

## United Independent School District AGENDA ACTION ITEM

TOPIC: Adopt Official Budget for the 2016-2017 Fiscal Year
SUBMITTED BY: Laida P. Benavides, CPA OF: Division of Finance
APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:
DATE ASSIGNED FOR BOARD CONSIDERATION: August 17, 2016
RECOMMENDATION:  To adopt the proposed official budget for 2016-2017 Fiscal Year.  Copy of proposed budget will be presented at the Budget Workshop.
RATIONALE: The proposed official budget was prepared to cover all estimated revenue and proposed expenditures of the district for the following year. It was prepared by August 20 <sup>th</sup> as required by law and a notice of the public meeting to discuss the budget and proposed tax rate was published in a daily newspaper.
BUDGETARY INFORMATION: 2016-2017 Budget
BOARD POLICY REFERENCE AND COMPLIANCE: Texas Education Code Sections 44.001 to 44.006 CE (Legal) CE (Local)