



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: February 21, 2024

Agenda Section: Discussion/Possible Action

Agenda Item Title: Budget Amendment

From/Presenters: Tony Kingman, Chief Financial Officer

Description: The monthly Amended Budget is a summary of the budget amendment impact on the 2023- 2024 Original Budget adopted by the Board for the General, Food Service and Debt Service Funds, as well as the associated backup for the transactions impacting the budget.

Historical Data: This is required if a budgeted function increases or decreases

Recommendation: Approve the Budget Amendment as presented.

Purchasing Director and Approval Date: N/A

Funding Budget Code and Amount: N/A

Goal: 3. SSAISD will implement program initiatives and activities that reflect a commitment to preparing 100% of students for post-secondary educational or career paths.

SOUTH SAN ANTONIO ISD
PROPOSED FEBRUARY 21, 2024 BUDGET AMENDMENTS
2023-2024 COMBINED GENERAL FUND AND GENERAL FUND TAX BOND SUBSIDY

	2023-2024 ORIGINAL BUDGET (AS OF 9/01/23)	2023-2024 AMENDED BUDGET AFTER (AS OF 12/20/23)	2023-2024 CURRENT AMENDMENTS (AS OF 02/21/24)	2023-2024 AMENDED BUDGET (AS OF 02/21/24)
Estimated Revenues				
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 18,696,080	\$ 18,696,080	\$ -	\$ 18,696,080
5800 STATE PROGRAM REVENUES	\$ 56,286,564	\$ 56,286,564	\$ -	\$ 56,286,564
5900 FEDERAL REVENUES	\$ 3,492,656	\$ 3,492,656	\$ -	\$ 3,492,656
Total Estimated Revenue	\$ 78,475,300	\$ 78,475,300	\$ -	\$ 78,475,300
Appropriations				
11 INSTRUCTION	\$ 44,862,188	\$ 44,787,116	\$ -	\$ 44,787,116
12 INSTRUCTIONAL RESOURCES/MEDIA SERVICES	\$ 1,117,983	\$ 1,125,483	\$ -	\$ 1,125,483
13 CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	\$ 683,318	\$ 741,354	\$ -	\$ 741,354
21 INSTRUCTIONAL LEADERSHIP	\$ 1,643,265	\$ 1,656,575	\$ -	\$ 1,656,575
23 SCHOOL LEADERSHIP	\$ 5,399,206	\$ 5,402,485	\$ -	\$ 5,402,485
31 GUIDANCE, COUNSELING & EVALUATION SERVICES	\$ 3,558,331	\$ 3,558,331	\$ -	\$ 3,558,331
32 SOCIAL WORK SERVICES	\$ 388,362	\$ 397,362	\$ -	\$ 397,362
33 HEALTH SERVICES	\$ 1,139,380	\$ 1,139,380	\$ -	\$ 1,139,380
34 STUDENT (PUPIL) TRANSPORTATION	\$ 2,157,371	\$ 2,157,371	\$ -	\$ 2,157,371
36 EXTRA-CURRICULAR ACTIVITIES	\$ 2,795,826	\$ 2,753,864	\$ -	\$ 2,753,864
41 GENERAL ADMINISTRATION	\$ 3,138,095	\$ 3,138,919	\$ -	\$ 3,138,919
51 PLANT MAINTENANCE & OPERATIONS	\$ 10,205,363	\$ 10,295,533	\$ -	\$ 10,295,533
52 SECURITY AND MONITORING	\$ 1,564,418	\$ 1,608,246	\$ -	\$ 1,608,246
53 DATA PROCESSING SERVICES	\$ 1,627,036	\$ 1,642,277	\$ -	\$ 1,642,277
61 COMMUNITY SERVICES	\$ 275,153	\$ 275,153	\$ -	\$ 275,153
71 DEBT SERVICE	\$ 989,431	\$ 989,431	\$ 3,743,715	\$ 4,733,146
81 FACILITIES AND CONSTRUCTION	\$ 3,655,876	\$ 3,655,876	\$ (3,318,829)	\$ 337,047
93 PAYMENTS TO FISCAL AGENT-SHARED SERVICE	\$ 96,000	\$ 96,000	\$ -	\$ 96,000
95 PAYMENTS TO JUVENILE JUSTICE ALTERNATIVE EDUCATION PROGRAMS	\$ 11,000	\$ 11,000	\$ -	\$ 11,000
99 OTHER INTERGOVERNMENTAL CHARGES	\$ 161,292	\$ 161,292	\$ -	\$ 161,292
Total Appropriations	\$ 85,468,894	\$ 85,593,048	\$ 424,886	\$ 86,017,934
Net (Revenues Less Appropriations)	\$ (6,993,594)	\$ (7,117,748)	\$ (424,886)	\$ (7,542,634)
Other Financing Uses				
8900 OTHER USES/NON-OPERATING EXPENDITURES	\$ 2,550,000	\$ 2,550,000	\$ -	\$ 2,550,000
Total Other Financing Uses	\$ 2,550,000	\$ 2,550,000	\$ -	\$ 2,550,000
Total Fund Balance -August 31, 2023				\$ 38,860,112
Total Fund Balance for 2022 Tax Note-August 31, 2023				\$ 3,712,592
Total Estimated End of Current Year 2022 Tax Note Fund Balance				\$ -
Combined 2020, 2021, Tax Subsidy and Unassigned Fund Balance-August 31, 2023				\$ 35,147,520
Total Estimated Current Year Fund Balance-August 31, 2024				\$ 28,767,478
Estimated Surplus/(Deficit)				\$ (6,380,042)

Note: We spent \$62,954 out of the 2022 Tax Note in current fiscal year. We used \$3,649,638 in Series 2022 Fund Balance and \$94,077 in Operating Fund Balance to fulfill the 2022 Tax Note Defeasance

**SOUTH SAN ANTONIO ISD
 PROPOSED FEBRUARY 2024 BUDGET AMENDMENTS
 GENERAL FUND
 FEBRUARY 21, 2024**

BUDGET TRANSFERS

FUNCTION	DESCRIPTION	AMOUNT
71-Debt Service	Transfer from function 81 for cash defeasance of the Maintenance Tax Notes Series 2022	\$ 3,649,638
Total Function 71		\$ 3,649,638
81-Facilities and Construction	Transfer to function 71 for cash defeasance of the Maintenance Tax Notes Series 2022	\$ (3,649,638)
Total Function 81		\$ (3,649,638)
Total Budget Transfers		\$ -

BUDGET REVISIONS

Expenditure

FUNCTION	DESCRIPTION	AMOUNT
71-Debt Service	Increase function 71 for the cash defeasance of the Maintenance Tax Notes Series 2022	\$ 94,077
Total Function 71		\$ 94,077
81-Facilities and Construction	Reconcile function 81 for Maintenance Tax Notes Series 2021 due to interest earnings	\$ 147,879
	Reconcile function 81 for Maintenance Tax Notes Series 2022 due to interest earnings	\$ 182,930
Total Function 81		\$ 330,809
Total Increase in Expenditures		\$ 424,886
General Fund Impact to Fund Balance		\$ (424,886)

**SOUTH SAN ANTONIO ISD
PROPOSED FEBRUARY 21, 2024 BUDGET AMENDMENTS
2023-2024 FOOD SERVICE FUND**

	2023-2024 ADOPTED BUDGET (AS OF 9/01/23)	2023-2024 AMENDED BUDGET AFTER (AS OF 12/20/23)	2023-2024 CURRENT AMENDMENTS (AS OF 02/21/24)	2023-2024 AMENDED BUDGET (AS OF 02/21/24)
Estimated Revenues				
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 185,000	\$ 185,000	\$ -	\$ 185,000
5900 FEDERAL REVENUES	\$ 6,963,802	\$ 6,996,592	\$ 382,511	\$ 7,379,103
Total Estimated Revenue	<u>\$ 7,148,802</u>	<u>\$ 7,181,592</u>	<u>\$ 382,511</u>	<u>\$ 7,564,103</u>
Appropriations				
35 FOOD SERVICES	\$ 7,542,263	\$ 7,618,376	\$ 382,511	\$ 8,000,887
51 PLANT MAINTENANCE & OPERATIONS	\$ 736,207	\$ 736,207	\$ -	\$ 736,207
Total Appropriations	<u>\$ 8,278,470</u>	<u>\$ 8,354,583</u>	<u>\$ 382,511</u>	<u>\$ 8,737,094</u>
Net (Revenues Less Appropriations)	<u><u>\$ (1,129,668)</u></u>	<u><u>\$ (1,172,991)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,172,991)</u></u>
Fund Balance-August 31, 2023				\$ 3,572,001
Estimated Current Year Fund Balance-August 31, 2024				\$ 2,399,010

**SOUTH SAN ANTONIO ISD
 PROPOSED FEBRUARY 2024 BUDGET AMENDMENTS
 FOOD SERVICE FUND
 FEBRUARY 21, 2024**

REVENUE

DESCRIPTION	AMOUNT
5900 - Federal Revenues	
Increase revenue for Supply Chain Assistance Grant	\$ 297,511
Increase revenue for Local Food for Schools Grant	\$ 85,000
Total Increase in Revenue	\$ 382,511

EXPENDITURE

FUNCTION	DESCRIPTION	AMOUNT
35-Food Service		
	Increase function 35 for Supply Chain Assistance Grant	\$ 297,511
	Increase function 35 for Local Food for Schools Grant	\$ 85,000
	Total Function 35	\$ 382,511

Total Budget Increases	\$ 382,511
Food Service Fund Impact to Fund Balance	\$ -