

Date: April 9, 2025
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: April Board Report

2025-2026 State Funding

The legislature continues to struggle with education vs. PFD in the state budget process. Volatility in the markets with the federal tariffs and restructuring are affecting short term oil prices and permanent fund investment income leaving much uncertainty for the FY26 revenue outlook. Our best hope may be an added \$680 on the BSA outside the foundation formula the same as this year. Community input and support for education with our legislators is critical to securing any additional funding above the current Statutory BSA. Inflationary pressure continues to drive increases in costs, at the statutory BSA of \$5,960 LPSD estimates a deficit of **(\$1,439,945)** for FY26.

Federal dismantling of the US Dept. of Education transferring ESEA funds to states to administer as they see fit will be interesting to watch. ESEA programs LPSD receives include Title I, Migrant, Title II and Title V programs. How Alaska chooses to disperse these funds is unknown, so far the ESEA application was released on Tuesday and is following the same parameters as in past years changes to this will likely impact FY27 pending any legal challenges.

Insurance Renewal

APRA applications for FY26 insurance programs were received April 2nd and are due April 15th. Our team is working to complete all the new application information and reviewing IT policy and practice to complete the cyber liability applications. The IT team has been working to increase network security for several years and the district is well positioned for this year's renewal.

Grants

Our team is participating in the DEED spring grants training this week and preparing all the required meetings for compliance and application planning. With the end of the 3rd quarter grant reimbursements are in process and we are working to close out programs as early as possible.

ClearGov

Implementation is going well, data for FY22 to FY26 is loaded in the system. Audited years have both budget and actual information. Digital budget book development is nearing completion for FY25, FY26, LPSD grants and BBRCTE budget for the governing board.

This week a review and feedback time is scheduled with ClearGov to finalize the budget books for publishing and begin work on the Transparency module. Website banner development will be scheduled to complete the publication to our website.

The program is easy to work with and allows many options for instantly updating information to charts and tables from the financial software.

Financial Report attached.

Sports travel will exceed the budgeted amounts for FY25, awaiting airline invoices to complete information. Impact Aid has confirmed that 2025 application will be paid at a 94% as soon as practical after the March continuing resolution was signed. So far the federal restructuring has not affect LPSD grants, BBRCTE is monitoring the situation closely with our partners. Meetings with granting agencies next week should provide clarity for the future of programs.

Legislative Contacts:

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Lake and Peninsula School District

100 Board Report

From Date: 7/1/2024

To Date: 4/10/2025

Fiscal Year: 2024-2025

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,913,448	\$2,777,654	\$2,135,795	\$1,538,055	\$ 597,739	12.17%
Lake View Home School	100.000.140.000.000	\$ 24,187	\$ 16,334	\$ 7,853	\$ 4,366	\$ 3,487	14.42%
CTE	100.000.160.000.000	\$ 485,719	\$ 378,266	\$ 107,454	\$ 36,348	\$ 71,106	14.64%
SPED direct instruction	100.000.200.000.000	\$1,124,475	\$ 737,839	\$ 386,635	\$ 286,161	\$ 100,475	8.94%
SPED special services	100.000.220.000.000	\$ 276,492	\$ 169,055	\$ 107,437	\$ 50,958	\$ 56,479	20.43%
Student support	100.000.300.000.000	\$ 65,022	\$ 13,419	\$ 51,604	\$ 5,809	\$ 45,795	70.43%
Instructional Support	100.000.350.000.000	\$ 528,745	\$ 407,560	\$ 121,185	\$ 168,902	-\$ 47,717	-9.02%
Instructional Technology	100.000.360.000.000	\$1,502,687	\$ 986,781	\$ 515,906	\$ 468,159	\$ 47,746	3.18%
School Admin - Principals	100.000.400.000.000	\$1,090,778	\$ 613,129	\$ 477,649	\$ 379,977	\$ 97,672	8.95%
School Support - Secretaries	100.000.450.000.000	\$ 111,256	\$ 82,748	\$ 28,508	\$ 25,277	\$ 3,231	2.90%
District Admin - Superintendent and Board	100.000.510.000.000	\$ 561,534	\$ 509,135	\$ 52,399	\$ 63,366	-\$ 10,966	-1.95%
District Admin - Business Services	100.000.550.000.000	\$ 759,388	\$ 659,148	\$ 100,239	\$ 181,704	-\$ 81,465	-10.73%
Maintenance and Operations	100.000.600.000.000	\$2,784,255	\$2,791,331	-\$ 7,076	\$ 540,709	-\$ 547,785	-19.67%
Student Activities	100.000.700.000.000	\$ 351,281	\$ 362,276	-\$ 10,995	\$ 39,775	-\$ 50,770	-14.45%
Other Fund TRS & PERS OB	100.000.760.000.000	\$ 0	\$ 507	-\$ 507	\$ 228	-\$ 735	0.00%
Other Fund TRS & PERS OB	100.000.790.000.000	\$ 0	\$ 4,790	-\$ 4,790	\$ 1,641	-\$ 6,431	0.00%
Food Service Transfer	100.000.900.000.000	\$ 0		\$ 0		\$ 0	
Grand Total:		\$14,579,268	\$10,509,970.71	\$4,069,297.17	\$3,791,436.81	\$ 277,860.36	1.91%

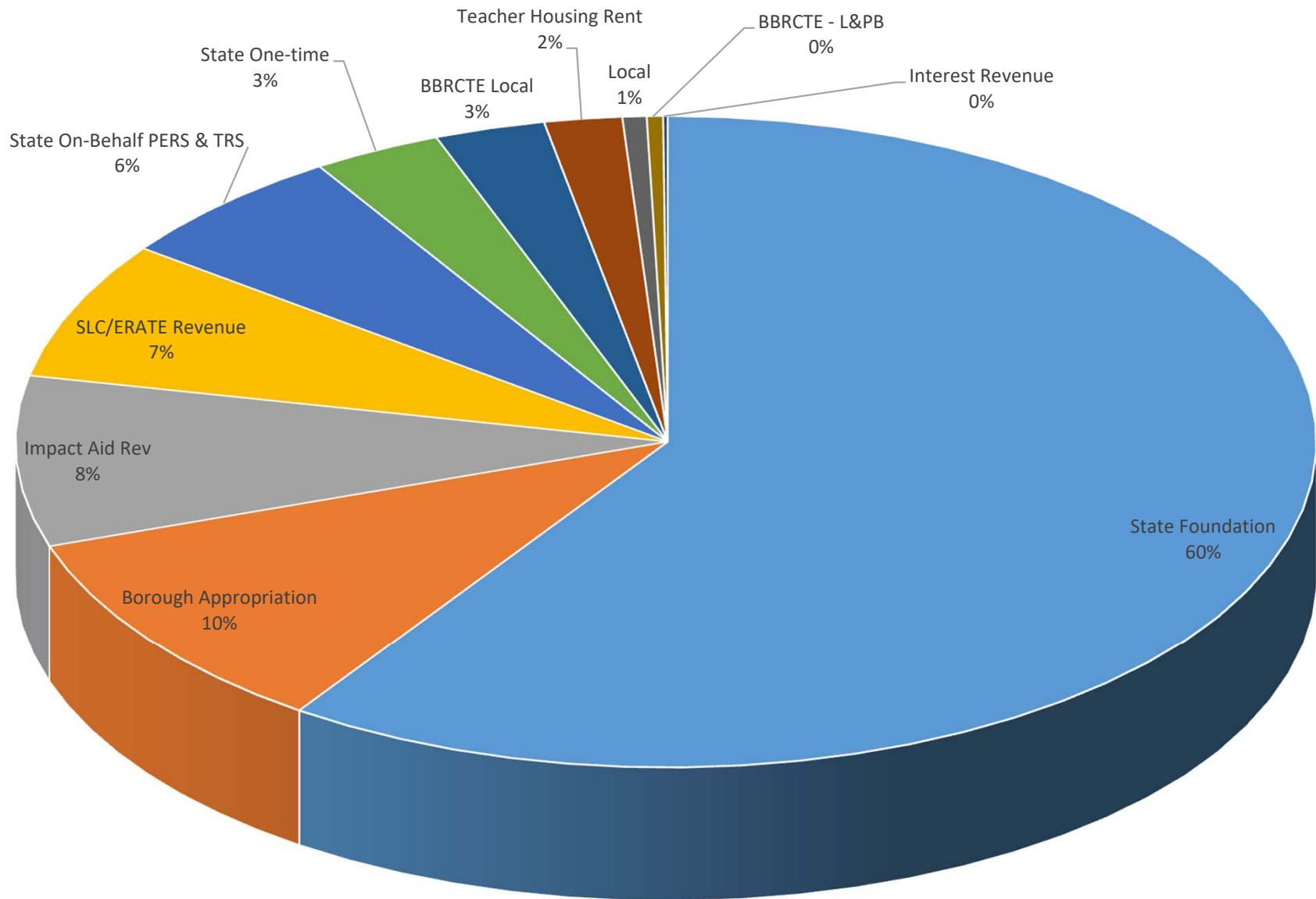
Notes:

Maintenance and Operation is always over budget this time of year until the excess cost of teacher housing is transferred to Housing Allowance benefit.

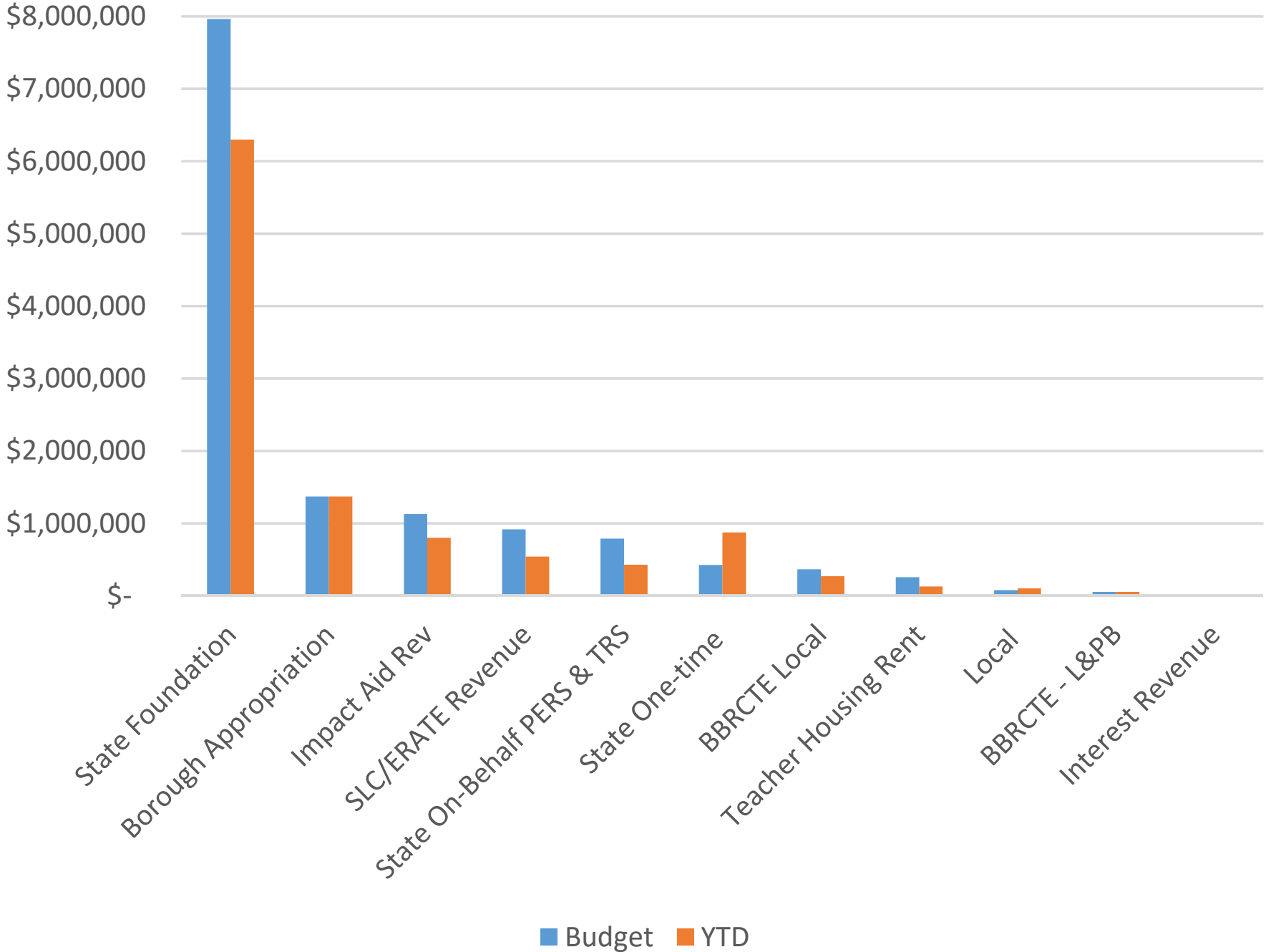
District Admin - Business Services will be reduced once final grant indirect costs are posted.

All functions will be adjusted from budget estimates to actual expenses with a budget revision.

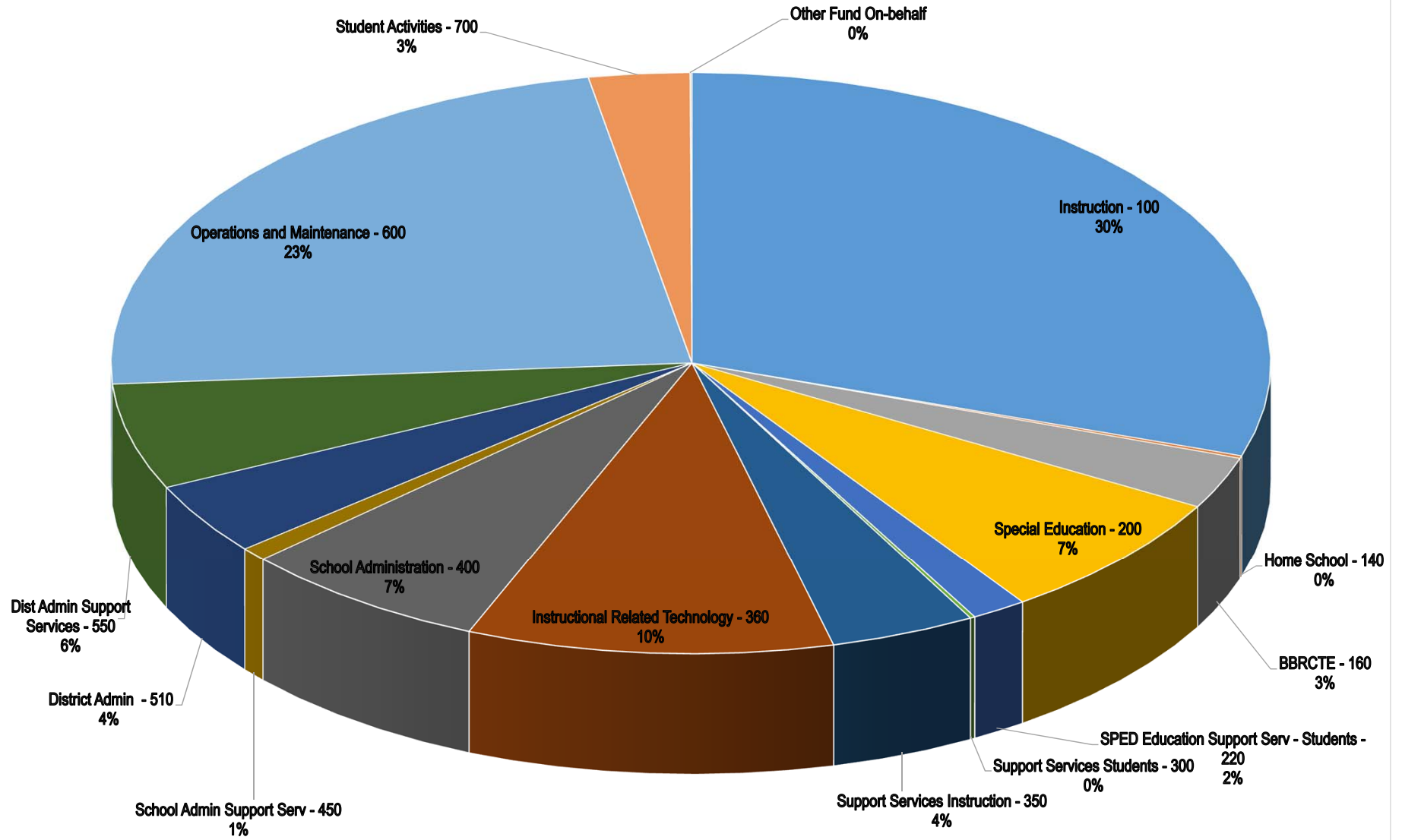
Budgeted Revenue



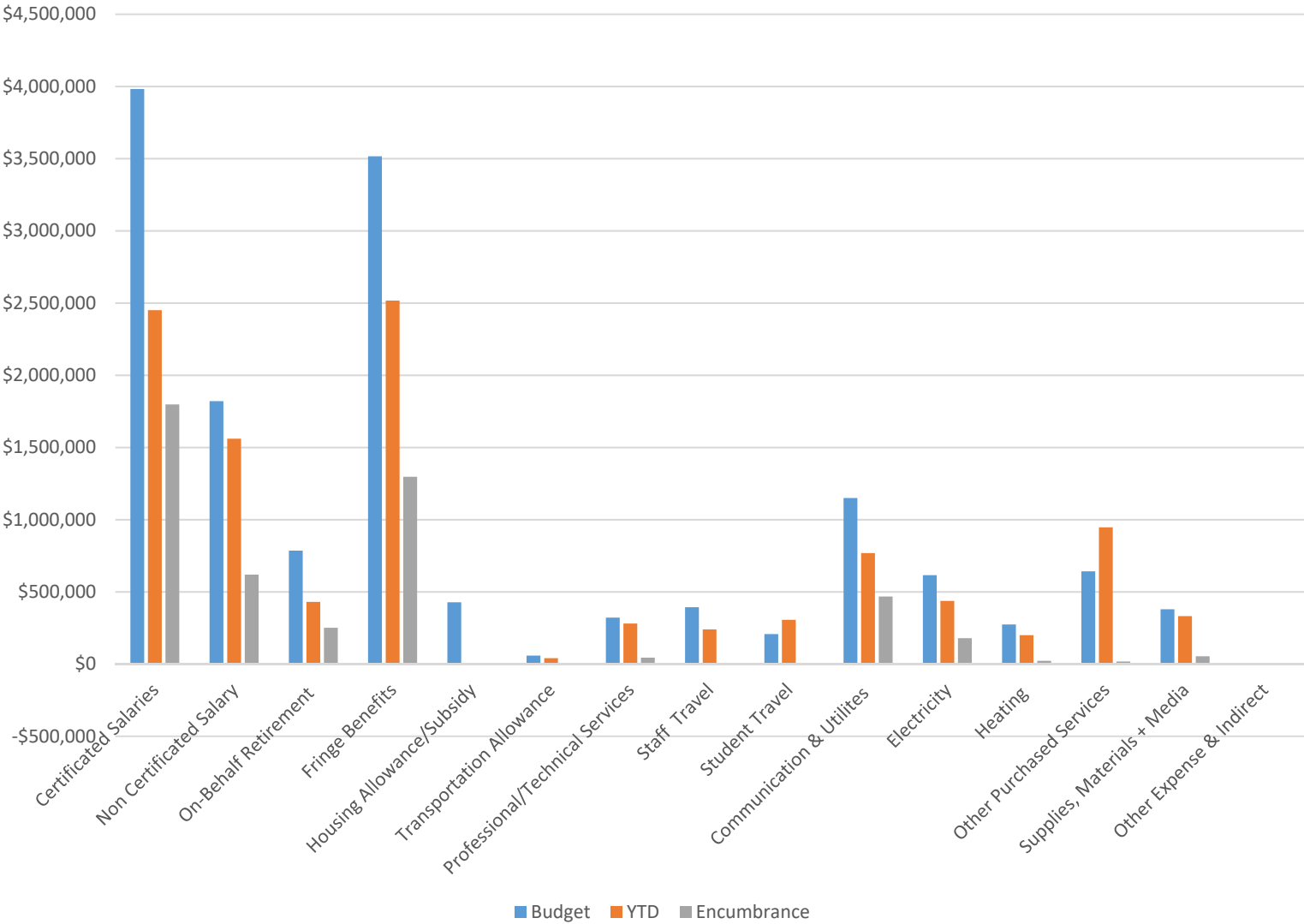
Revenue Budget and Actual



General Fund Expended and Encumbered by Department



Budgeted General Fund Expense by Type



	Budget	YTD	Encumbrance	
Certificated Salaries	\$3,981,851	2,451,076	\$1,797,718	1,087,527.23
Non Certificated Salary	\$1,820,340	1,560,269	\$619,026	665,750.82
On-Behalf Retirement	\$785,534	430,274	\$251,606	172,293.45
Fringe Benefits	\$3,516,681	2,517,167	\$1,297,286	1,015,851.50
Housing Allowance/Subsidy	\$428,000	\$0	\$0	-
Transportation Allowance	\$58,947	40,412	\$5,496	9,878.97
Professional/Technical Services	\$321,887	280,226	\$44,177	191,440.59
Staff Travel	\$393,500	\$240,015	\$0	235,619.75
Student Travel	\$208,000	\$306,661	\$7,476	668,286.99
Communication & Utilites	\$1,149,845	\$768,745	\$467,646	540,923.88
Electricity	\$615,299	\$437,440	\$178,954	199,431.61
Heating	\$273,785	\$199,736	\$22,880	19,002.19
Other Purchased Services	\$642,169	946,816.00	\$17,915	
Supplies, Materials + Media	\$379,139	331,894.00	\$54,156	
Other Expense & Indirect	\$4,290	(761.50)	\$7,000	
	<u>\$14,579,268</u>	<u>\$10,509,970</u>	<u>\$4,771,336</u>	
	\$2,038,929	\$250,185	\$1,000,447	
	\$1,149,845	-\$386,991	\$798,613	