

Collin College
Statement of Net Position
June 30

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 403,320,916	\$ 557,995,700
Short term investments	62,696,476	87,050,705
Accounts receivable (net of allowance for bad debt)	17,791,457	9,890,328
Tax receivable (net of allowance for bad debt)	627,699	626,073
Inventories	45,423	19,660
Prepaid expenses	1,576,103	793,171
Total current assets	<u>486,058,074</u>	<u>656,375,637</u>
Noncurrent assets		
Long term investments	37,040,511	9,043,890
Capital assets, net		
Not subject to depreciation	197,489,177	385,430,450
Subject to depreciation	582,929,093	269,756,889
Total noncurrent assets	<u>817,458,782</u>	<u>664,231,229</u>
Total assets	<u>\$ 1,303,516,855</u>	<u>\$ 1,320,606,866</u>
Deferred outflows related to pensions	<u>\$ 18,873,473</u>	<u>\$ 17,383,822</u>
Deferred outflows related to OPEB	<u>\$ 46,788,225</u>	<u>\$ 44,757,743</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 9,756,917	\$ 20,677,594
Accrued liabilities	8,434,915	5,966,680
Funds held for others	509,321	451,824
Unearned revenue	13,757,718	11,920,989
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	12,435,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	<u>45,293,696</u>	<u>52,542,885</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,065,784	596,137,709
Total noncurrent liabilities	<u>697,195,082</u>	<u>697,045,960</u>
Total liabilities	<u>\$ 742,488,777</u>	<u>\$ 749,588,845</u>
Deferred inflows related to pensions	<u>\$ 6,977,084</u>	<u>\$ 3,335,757</u>
Deferred inflows related to OPEB	<u>\$ 20,566,705</u>	<u>\$ 25,356,761</u>
Net position		
Net investment in capital assets	\$ 336,296,446	\$ 415,542,161
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,256,573	1,456,458
Reserve debt service	13,462,640	15,257,938
Unrestricted	248,130,328	172,210,510
Total net position	<u>\$ 599,145,987</u>	<u>\$ 604,467,068</u>