

Morrow County School District General Fund
Statement of 2017-2018 Anticipated Revenue

2/28/2018

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,500,000	\$ 6,684,810	415,190	\$ 7,100,000	\$ (400,000)
1112 Prior Years' Levy*	100,000	134,923	-	134,923	34,923
1121 Current Year's Local Option Taxes	-	-	-	-	-
1190 Penalties and Interest on Taxes	2,000	2,136	-	2,136	136
1312 Tuition from Other OR Districts	-	-	-	-	-
1500 Earnings on Investments	80,000	102,337	-	102,337	22,337
1920 Donations	200,000	100,000	100,000	200,000	-
1960 Recovery of Prior Years' Exp	40,000	48,155	-	48,155	8,155
1990 Miscellaneous	60,000	5,440	54,560	60,000	-
1992 Medicaid Reimbursement	85,000	-	85,000	85,000	-
2101 County School Fund	25,000	23,532	1,468	25,000	-
2800 Revenue in Lieu of Taxes	125,000	146,451	-	146,451	21,451
3101 State School Support Fund*	15,211,386	11,907,104	4,832,984	16,740,088	1,528,702
3103 Common School Fund*	269,783	90,587	90,587	181,174	(88,609)
4510 Restricted behalf IRS interest QSCB	50,000	-	50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396	-	3,396	3,396	-
4801 Fed Forest Fees	30,000	-	30,000	30,000	-
5200 Interfund Transfers	200,000	-	200,000	200,000	-
Total Revenue	\$ 23,981,565	\$ 19,245,475	\$ 5,863,185	\$ 25,108,660	\$ 1,127,095
5400 Beginning Fund Balance	3,350,672	3,509,347	-	3,509,347	158,675
TOTAL RESOURCES	\$ 27,332,237	\$ 22,754,822	\$ 5,863,185	\$ 28,618,007	\$ 1,285,770

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 25,108,660
2017 Estimated Expenditures	<u>24,977,107</u>
Revenues Over (Under) Expnd.	131,553
Beginning Fund Balance	<u>3,509,347</u>
Projected Ending Fund Balance	<u><u>3,640,900</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 3, 2017 BSSF Estimate	\$ 14,648,097
June 29, 2017 BSSF Estimate	\$ 15,880,182
October 27, 2017 BSSF Estimate	\$ 15,880,264
March 1, 2018 BSSF Estimate	\$ 16,740,088

Morrow County School District
STATEMENT OF 2017-2018 ANTICIPATED EXPENDITURES

2/28/2018

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,150,163	\$ 1,127,421	\$ 257,554	\$ 765,188
Center 001: Transfers	840,000	-	840,000	-
Center 001: Debt Service	177,000	-	177,000	-
Center 002: Transportation	790,900	382,917	207,847	200,136
Center 003: Maintenance	1,289,841	786,512	274,481	228,848
Center 004: Special Education	3,344,909	1,700,606	1,016,772	627,531
Center 103: Irrigon Elementary	1,814,446	915,573	731,845	167,028
Center 104: A.C. Houghton Elementary	2,465,175	1,147,190	945,159	372,826
Center 105: Windy River Elementary	1,911,780	916,580	765,672	229,528
Center 108: Sam Boardman Elementary	2,798,276	1,348,466	1,166,845	282,965
Center 110: Heppner Elementary	1,480,367	733,515	533,227	213,625
Center 150: Irrigon Jr/Sr High School	2,929,592	1,449,218	1,187,860	292,514
Center 604: Heppner Jr/Sr High School	1,907,410	924,283	785,806	197,321
Center 612: Riverside Jr/Sr High School	3,432,378	1,720,749	1,389,285	322,344
Total Expenditures	27,332,237	13,153,030	10,279,353	3,899,854
Contingency		-	-	-
TOTAL	\$ 27,332,237	\$ 13,153,030	\$ 10,279,353	\$ 3,899,854

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,121,480	\$ 7,408,411	\$ 6,392,856	\$ 2,320,213
2000 Support Services	10,193,757	5,744,619	2,869,497	1,579,641
5000 Debt Service	177,000	-	177,000	-
5000 Transfer of Funds	840,000	-	840,000	-
6000 Contingency	-	-	-	-
TOTAL	\$ 27,332,237	\$ 13,153,030	\$ 10,279,353	\$ 3,899,854

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,015,266	\$ 6,555,620	\$ 5,178,524	\$ 1,281,122
200 Payroll Taxes & Benefits	8,184,126	3,922,354	3,177,840	1,083,932
300 Purchased Services	3,632,359	2,123,493	778,904	729,962
400 Supplies and Materials	1,204,456	514,415	125,242	564,799
500 Capital Outlay	5,000	-	-	5,000
600 Other Objects	274,030	37,148	1,843	235,039
61X Debt Service	177,000	-	177,000	-
700 Interfund Transfers	840,000	-	840,000	-
800 Contingency	-	-	-	-
TOTAL	\$ 27,332,237	\$ 13,153,030	\$ 10,279,353	\$ 3,899,854

Morrow County School District - 2017-2018

2/28/2018

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	543,963	220,887	258,838	64,238
202	Title 1 C Migrant Education	72,000	12,734	15,990	43,276
203	Title III English Language Acquisition	65,441	14,412	50,420	609
204	IDEA	232,516	65,106	91,527	75,883
205	CTE Revitalization Grant	50,000	-	-	50,000
208	GEAR UP Grant	95,500	8,213	74,040	13,247
209	Title VI Rural Schools	44,563	-	20,030	24,533
210	RTI: Response to Intervention	4,000	-	379	3,621
212	Miscellaneous Grants	331,000	135,066	90,223	105,711
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	57,650	11,973	57,866	(12,189)
219	Measure 98	215,000	116,259	210,662	(111,921)
223	Food Service	1,209,456	172,145	615,252	422,059
230	Co-Cirricular Activites	843,638	191,494	471,776	180,368
235	Student Body Funds	740,500	-	-	740,500
240	Early Retiree Benefits	321,000	-	219,179	101,821
260	Technology fund	233,000	37,531	232,937	(37,468)
299	PERS Reserve	1,120,925	-	-	1,120,925
301	Debt Service: 2nd Bond Levy	2,180,567	-	187,863	1,992,704
302	Debt Service: PERS Bond	877,700	-	146,346	731,354
450	Capital Project Fund	740,000	120,730	731,265	(111,995)
	Total Expenditures	\$ 9,979,251	\$ 1,106,550	\$ 3,474,593	\$ 5,398,108

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	17,657	38,424	258,838	(202,757)
202	Title 1 C Migrant Education	7,296	-	15,990	(8,694)
203	Title III English Language Acquisition	179	32,459	50,420	(17,782)
204	IDEA	381	-	91,527	(91,146)
205	CTE Revitalization Grant	-	-	-	-
208	GEAR UP Grant	174,886	15,159	74,040	116,005
209	Title VI Rural Schools	-	240	20,030	(19,790)
210	RTI: Response to Intervention	4,316	-	379	3,937
212	Miscellaneous Grants	24,810	104,675	90,223	39,262
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	(1,455)	14,276	57,866	(45,045)
219	Measure 98	-	-	210,662	-
223	Food Service	173,599	544,142	615,252	102,489
230	Co-Cirricular Activites	115,112	206,775	471,776	(149,889)
235	Student Body Funds	306,825	-	-	306,825
240	Early Retiree Benefits	24,672	87,890	219,179	(106,617)
260	Technology fund	105,101	108,366	232,937	(19,470)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	324,080	1,767,700	187,863	1,903,917
302	Debt Service: PERS Bond	110,159	552,754	146,346	516,567
450	Capital Project Fund	1,516,102	133,573	731,265	918,410
	Total Resources	\$ 4,353,441	\$ 3,606,433	\$ 3,474,593	\$ 4,695,943

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

28-Feb-18

2017-2018

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	7,500,000					6,471,223	129,751	29,483	54,353	62,525	24,462	10,289	221,457	7,003,543	(496,457)
Prior Year Taxes	100,000	0	72,927	18,568	4,047	22,558	1,843	3,294	10,859	4,761	6,053	3,961	11,238	160,109	60,109
Interest on Taxes	2,000	73	79	31	49	137	1,694	84	62	156	147	62	193	2,767	767
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indivi	0								0					0	0
Earnings on Investments	80,000	9,308	10,682	10,345	9,210	11,726	16,452	17,940	15,647	10,630	736	9,780	12,656	135,112	55,112
Contributions & Donations from Priva	200,000					0	100,000			131,724		1,700		233,424	33,424
Recovery of Prior Yrs Expenditures	40,000				16,924	18,344		29,811					2,861	67,940	27,940
Medicaid Reimbursement	85,000											84,000		84,000	(1,000)
Miscellaneous	60,000		1,279	2,373	1,297	226	5	259	0	618	821	220	47,563	54,661	(5,339)
County School Funds	25,000	64	238	60	103	18,344	460	112	222	931	102	48	1,090	21,774	(3,226)
Revenue in Lieu of Taxes	125,000			0	143,618	0	134	0						143,752	18,752
State School Support Fund	15,211,386	2,647,226	1,322,819	1,322,819	1,322,819	1,322,826	1,322,865	1,322,865	1,322,865	1,610,995	1,610,995	1,610,994		16,740,088	1,528,702
Common School Fund	269,783								90,587				90,588	181,175	(88,608)
Restricted Grants in Aid (State)														0	0
Other Unrestricted Grants-In-Aid														0	0
Restricted behalf IRS interst QSCB	50,000												50,000	50,000	0
Special Ed SPR&I Grant	3,396											3,396		3,396	0
Sale of Fixed Assets	0									1,539		0		1,539	1,539
Federal Forest Fees	30,000										6,709		23,291	30,000	
Transfers	200,000													0	(200,000)
Total Revenue	23,981,565	2,656,671	1,408,024	1,354,196	1,498,067	7,865,384	1,573,204	1,403,848	1,494,595	1,822,340	1,643,316	1,724,450	437,646	24,913,280	1,130,176
Beginning Fund Balance	3,350,672	3,350,672												3,350,672	-
Total Resources	27,332,237	6,007,343	1,408,024	1,354,196	1,498,067	7,865,384	1,573,204	1,403,848	1,494,595	1,822,340	1,643,316	1,724,450	437,646	28,263,952	931,715
REQUIREMENTS															
Salaries	\$ 13,015,266	\$ 229,823	270,237	983,646	1,055,535	1,014,610	990,073	984,567	972,777	983,999	992,790	1,080,418	2,533,984	12,092,459	(922,807)
Benefits	8,184,126	134,678	165,860	599,382	615,401	595,942	593,587	588,410	608,767	591,174	589,772	593,434	1,558,937	7,235,344	(948,782)
Purchased Services	3,632,359	28,250	140,469	394,409	441,297	398,657	249,253	315,505	155,654	255,284	215,693	297,363	629,357	3,521,191	(111,168)
Supplies & Materials	1,204,456	34,230	79,446	75,257	73,928	84,960	30,464	91,923	44,367	84,264	90,100	130,155	230,899	1,049,993	(154,463)
Capital Outlay	5,000	-												0	(5,000)
Other Objects (inc. loan pmts)	451,030	1,483	3,850	8,284	10,454	545	1,934	8,404	2,194	184		1,473	199,315	238,120	(212,910)
Transfers	840,000										10,000		830,000	840,000	-
Contingency	-													0	-
Total Expenditures	27,332,237	428,464	659,862	2,060,978	2,196,615	2,094,714	1,865,311	1,988,809	1,783,759	1,914,905	1,898,355	2,102,843	5,982,492	24,977,107	(2,355,130)
Monthly Fund Balance	0	5,578,879	748,162	(706,782)	(698,548)	5,770,670	(292,107)	(584,961)	(289,164)	(92,565)	(255,039)	(378,393)	(5,544,846)	3,286,845	
Accumulated Fund Balance	0	5,578,879	6,327,041	5,620,259	4,921,711	10,692,381	10,400,274	9,815,313	9,526,149	9,433,584	9,178,545	8,800,152	3,255,306	3,286,845	
% of Budgeted Resources		21.98%	5.15%	4.95%	5.48%	28.78%	5.76%	5.14%	5.47%	6.67%	6.01%	6.31%	1.60%	103.41%	
% of Budgeted Requirements		1.57%	2.41%	7.54%	8.04%	7.66%	6.82%	7.28%	6.53%	7.01%	6.95%	7.69%	21.89%	91.38%	