



Board Meeting Date: 7/14/2025

Title: Long-Term Facilities Maintenance Plan – Fiscal Years 2027-2036

Type: Action

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The Long-Term Facilities Maintenance (LTFM) program requires the School Board to adopt and submit a ten-year facilities plan and a signed assurance of project eligibility each year. District staff, its municipal advisors, and construction partners have reviewed the plan, which remains largely unchanged from last year. For taxes payable in 2026, the administration recommends levying an estimated \$18,842,493 between pay-as-you-go revenue and bonded debt, down from \$21,008,625 in 2025. The administration has structured projects and debt payments to maintain as neutral a tax rate as possible for taxpayers of the District. The District retains the right to levy less than the approved amount before certifying the levy to the Department of Education and County Auditor.

A list of projects that will take place during the summers of 2025, 2026, and 2027 were reviewed by the Finance & Facilities Committee and at the May 20, 2025 Board work session. They include, but are not limited to: Edina High School mechanical system replacement, Edina Community Center tennis court rehabilitation, Valley View Middle School LED lighting, Cornelia Elementary restroom renovation, Cornelia Elementary exterior brick rehabilitation, Edina High School roof replacement (areas B and C), Creek Valley Elementary gym floor replacement, Highlands Elementary parking lot reconfiguration and rehabilitation, Edina Community Center locker room renovation, South View Middle School mechanical system replacement, Valley View Middle School elevator replacement, Edina Performing Arts Center lighting and sound panel replacement, Cornelia Elementary parking lot reconfiguration and rehabilitation, and Normandale playground surface replacement.

Recommendation: Approve the District administration's recommended ten-year Long-Term Facilities Maintenance plan and execute the related resolution.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 123B .595 Subd. 4.

Attachments:

1. LTFM Ten-Year Revenue Plan – FY 2027-2036
2. LTFM Ten-Year Expenditure Plan – FY 2027-2036
3. Estimated Tax Rates for Capital Levies & Debt Service – 2025-2045
4. Resolution – Long-Term Facilities Maintenance Ten-Year Plan FY 2027-2036