



# Goods in Transit

the 2011 version



# Summary

- 1) Sec. 11.253 originally enacted in 2007 with broad definition of what constituted 'goods in transit'.
- 2) Amended in 2011 to narrow the definition of 'goods in transit'.
- 3) New amendment requires public hearing and affirmative action if 'goods' are to be taxed.

# What Are Goods in Transit?

---

- The revised statute identifies goods in transit as “tangible personal property that is stored under contract of bailment by a public warehouse operator at one or more public warehouse facilities in Texas that are not in any way owned or controlled by the owner of the personal property . . . .”



# Alternatives

---

- Take no action in which case from 2012 forward property identified as 'goods in transit' would be tax exempt.
- Take action passing a resolution / order authorizing the taxation of 'goods in transit' in which case from 2012 forward they would be taxable.