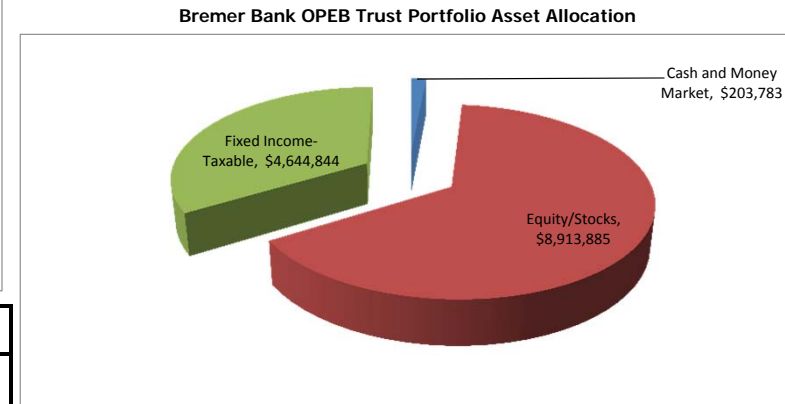
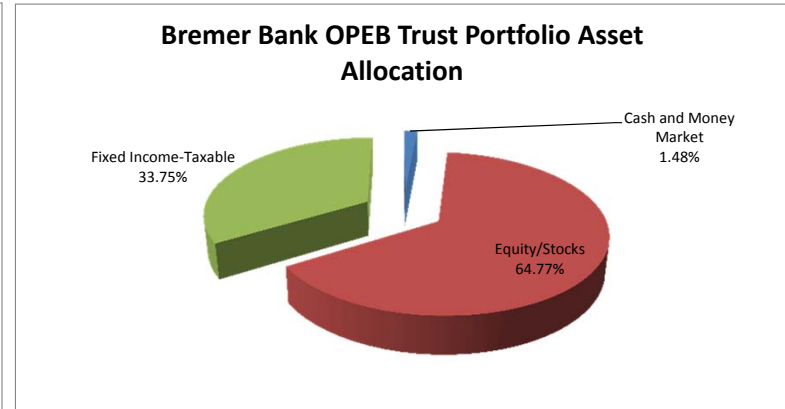
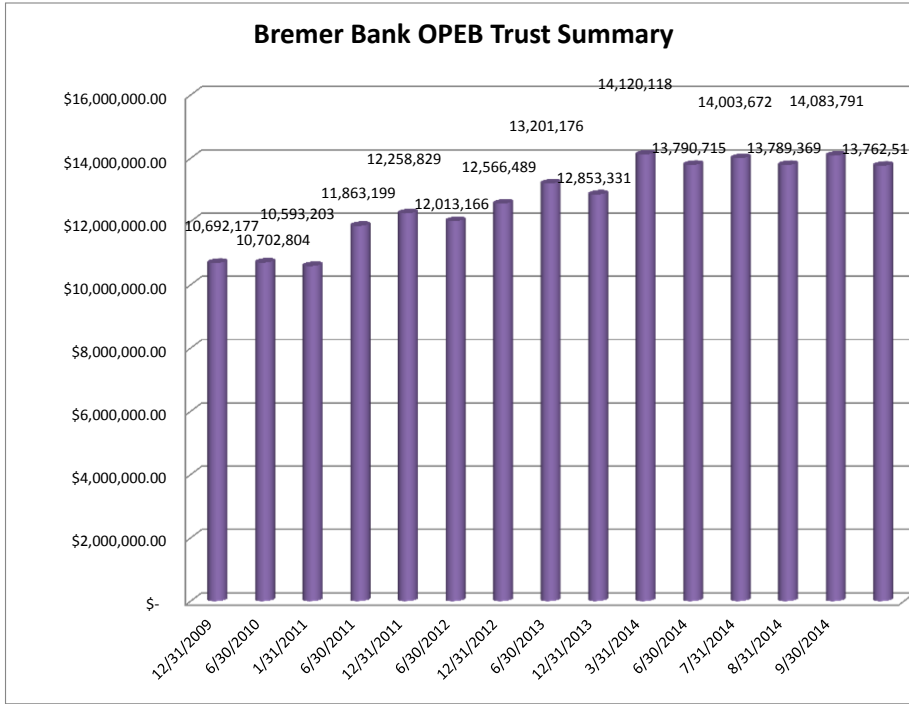


Buffalo-Hanover-Montrose Schools #877
As of September 30, 2014



Buffalo-Hanover-Montrose Schools #877			
Future OPEB and Compensated Absences Liabilities			
OPEB Liability	7/1/2012	\$	14,340,547.00
Compensated Absences	7/1/2012	\$	1,337,247.00
Total Liabilities		\$	15,677,794.00
OPEB Trust balance	9/30/14	\$	13,762,511.26
Committed balance for Severance	6/30/2013	\$	4,689,660.60
	Unaudited 6/30/2014	\$	4,075,011.85
Net Change		\$	(614,648.75)
Total Funding Sources		\$	17,837,523.11
Projected Funding Balance	9/30/2014	\$	2,159,729.11
Projected Funding Balance	8/31/2014	\$	2,481,008.93
Net change this month in total value of Trust account		\$	(321,279.82)