



***School District of Cudahy***  
***Cudahy, Wisconsin***

**Regular Board Meeting:** June 13, 2022

**Agenda Item:** Change of 2022-23 Annual Meeting and Budget Hearing Date

**Report Preparation:** Brian Dasher

**Background Information:** Last September the Board set the date of the 2022-23 Annual Meeting to July 25, 2022. This was moved to an earlier date in the fiscal to facilitate the cash flow borrowing process. A school district cannot issue a tax and revenue anticipatory short-term borrowing prior to its annual meeting. It can do a short-term interim borrowing with some additional restrictions but having the flexibility to do a full TRAN borrowing is better in most circumstances. Having the annual meeting earlier allows the district to begin the cash flow borrowing process earlier if needed.

July 25, 2022 is proving to be difficult for many of our board members to attend. Several will be unavailable on that night.

**Strategic Priority:** Safe & Efficient School & District Operations

**Administrative Recommendation:** We are recommending moving the meeting to just before the regularly scheduled August 8th meeting at 6 pm.

**Board Action Requested:** The following motion would be in order: "Move the 2022-23 Annual Meeting and Budget Hearing to August 8, 2022 at 6 pm."

**Fiscal Note:** N/A