

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2007 THRU APRIL 30, 2008  
PRE CLOSE (UNAUDITED)

	2007-08		2006-07 COMPARISON	
		Percent		Percent
<b>Income</b>				
Food Sales				
Breakfast	\$ 24,404		\$ 19,669	
Lunch	1,260,979		1,115,923	
Snackbar	1,730,410		1,481,111	
Total Food Sales	\$ 3,015,794	31.19%	\$ 2,616,702	29.33%
<b>Other Sales</b>				
Supplies	7,052		5,451	
Banquets/special events	35,168		55,776	
Equipment	277		2,649	
	42,498	0.44%	63,876	0.72%
<b>Other Income</b>				
Interest on Investments	39,846		48,895	
Donations	0		0	
Miscellaneous	1,421		2,039	
	41,266	0.43%	50,935	0.57%
<b>Revenue from State</b>				
National School Lunch Program	3,754,067		3,521,843	
Special Breakfast Program	2,082,226		1,937,381	
Commodities	468,563		479,777	
TRS On-Behalf-Of	172,370		153,454	
After School Snack Program	25,168		28,378	
State Matching Funds	68,309		70,048	
	6,570,702	67.95%	6,190,881	69.39%
<b>Total Income</b>	9,670,260	100.00%	8,922,394	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/07	1,462,882		1,258,517	
Add: Purchases of Food	3,635,355		3,649,183	
Total Purchases and Inventory	5,098,237		4,907,699	
Less: Inventory 04/30/2008	1,034,511		1,088,080	
<b>Cost of Food</b>	4,063,726	42.00%	3,819,619	42.80%
Add: Salaries of Food Service Personnel	2,447,387	25.30%	2,344,225	26.30%
Stipends & Car Allowance	11,575	0.10%	11,650	0.10%
Medicare Tax	30,509	0.30%	28,493	0.30%
Health Insurance	503,409	5.20%	516,121	5.80%
Workman's Compensation Insurance	53,029	0.50%	92,270	1.00%
TRS On-Behalf-Of	168,410	1.70%	149,698	1.70%
Federal Grant Teacher Retirement	163,014	1.70%	142,247	1.60%
Early Retirement / Sick Leave	5,885	0.10%	0	0.00%
Payroll Cost	3,383,218	34.90%	3,284,705	36.80%
<b>Total Cost of Goods Sold</b>	7,446,944	76.90%	7,104,324	79.60%
<b>Gross Margin on Sales</b>	2,223,316	23.10%	1,818,070	20.40%

FOR THE PERIOD SEPTEMBER 1, 2007 THRU APRIL 30, 2008

PRE CLOSE (UNAUDITED)

	<b>2007-08</b>		<b>2006-07 COMPARISON</b>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 25,000	
Data Processing	2,700		0	
Armored Car Services	10,000		10,000	
Equipment Repair	8,828		20,243	
Equipment Rentals	25,609		25,614	
General Supplies	29,451		24,181	
Chemicals	33,618		37,722	
Paper Products	244,002		212,865	
Office Supplies	20,285		29,256	
Utensils	663		10,912	
Banquet	0		0	
Vehicle Expense	7,314		6,063	
Teaching Materials	28		0	
Travel	7,717		4,675	
Fees and Dues	21,618		20,515	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	17,351		25,231	
Commodities Transportation	19,367		26,860	
Janitorial & Maintenance	505,957		503,419	
Utilities	391,669		393,579	
Other	0		0	
Total Operating Expense	1,346,178	13.90%	1,376,135	15.40%
<b>Net Operating Income</b>	877,138	9.20%	441,935	5.00%
Equipment < \$5,000	44,990		14,217	
Capital Outlay	51,543		0	
<b>Net Profit (Loss)</b>	\$ 780,605		\$ 427,718	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2007	End of Period 04/30/2008	Increase (Decrease)
Cash in Bank	\$ 284,011	\$ 18,925	\$ (265,086)
Revolving Fund	4,652	6,232	1,580
Time Deposits	0	0	0
Investments	1,402,425	1,440,769	38,344
Receivable	188,529	857,079	668,550
Other	0	0	0
Inventories	1,462,882	1,034,511	(428,371)
Accounts Payable	(357,014)	(230,341)	126,672
Interfund Payable	698,695	1,243,381	544,685
Deferred Revenue	(284,547)	(190,316)	94,231
			\$ 780,605