

# Action Sheet

**MEETING DATE:**

**August 25, 2021**

**AGENDA ITEM:**

Discuss and Consider Approval of  
Resolution to Adopt the 2021 Tax Rate

Texas Property Tax Code, Section 26.05(a) Tax Rate "The governing body of each taxing unit, before the later of September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, shall adopt a tax rate for the current tax year and shall notify the assessor for the unit of the rate adopted. The tax rate consists of two components, each of which must be approved separately."

Furthermore, the "Truth in Taxation" requirements of school districts in Texas require the opportunity for the Board of Trustees to discuss the proposed budget and tax rate before approving these for the school year. Therefore, a public hearing for community input or concerns in regard to taxation is provided regardless of whether the tax levy is increasing, decreasing, or remaining the same. To comply with these requirements, the Board of Trustees will conduct their public hearing at their regular meeting on August 25, 2020 at 6:30 p.m.

The Resolution setting the tax rate is attached for your review along with a copy of the Notice, and the tax rate worksheet. This year's Proposed Tax Rates which were approved by the Board on 8-4-21, are as follows:

Maintenance and Operations:	\$0.8820 (decrease of \$0.0494 from the prior year)
Interest and Sinking Fund:	<u>\$0.0812 (decrease of \$0.0138 from the prior year)</u>
<b>Total Proposed Rate</b>	<b>\$0.9632 (decrease of \$.0632 from the PY)</b>

**RECOMMENDATION:**

I move that the property tax rate be increased by the adoption of a tax rate of \$.9632, which is effectively a 12.05% increase in the tax rate; that the Board of Trustees of Galveston Independent School District adopt a Maintenance & Operations Tax Rate of \$.8820, and an Interest & Sinking Tax Rate of \$.0812.

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Dr. Jerry Gibson  
Superintendent

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Connie Morgenroth  
Assistant Superintendent of Business & Operations