

Board Agenda Item Explanation

Finance Report October 2025

It is still early in the school year so specific cost projections are difficult to calculate. These are usually more reliable in November or December. A forecast column has been added to the financial report to provide an additional data point for review. A Bond project updated finance report is provided as well.

2025 – 2026 Enrollment

The September enrollment is the first data point for projecting 2025-2026 financial results. The enrolled students are compared to two projections.

Projection 1 comparison: Number of students used to determine staffing:

There are 17 less elementary students attending in person than the staffing projection.

There are 10 more middle school students attending in person than the staffing projection.

There are 17 more high school students attending in person than the staffing projection.

Overall, the actual district enrollment is 10 students higher than staff projections.

Projection 2 comparison: Enrollment Estimate for the calculation of the State School Fund:

The actual September enrollment of 2540 students (including charter and outside placement) is 40 more students than the State School Fund Estimate.

This enrollment will result in a slight increase to the State School Fund. Additionally, charter school enrollment decreased by 20 over the estimated State School Fund, which will result in a decrease in the State School Fund Estimate. Those numbers will be reported once the updated State School Estimate is released.

Overall, the actual district enrollment is 40 more than the budgeted SSF Estimate.

The variations presented above are subject to change, but estimates year over year are tighter this year as forecasting vs actuals has a smaller difference.

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