	Total Mills
July Mills	0.000	0.000	1.080	3.130	0.590	1.190	2.510	8.500
December Mills	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total Mills	0.000	0.000	1.080	3.130	0.590	1.190	2.510	8.500

E.P.P. Reimbursable Mills\*\*: 8.50

## DEBT RETIREMENT FUND CASH FLOW

05/30/2026 Fund Balance	633,182	1,312,755	617,386	1,007,952	688,653	0	0	\$4,259,928
2026 Refunding Bonds Contribution	\$0	(\$900,000)	(\$285,000)	\$0	\$0	\$0	\$0	(\$1,185,000)
06/30/2026 Fund Balance	633,182	412,755	332,386	1,007,952	688,653	0	0	3,074,928
Adjustment	(633,182)	(412,755)	0	0	0	412,755	633,182	0
Revenue from July '26 levy (92.00%)	0	0	1,398,708	4,053,662	764,109	1,541,168	3,250,700	11,008,346
Balance prior to Nov. '26 Payments	\$0	\$0	\$1,731,094	\$5,061,614	\$1,452,762	\$1,953,923	\$3,883,882	\$14,083,274
11/01/26 Payment	0	0	(156,625)	(2,086,400)	(631,875)	(320,833)	(1,123,617)	(4,319,350)
11/02/26 Balance	\$0	\$0	\$1,574,469	\$2,975,214	\$820,887	\$1,633,090	\$2,760,265	\$9,763,924
Balance prior to May '27 Payments	\$0	\$0	\$1,574,469	\$2,975,214	\$820,887	\$1,633,090	\$2,760,265	\$9,763,924
05/01/27 Payments	0	0	(1,401,625)	(2,476,400)	(631,875)	(1,423,750)	(2,228,875)	(8,162,525)
05/01/27 Transfer Agent Fees	0	0	(500)	(500)	(500)	(500)	(500)	(2,500)
05/02/27 Balance	\$0	\$0	\$172,344	\$498,314	\$188,512	\$208,840	\$530,890	\$1,598,899
Plus: County Delinq. Reimbursement (7.50%)*	0	0	114,025	330,462	62,291	125,639	265,003	897,420
06/30/27 Balance	\$0	\$0	\$286,369	\$828,775	\$250,803	\$334,479	\$795,893	\$2,496,319

Current Levy Cycle Debt Service	\$0	\$0	\$1,558,250	\$4,562,800	\$1,263,750	\$1,744,583	\$3,352,492	\$12,481,875
Ending Balance as % of Current Levy Cycle's Debt Service	0.00%	0.00%	18.38%	18.16%	19.85%	19.17%	23.74%	20.00%
May 2nd Balance as % of Current Levy Cycle's Debt Service	0.00%	0.00%	11.06%	10.92%	14.92%	11.97%	15.84%	12.81%

\* Uncollectable Debt Levy Receipts are projected at 0.50%  
 \*\*The District receives reimbursement for its personal property exemption loss under Option 2. The above debt fund cash flow assumes reimbursement is allocated to all debt funds based on this year's debt millage allocation.

AW/KB 4/30/26