

**Red Wing Public Schools**  
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Red Wing, MN 55066



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**School Board Agenda Item**

Topic: Final Reading of Policy 704 Revision  
Contact(s):  
Presenter(s): Lisa Rider, Director of Finance and Operations

Nature of Action Requested

Board action  
Board Information or Report

<input type="checkbox"/>
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Background Information

At the December 04, 2023 Board Workshop during the 2023 Audit Presentation it was recommended to update Policy 704 to contain a dollar amount and language regarding capital assets. This information was reviewed at the January 2, 2024 Workshop for discussion.

At the January 2, 2024 meeting this information was presented to the board for a first reading.  
At the January 16, 2024 meeting this information was presented for a second reading.  
This policy is now presented for a final reading.

Policy #	Policy Name	Update
704	Development and Attendance of an Inventory of Fixed Assets and Fixed Asset Accounting System	Updates language

Recommendation

I move to approve the updated language to Policy 704 as presented.