

SUBJECT: Consideration and possible approval of Allowance Expenditure Authorization (AEA) No. A-036 for the 2017 Bond Transportation Center Replacement Project in the credit amount of \$500,000.

BACKGROUND: On October 24, 2023, the 2017 Bond Transportation Center Replacement Project contract was awarded to ICI Construction, Inc. in the amount of \$30,357,000.

AEA No. A-036 consists of the following item:

Replenish Funds to Owner's Contingency: \$500,000

- Funding from Change Order No. 001 credited to the Contract Owner's Contingency Allowance.

Total AEA No. A-036 Credit: \$500,000

FINANCIAL IMPLICATIONS: Funding in the amount of \$500,000 is credited to the Contract Owner's Contingency Allowance for the 2017 Bond Transportation Center Replacement Project.

RECOMMENDATION: We recommend approval of Allowance Expenditure Authorization (AEA) No. A-036 for the 2017 Bond Transportation Center Replacement Project in the credit amount of \$500,000.

CABINET MEMBER: Kevin Fornof

CONTACT PERSON: Shauna K. Gagneaux

BOARD MEETING DATE: February 25, 2025