

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877		September 28, 2020		
Comparison of Final Proposed Tax Levy Payable in 2021 to Actual Levy Payable in 2020 by Fund				
Using Final Levy Payable in 2020 as Base Year				
	2020 Final Levy	2021 Proposed Levy	Change from Prior Year	Percent Change
General Fund				
Voter Approved Referendum JOBZ Exempt	\$ 4,128,615.96	\$ 4,255,101.82	\$ 126,485.86	
Equity	\$ 689,369.90	\$ 740,254.42	\$ 50,884.52	
Board Approved Referendum	\$ -	\$ -	\$ -	
Local Option Revenue	\$ 3,325,795.37	\$ 3,521,553.18	\$ 195,757.81	
Transition	\$ 63,249.03	\$ 66,971.89	\$ 3,722.87	
RMV Adjustments	\$ 136,628.85	\$ 37,456.36	\$ (99,172.49)	
Operating Capital	\$ 357,497.84	\$ 392,886.83	\$ 35,388.99	
Lease Levy	\$ 445,160.27	\$ 364,818.21	\$ (80,342.06)	
Long-Term Facilities Maintenance Revenue	\$ 1,471,279.55	\$ 1,528,058.55	\$ 56,779.00	
Alternative Teacher Compensation (PPD)	\$ 551,013.60	\$ 562,905.35	\$ 11,891.75	
Student Achievement Levy	\$ -	\$ -	\$ -	
Integration	\$ 170,513.16	\$ 176,392.99	\$ 5,879.83	
Safe Schools	\$ 226,796.40	\$ 225,680.40	\$ (1,116.00)	
Safe Schools Intermediate	\$ 18,899.70	\$ 25,389.05	\$ 6,489.35	
Deferred Maintenance	\$ -	\$ -	\$ -	
Career Technical	\$ 167,738.90	\$ 181,036.49	\$ 13,297.59	
Health and Safety	\$ -	\$ -	\$ -	
Reemployment Ins	\$ 40,000.00	\$ 100,000.00	\$ 60,000.00	
OPEB Pay as You Go	\$ -	\$ -	\$ -	
General Fund Adjustments	\$ 3,214.62	\$ (12,043.07)	\$ (15,257.69)	
Total General Fund Levy	\$ 11,795,773.15	\$ 12,166,462.48	\$ 370,689.32	5.04%
Community Education				
Basic Community Education	\$ 240,941.85	\$ 240,941.85	\$ -	
Early Childhood Family Education	\$ 106,672.15	\$ 109,210.20	\$ 2,538.05	
School-Age Care	\$ 140,000.00	\$ 140,000.00	\$ -	
Home Visiting	\$ 2,511.04	\$ 2,876.47	\$ 365.43	
Adults with Disabilities	\$ 10,890.00	\$ 10,890.00	\$ -	
CE Adjustments	\$ (24,061.78)	\$ 93,386.02	\$ 117,447.80	
Total Community Education Levy	\$ 476,953.26	\$ 597,304.55	\$ 120,351.29	26.42%
Debt Service				
Voter Approved Debt Service-JOBZ Nonexempt	\$ 5,590,067.00	\$ 5,583,662.00	\$ (6,405.00)	
Debt Service-Other JOBZ Nonexempt-LTFM	\$ 135,782.74	\$ 132,646.45	\$ (3,136.29)	
Reduction for Excess Fund Balance-JOBZ Nonexempt-Other	\$ (15,959.13)	\$ (13,612.15)	\$ 2,346.98	
Debt Service-OPEB/Pension JOBZ Nonexempt	\$ 2,098,120.50	\$ 2,116,391.00	\$ 18,270.50	
Reduction for Debt Service-OPEB/Pension JOBZ Nonexempt	\$ (69,276.03)	\$ (112,310.85)	\$ (43,034.82)	
Debt Service-OPEB/Pension JOBZ Nonexempt Adjustments	\$ 8,975.09	\$ 1,434.83	\$ (7,540.26)	
Debt Service - Alt. Facilities Bonds	\$ -	\$ -	\$ -	
Debt Service- JOBZ exempt	\$ -	\$ -	\$ -	
Debt Service Fund Adjustments-Voter Approved	\$ 1,899.34	\$ 2,093.40	\$ 194.06	
Reduction for Excess Fund Balance-JOBZ Nonexempt Voter Approved	\$ (385,982.75)	\$ (340,521.64)	\$ 45,461.11	
Total Debt Service Levy	\$ 7,363,626.77	\$ 7,369,783.04	\$ 6,156.28	0.08%
Total Certified Levy	\$ 19,636,353.18	\$ 20,133,550.06	\$ 497,196.88	3.26%